

MENA Markets Daily Report

February 3, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,132.86	0.5%	(8.6%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	353.69	0.6%	(7.3%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	832.71	0.6%	(7.5%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	5,874.19	(1.9%)	(15.0%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,970.36	(0.3%)	(5.7%)	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,088.64	(0.4%)	(5.1%)	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	9,633.32	0.9%	(7.6%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,189.66	0.5%	(2.2%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,192.00	(0.4%)	(4.0%)	(14.8%)
Jordan 10	Egypt	EGX 30	▲	6,008.85	1.7%	(14.2%)	(21.5%)
Tunisia 11	Jordan	ASE Index	▲	2,145.74	0.4%	0.4%	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▼	1,155.81	(0.3%)	(1.2%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▲	5,485.35	0.9%	8.8%	(0.9%)
Syria 14	Morocco	MASI	▲	8,938.26	0.4%	0.1%	(7.2%)
	Syria	DSE Weighted Index	▲	1,249.23	0.3%	1.7%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	2,717.50	(1.2%)	(23.2%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	701.21	(4.0%)	(7.4%)	(4.3%)
	India	SENSEX	▼	24,320.12	(0.9%)	(6.9%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	38,596.17	(4.9%)	(11.0%)	(13.3%)
	Mexico	BOLSA Index	▼	43,092.49	(1.2%)	0.3%	(0.4%)
	Korea	KOSPI Index	▼	1,890.70	(0.8%)	(3.6%)	2.4%
	Taiwan	TAIEX Index	▼	8,078.76	(0.6%)	(3.1%)	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,538.92	(1.8%)	(7.4%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	121.75	(0.8%)	(7.7%)	(4.3%)
	Europe	DJ Stoxx 600	▼	334.59	(2.1%)	(8.5%)	6.8%
	Europe	FTSEurofirst 300	▼	1,317.26	(2.0%)	(8.4%)	5.0%
	Emerging Markets	MSCI EM Index	▼	728.71	(1.9%)	(8.2%)	(17.0%)
	U.S.A	S&P 500	▼	1,903.03	(1.9%)	(6.9%)	(0.7%)
	U.S.A	DJIA	▼	16,153.54	(1.8%)	(7.3%)	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,516.95	(2.2%)	(9.8%)	5.7%
	UK	FTSE 100	▼	5,922.01	(2.3%)	(5.1%)	(4.9%)
	Germany	DAX	▼	9,581.04	(1.8%)	(10.8%)	9.6%
	Japan	NIKKEI 225	▼	17,151.97	(3.4%)	(9.9%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	18,963.40	(2.5%)	(13.5%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	29.69	2.0%	(5.1%)	(40.5%)
	Oil	Brent	▼	32.56	(0.5%)	(15.5%)	(44.1%)
	Oil	Kuwait	▼	27.01	(7.6%)	(6.1%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.04	0.5%	(13.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,127.20	0.1%	6.1%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

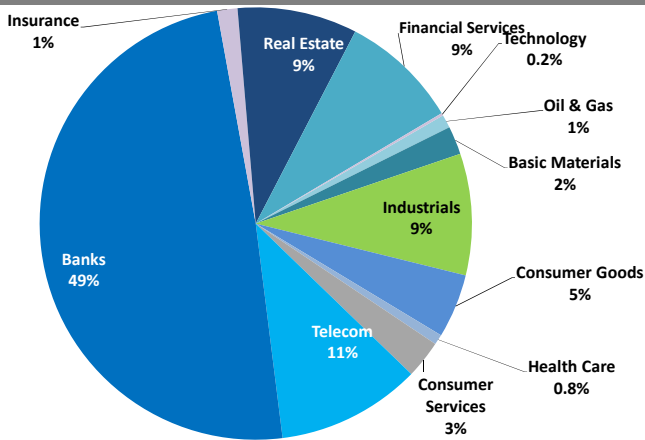
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

