

Soor Fuel Marketing Co.

14-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	1,103,574	1,460,331	32.3%
Earnings Per Share (fils)	2.89	3.82	32.2%
Total Operating Revenue (KWD)	25,333,718	26,908,033	6.2%
Gross Profit / (Loss) (KWD)	1,659,671	1,508,813	(9.1%)
Return on Average Equity (ROAE)	8.09%	8.47%	
Return on Average Assets (ROAA)	6.35%	6.63%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	22,567,286	23,138,544	2.5%
Non-current Assets	40,995,504	47,485,953	15.8%
Total Assets	63,562,790	70,624,497	11.1%

Shareholders' Equity*	50,300,904	54,846,468	9.0%
Liabilities:			
Current Liabilities	12,997,589	15,415,117	18.6%
Non-current Liabilities	264,297	362,912	37.3%
Total Liabilities	13,261,886	15,778,029	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,512.56	P/E (x)	10.13
Value (KWD '000)	1,482.61	P/BV (x)	0.83
Closing Price (KWD)	0.118	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	2.73%
Current Market Capitalization (KWD Million)	45.5	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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