

Sharjah Cement & Industrial Development Co.

3-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,092,125	1,232,875	12.9%
Earnings Per Share (fils)	1.98	2.21	11.6%
Return on Average Equity (ROAE)	NM	1.93%	
Return on Average Assets (ROAA)	NM	1.51%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	119,419	215,367	80.3%
Earnings Per Share (fils)	0.22	0.38	72.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	37,556,116	40,980,505	9.1%
Non-current Assets	83,073,089	100,025,917	20.4%
Total Assets	120,629,205	141,006,422	16.9%

Shareholders' Equity*	99,719,725	105,899,388	6.2%
<b>Liabilities:</b>			
Current Liabilities	29,354,511	29,991,590	2.2%
Non-current Liabilities	1,554,969	5,115,444	
Total Liabilities	30,909,480	35,107,034	13.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	345,388	P/E (x)	29.05
Value (KWD '000)	33,525	P/BV (x)	0.50
Closing Price (KWD)	0.095	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.192	YTD Share Turnover	62.46%
Current Market Capitalization (KWD Million)	52.5	Beta	0.68

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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