February 3, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,578.2	12.5	10.6%
2- Kuwait Finance House	2,358.7	16.6	8.2%
3- Zain	1,599.0	10.6	9.5%
4- Ahli United Bank - Bahrain	1,298.5	8.6	14.6%
5- Boubyan Bank	815.0	24.6	10.8%
6- Kuwait Projects Co.	810.5	15.7	10.7%
7- Kuwait Food Co. (Americana)	771.8	17.0	13.0%
8- Mabanee Co.	756.2	15.6	16.8%
9- Commercial Bank of Kuwait	734.2	14.9	8.9%
10- Ahli United Bank - Kuwait	716.6	15.1	13.4%
Total	13,439	13.37	10.7%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.030	0.003	9.3%
Real Estate Trade Centers Co.	0.030	0.002	7.1%
Taiba Kuwaiti Holding Co.	0.075	0.005	7.1%
Gulf Cement Co.	0.075	0.005	7.1%
Coast Investment & Development Co.	0.027	0.002	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Securities Group	0.092	(0.005)	(5.2%)
Ras AL Khaimah Co. for White Cement	0.095	(0.005)	(5.0%)
Investors Holding Group Co.	0.020	(0.001)	(4.9%)
Kuwait Finance & Investment Co.	0.031	(0.002)	(4.6%)
Amwal International Investment Co.	0.022	(0.001)	(4.3%)

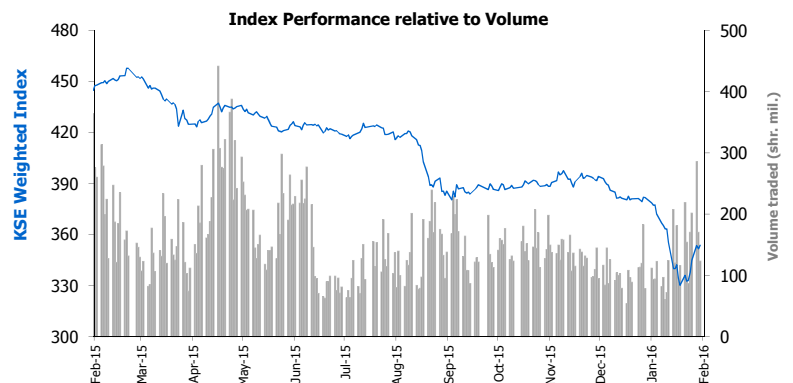
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.020	(0.001)	14,771,380
ZAİN	0.370	0.015	8,336,903
Manazel Holding Co.	0.022	0.000	6,547,602
Al Dar National Real Estate Co.	0.025	(0.001)	5,806,260
Gulf North Africa Holding Co.	0.024	0.001	5,059,085

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,240.9	▲	0.6%	0.1%	(7.3%)
Oil & Gas	238.1	▼	(0.1%)	2.2%	(9.6%)
Basic Materials	512.6	▲	1.4%	0.3%	(12.2%)
Industrials	2,202.6	▲	0.7%	0.6%	(7.4%)
Consumer Goods	1,159.0	▲	1.2%	5.9%	(6.2%)
Health Care	185.3	▲	0.4%	0.4%	1.7%
Consumer Services	689.2	▲	0.6%	0.8%	(5.3%)
Telecommunications	2,615.4	▲	2.5%	1.4%	1.1%
Banks	11,900.8	▼	(0.1%)	(1.3%)	(9.3%)
Insurance	369.7	▲	0.2%	(0.2%)	(5.2%)
Real Estate	2,174.8	▲	0.3%	0.7%	(6.0%)
Financial Services	2,144.9	▲	1.8%	1.5%	(8.0%)
Technology	48.6	▲	0.1%	0.1%	(2.2%)

Market Breadth	▲	56	▼	29	=	105
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,132.86	25.7	0.5%	0.4%	(8.6%)	
KSE Weighted Index	353.69	2.0	0.6%	0.1%	(7.3%)	
Kuwait 15 Index	832.71	5.1	0.6%	0.4%	(7.5%)	
Market Cap (KWD Mn)	24,241	136.3	0.6%	0.1%	(7.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	123.7	(47.1)	(27.6%)	136.0	166.8
Value Traded (KWD Mn)	13.0	0.9	7.0%	14.0	15.9
No. of Trades	3,736	(529.0)	(12.4%)	3,302	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.3%	9.9%	10.6%	10.0%	9.8%
KSE Weighted Index	11.1%	10.8%	9.9%	9.4%	10.3%

