

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	113,162,890	126,060,924	11.4%
Earnings Per Share (fils)	18.00	19.50	8.3%
Total Operating Revenue (KWD)	234,125,221	251,182,559	7.3%
Gross Profit / (Loss) (KWD)	166,525,214	182,181,386	9.4%
Return on Average Equity (ROAE)	14.74%	14.97%	
Return on Average Assets (ROAA)	1.40%	1.47%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	5,435,944,731	5,482,938,670	0.9%
Non-current Assets	4,877,006,968	4,734,187,983	(2.9%)
Total Assets	10,312,951,699	10,217,126,653	(0.9%)

Shareholders' Equity*	975,435,605	1,033,988,532	6.0%
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Liabilities:

Current Liabilities	5,504,662,083	5,223,564,783	(5.1%)
Non-current Liabilities	3,700,153,068	3,700,566,229	0.0%
Total Liabilities	9,204,815,151	8,924,131,012	(3.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	176,084	P/E (x)	8.64
Value (KWD '000)	39,777	P/BV (x)	1.28
Closing Price (KWD)	0.210	Dividend Yield	5.90%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	2.79%
Current Market Capitalization (KWD Million)	1,323.7	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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