

Abyaar Real Estate Development Co.

6-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(1,447,567)	487,234	NM
Earnings Per Share (fils)	(1.32)	0.44	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(1,470,501)	170,777	NM
Earnings Per Share (fils)	(1.34)	0.16	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	28,492,905	31,420,808	10.28%
Non-current Assets	168,720,922	168,714,212	(0.0%)
Total Assets	197,213,827	200,135,020	1.5%

Shareholders' Equity*	93,656,420	92,412,348	(1.3%)
Liabilities:			
Current Liabilities	64,802,461	63,565,564	(1.9%)
Non-current Liabilities	38,754,946	44,157,108	13.9%
Total Liabilities	103,557,407	107,722,672	4.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,260,843	P/E (x)	NM
Value (KWD '000)	65,183	P/BV (x)	0.50
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnover	113.87%
Current Market Capitalization (KWD Million)	46.0	Beta	1.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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