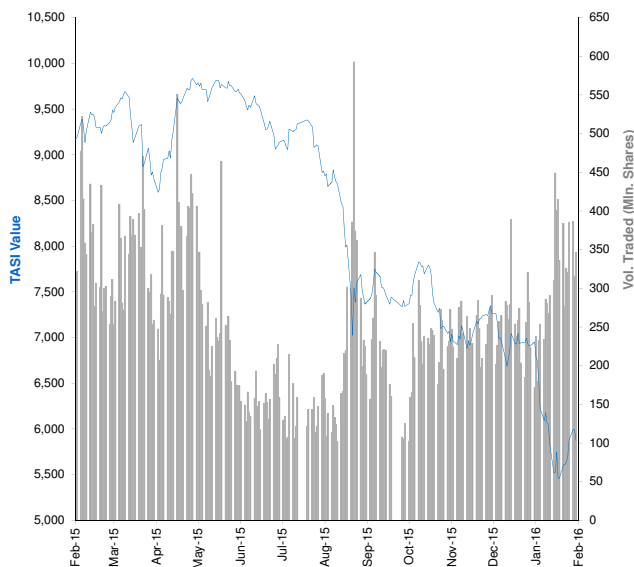
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAİN	0.370	0.015	3,053,433
Kuwait Finance House	0.495	(0.005)	2,294,652
National Bank of Kuwait	0.710	0.000	928,800
Warba Bank	0.182	0.004	646,295
Kuwait Projects Co. (Holding)	0.550	0.020	470,845

Saudi Tadawul Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,345,871	(1.9%)	(2.0%)	(14.9%)
Banks & Financial	378,298	(1.3%)	(1.7%)	(12.8%)
Petrochemical Industries	292,032	(3.4%)	(5.0%)	(14.8%)
Cement	55,660	(1.3%)	2.4%	(7.8%)
Retail	56,813	(1.6%)	(2.9%)	(19.5%)
Energy & Utilities	59,605	(1.1%)	0.5%	(11.5%)
Agric. & Food Ind.	83,870	(0.3%)	(0.0%)	(18.0%)
Telecom	146,324	(0.4%)	1.8%	(11.0%)
Insurance	33,444	(0.2%)	0.7%	(16.3%)
Multi-Inv.	45,860	(2.3%)	(3.0%)	(29.0%)
Indust. Inv.	49,569	(2.3%)	(1.7%)	(16.2%)
Bldg. & Const.	14,654	(3.7%)	(2.5%)	(21.3%)
Real Estate Dev.	87,087	(2.4%)	(4.0%)	(13.4%)
Transport	23,423	(2.6%)	(2.7%)	(18.5%)
Media & Publishing	5,375	(3.7%)	(5.5%)	(19.1%)
Hotel & Tourism	13,855	(7.4%)	(7.2%)	(34.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Gulf Union Cooperative Ins. Co.	9.25	9.9%	23,921
Trade Union Cooperative Ins. Co.	13.95	9.8%	14,405
Tihama Advertising & Public Relations Co	32.60	9.8%	48,546
AXA Cooperative Insurance Co.	13.38	8.4%	58,570
Fitaihi Holding Group	12.93	5.1%	38,365

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Tayyar Travel Group Co.	44.06	(9.1%)	172,095
Al-Babtain Power & Telecom. Co.	22.11	(8.4%)	14,820
Saudi Hotels & Resort Areas Co.	21.57	(8.2%)	9,340
Al-Abdulatif Industrial Group	17.65	(7.7%)	63,086
Saudi Vitrified Clay Pipes Co.	74.71	(7.3%)	3,868

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.15	(2.5%)	57,195
Dar Al Arkan Real Estate Dev. Co.	4.82	(2.0%)	27,163
Emaar The Economic City	12.92	1.4%	12,769
Knowledge Economic City	10.97	(3.3%)	12,341
Saudi Kayan	4.89	(3.2%)	12,141

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,874.19	(111.5)	(1.9%)	(2.0%)	(15.0%)
Market Cap (SAR Mn)	1,345,871	(25,499.5)	(1.9%)	(2.0%)	(14.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	346	30.8	9.8%	308	281
Value Traded (SAR Mn)	6,151	245.0	4.1%	5,530	8,581
No. of Trades	155,466	8,352	5.7%	153,452	143,065

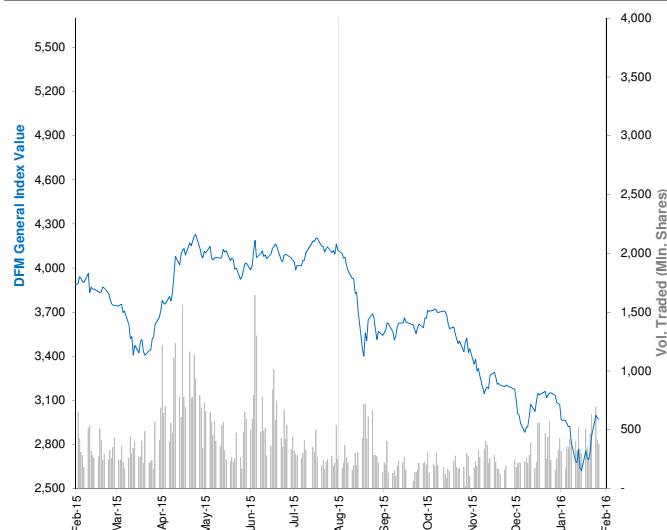
Market Breadth	▲	22	▼	142	=	5
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.15	(2.5%)	763.1
Saudi Basic Industries Corp	66.57	(3.8%)	590.7
Saudi Printing & Packing Co.	20.97	(2.6%)	223.8
Saudi Research and Marketing Group	45.35	(5.8%)	184.4
Arriyadh Development Co.	16.99	2.0%	177.9

Dubai Financial Market Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	288,630	0.1%	(0.3%)	(4.2%)
Banking	106,873	(0.5%)	(2.0%)	(1.4%)
Consumer Staples	10,106	(0.6%)	0.6%	(1.6%)
Investment & Financial	18,849	(0.5%)	(1.6%)	(9.7%)
Insurance	5,199	0.4%	0.4%	(7.9%)
Industrial	3,228	0.0%	0.0%	(6.1%)
Real Estate & Construction	91,547	(0.3%)	0.2%	(9.6%)
Telecommunication	26,056	4.4%	4.6%	10.5%
Transportation	24,118	0.9%	0.8%	(3.1%)
Services	2,654	(1.2%)	0.2%	(4.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.600	6.7%	7,330,498
Emirates Integrated Telecom. (DU)	5.650	4.4%	8,857,963
Al Salam Bank - Bahrain	0.860	3.7%	3,826,782
Air Arabia Co.	1.240	3.3%	18,387,409
SHUAA Capital	0.347	2.1%	154,112

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.510	(8.5%)	2,470
Gulf Navigation Holding	0.792	(5.3%)	12,224,935
National General Cooling Co. (Tabreed)	0.993	(3.6%)	13,692,921
Arabtec Holding P.J.S.C.	1.150	(2.5%)	51,696,114
Dubai Islamic Ins.& Reins Co.(AMAN)	0.483	(2.2%)	150,304

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Amlak Finance	1.270	0.8%	65,595
Gulf Finance House	0.553	(0.5%)	53,263
Arabtec Holding P.J.S.C.	1.150	(2.5%)	43,941
Dubai Investment	1.720	0.0%	35,135
EMAAR Properties	5.140	(0.8%)	22,598

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	2,970.36	(9.68)	(0.3%)	(0.9%)	(5.7%)
Market Cap (AED Mn)	288,630	357	0.1%	(0.3%)	(4.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	379	(34.1)	(8.2%)	381	438
Value Traded (AED Mn)	526	(78.7)	(13.0%)	451	764
No. of Trades	6,097	2,776	83.6%	5,843	7,931

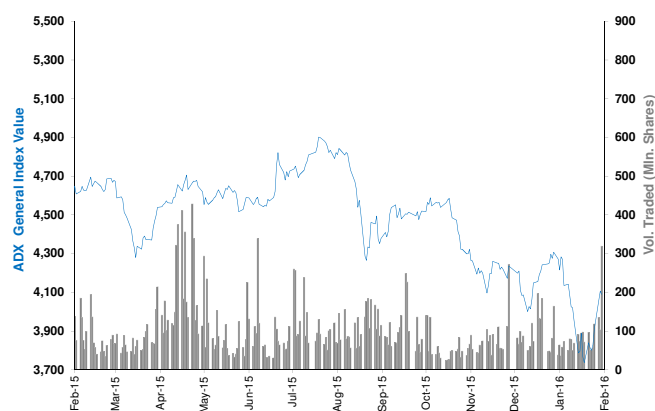
Market Breadth	▲ 11 ▼ 19 = 30
----------------	----------------

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.140	(0.8%)	116.3
Amlak Finance	1.270	0.8%	84.2
Dubai Investment	1.720	0.0%	61.1
Arabtec Holding P.J.S.C.	1.150	(2.5%)	51.7
Dubai Islamic Bank	5.870	(1.8%)	34.3

Abu Dhabi Securities Exchange Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	414,833	(0.4%)	0.8%	(3.1%)
Banks	183,585	(0.8%)	1.5%	(6.9%)
Inv. & Financial Services	3,921	0.5%	(2.4%)	(10.2%)
Real Estate	20,400	0.3%	0.5%	(1.6%)
Energy	5,519	(1.0%)	0.1%	(12.3%)
Consumer Staples	5,522	1.5%	(3.5%)	(8.8%)
Industrial	11,456	(0.8%)	(0.2%)	(4.4%)
Insurance	7,819	0.0%	(0.0%)	(0.1%)
Telecommunication	167,510	(0.0%)	0.5%	1.9%
Services	9,101	0.0%	(2.3%)	(4.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.60	11.1%	124,899,288
Invest Bank	1.60	9.6%	273,998
Gulf Cement Co.	0.97	4.3%	86,260
Methaq Takaful Insurance Co.	0.53	3.9%	2,434,658
AGTHIA Group	7.10	2.5%	1,534,247

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	2.02	(9.8%)	5,870
Arkan Building Materials Co.	0.85	(5.6%)	8,500
Abu Dhabi National Energy Co. (TAQA)	0.42	(4.5%)	261,556
Sudan Telecom. Co.	0.50	(3.8%)	98,993
National Bank Of Abu Dhabi	7.75	(2.8%)	6,805,290

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.60	11.1%	207,607
Dana Gas	0.44	2.3%	52,073
Ras Al Khaimah Properties	0.48	0.0%	29,352
AL DAR Properties Co.	2.28	(0.4%)	12,192
Methaq Takaful Insurance Co.	0.53	3.9%	4,553

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,088.64	(17.73)	(0.4%)	0.8%	(5.1%)
Market Cap (AED Mn)	414,833	(1,483)	(0.4%)	0.8%	(3.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	319	216.3	209.9%	85	232.9
Value Traded (AED Mn)	283	(66.4)	(19.0%)	171	584.7
No. of Trades	2,578	343	15.3%	1,606	3,443

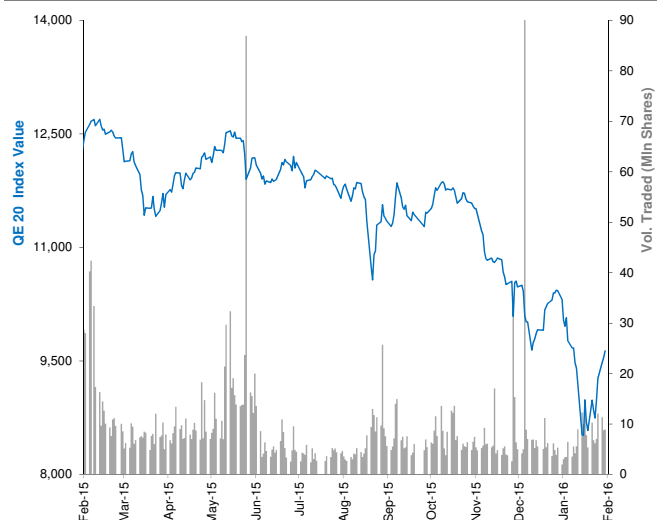
Market Breadth	▲	10	▼	9	=	47
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.60	11.1%	124,899,288
AL DAR Properties Co.	2.28	(0.4%)	28,014,559
Abu Dhabi Commercial Bank	6.32	0.5%	23,974,904
Dana Gas	0.44	2.3%	23,103,255
First Gulf Bank	11.50	(1.7%)	22,959,695

Qatar Exchange Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	513,594	0.9%	1.4%	(7.2%)
Banking & Finance	213,615	1.1%	1.6%	(6.7%)
Goods & Consumer Services	21,525	1.9%	2.0%	(10.3%)
Industrial	135,546	(0.0%)	(0.1%)	(9.8%)
Insurance	22,491	1.4%	1.1%	1.7%
Real Estate	58,950	(0.9%)	0.4%	(11.5%)
Telecom	36,698	4.6%	6.7%	5.6%
Transport	24,769	2.2%	2.1%	(7.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Cinema & Film Distribution	30.95	9.9%	21,975
Medicare Group	97.50	9.9%	15,385,391
Ooredoo	85.80	5.9%	22,289,491
National Leasing Holding	12.28	4.5%	6,739,058
Qatar Islamic Bank	96.00	4.3%	18,877,862

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	47.20	(5.3%)	290,617
Qatari German Co. for Medical Devices	10.50	(2.6%)	2,522,233
Mazaya Qatar R.E Development Co.	11.55	(1.5%)	4,170,921
United Development Co.	18.05	(1.3%)	2,430,411
Diala Brokerage & Inv. Hldg. Co.	12.65	(1.1%)	3,461,466

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Gulf International Services	43.00	0.1%	1,160,120
Vodafone Qatar	10.90	0.9%	918,417
Ezdan Holding Group Co.	14.59	(0.7%)	683,366
Doha Insurance Co.	19.80	1.5%	621,190
National Leasing Holding	12.28	4.5%	558,284

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,633.32	85.49	0.9%	1.6%	(7.6%)
Market Cap (QAR Mn)	513,594	4,580	0.9%	1.4%	(7.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	8,967	185	2.1%	7,281	11,315
Value Traded (QAR Mn)	317	80	33.7%	244	533
No. of Trades	5,042	823	19.5%	4,084	6,523

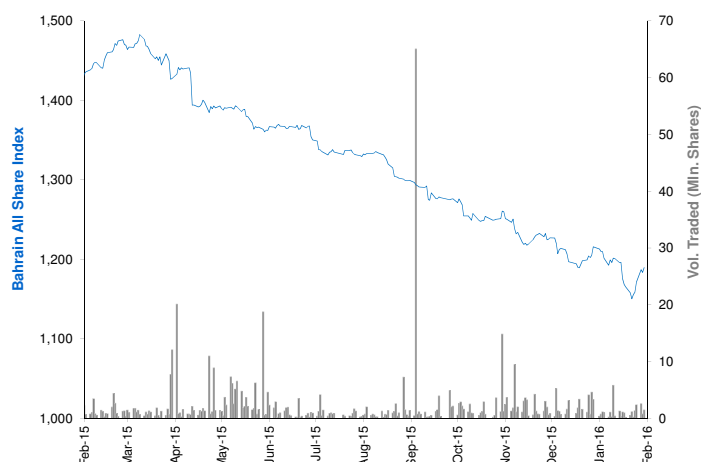
Market Breadth	▲	26	▼	11	=	6
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Gulf International Services	43.00	0.1%	49.9
Qatar National Bank	137.90	1.0%	47.9
Ooredoo	85.80	5.9%	22.3
Qatar Islamic Bank	96.00	4.3%	18.9
Masraf Al Rayan	34.05	0.0%	16.6

Bahrain Bourse Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,040	0.5%	0.2%	(1.3%)
Commercial Banks	3,203	0.1%	0.1%	(3.7%)
Investment	1,896	0.0%	(0.9%)	1.0%
Insurance	146	0.0%	0.0%	(0.3%)
Service	1,051	0.0%	(0.1%)	2.1%
Hotel & Tourism	198	0.0%	0.0%	(2.0%)
Industrial	545	6.1%	6.1%	(0.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.370	6.3%	23,749
Al Salam Bank	0.087	4.8%	7,826

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.386	(1.0%)	67,145

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	0.0%	924,954
Bank of Bahrain and Kuwait	0.386	(1.0%)	173,796
Bahrain Telecommunications Co.	0.302	0.0%	113,262
Al Salam Bank	0.087	4.8%	89,894
Aluminum Bahrain	0.370	6.3%	67,648

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,189.66	6.00	0.5%	0.2%	(2.2%)
Market Cap (BHD Mln)	7,040.06	35.48	0.5%	0.2%	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,487	701	89.2%	1,168	866
Value Traded (BHD '00)	209	34	19.5%	193	217
No. of Trades	53	3	6.0%	39	35

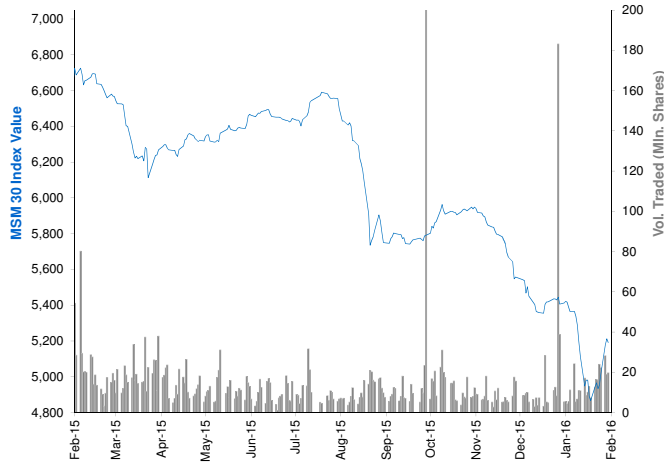
Market Breadth		2		1	=	37
----------------	---	----------	---	----------	----------	-----------

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.386	(1.0%)	67,145
AlKhaleeji Commercial Bank	0.065	0.0%	60,122
Bahrain Telecommunications Co.	0.302	0.0%	34,711
Aluminum Bahrain	0.370	6.3%	23,749
Al Salam Bank	0.087	4.8%	7,826

Muscat Securities Market Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,618	(0.5%)	(0.3%)	(4.3%)
Financial	2,960	(1.0%)	0.1%	(2.6%)
Industrial	856	(0.1%)	(0.4%)	(4.9%)
Services	2,802	(0.1%)	(0.7%)	(5.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ahli Bank	0.187	3.3%	24,662
Sembcorp Salalah	2.500	2.0%	98,588
Al Suwadi Power	1.950	1.6%	13,538
Al Batinah power	0.194	1.6%	25,440
Gulf Investment Services	0.095	1.1%	1,138

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Investment company	0.052	(5.5%)	6,722
Al Jazeera Steel Products Co.	0.161	(3.6%)	9,160
Al Anwar Holding	0.160	(3.0%)	291,899
Bank Dhofar	0.242	(2.8%)	31,520
Bank Muscat	0.428	(2.3%)	1,103,646

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.150	0.0%	2,799,430
Bank Muscat	0.428	(2.3%)	2,583,091
United Finance	0.120	(0.8%)	2,065,229
OMINVEST	0.452	0.0%	1,921,051
Al Anwar Holding	0.160	(3.0%)	1,824,270

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,192.00	(20.07)	(0.4%)	0.2%	(4.0%)
Market Cap (OMR Mn)	6,617.86	(34.03)	(0.5%)	(0.3%)	(4.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	19,809	814	4.3%	13,245	18,199
Value Traded (OMR '000)	6,073	1,664	37.7%	3,624	5,062
No. of Trades	948	(48)	(4.8%)	621	1,258

Market Breadth	▲	6	▼	15	=	39
----------------	---	---	---	----	---	----

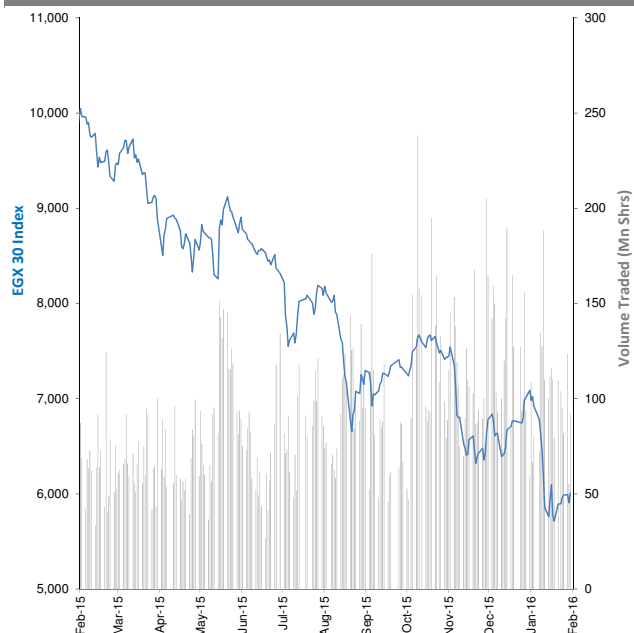
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Oman Telecom Co.	1.430	(1.0%)	1,148.6
Bank Muscat	0.428	(2.3%)	1,103.6
OMINVEST	0.452	0.0%	868.3
Ooredoo	0.640	0.0%	456.4
Bank Sohar	0.150	0.0%	420.8

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	248,814	0.3%	0.2%	(11.1%)
Banking & Finance	50,966	0.5%	1.2%	(13.9%)
Basic Resources	12,042	0.9%	2.4%	(4.9%)
Chemical	16,470	(4.2%)	(6.5%)	(10.0%)
Construction & Material	61,835	0.2%	(0.9%)	(10.0%)
Financial Services	13,133	1.8%	1.3%	(10.9%)
Food & Beverage	6,631	(0.6%)	(0.2%)	(7.4%)
Healthcare & Pharma.	5,078	(1.5%)	(3.0%)	(11.1%)
Ind. Goods, Services, Auto.	9,145	(1.9%)	(2.0%)	(6.0%)
Media	476	(0.8%)	(1.2%)	0.4%
Oil & Gas	2,032	(0.0%)	(0.2%)	(6.3%)
Personal & Household	12,058	2.1%	(1.6%)	(12.6%)
Real Estate	27,244	0.9%	1.5%	(14.6%)
Telecommunication	28,887	1.8%	2.6%	(7.8%)
Travel & Leisure	2,817	0.0%	0.7%	(13.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	9.83	9.2%
Tourah cement Co.	12.47	7.6%
El Ahli Investment and Development	5.30	5.8%
Alexandria Spinning & Weaving (SPINALEX)	0.94	5.6%
Housing and Development Bank	21.50	4.9%

Worst Return Performers	Price (EGP)	Daily % Chg
ABU Qir Fertilizers & Chemical ind. Co.	126.10	(5.9%)
Qatar National Bank AlAhli	29.00	(4.3%)
Misr Beni Suef Cement	18.88	(3.2%)
Juhayna Food Industries	7.25	(3.1%)
Elsweddy Cables	34.10	(2.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	2.20	23,483
Amer Group Holding	0.38	21,458
Citadel Capital	1.29	6,629
T M G Holding	5.05	5,991
Global Telecom Hldg. (Orascom Telecom)	1.79	5,582

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,008.85	101.93	1.7%	0.3%	(14.2%)
Market Cap (EGP Mn)	248,814	589	0.3%	0.2%	(11.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	92	36.47	65.9%	101	84
Value Traded (EGP Mn)	334	131.0	64.4%	322	497
No. of Trades	13,308	3,693	38.4%	12,947	15,249

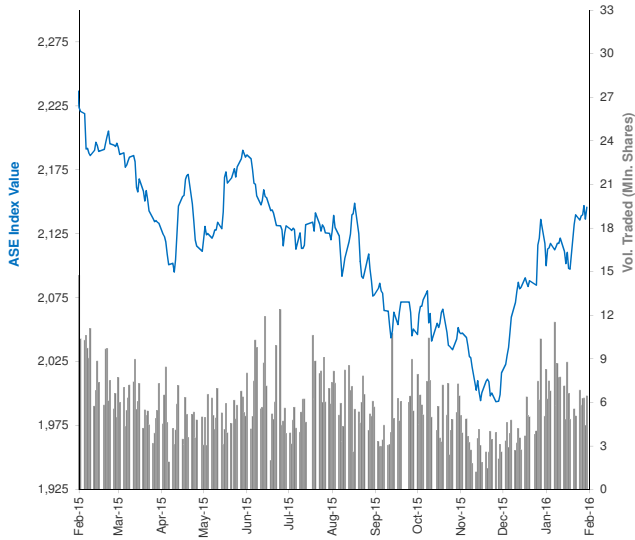
Market Breadth	▲ 32 ▼ 18 = 10
----------------	----------------

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	32.01	2.83%	91.78
Palm Hills Developments	2.20	3.29%	51.77
T M G Holding	5.05	(0.59%)	30.41
Egyptian Financial Group-Hermes Hldg Co.	7.15	2.14%	26.48
Egyptian Iron & Steel Co.	6.39	0.63%	19.03

Amman Stock Exchange Daily Report (1st Market)

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,580	0.6%	0.4%	(1.6%)
Banks	9,752	0.9%	0.7%	(0.0%)
Insurance	100	0.1%	(0.0%)	0.9%
Diversified Financial Services	191	0.5%	(0.8%)	0.3%
Real Estate	264	(0.2%)	(0.3%)	2.1%
Health Care Services	34	2.0%	2.4%	1.5%
Educational Services	316	(0.5%)	(0.3%)	(3.0%)
Hotels and Tourism	131	1.1%	0.3%	1.8%
Transportation	131	(1.2%)	(1.6%)	(8.9%)
Technology & Communications	679	(0.7%)	(1.1%)	(23.9%)
Media	12	0.0%	0.0%	22.8%
Utilities & Energy	614	0.5%	(0.4%)	4.3%
Commercial Services	73	1.4%	0.2%	0.3%
Pharmaceutical & Medical Ind.	95	0.9%	1.1%	4.3%
Chemical Industries	19	(0.4%)	(0.3%)	(9.3%)
Paper & Cardboard Industries	9	0.0%	0.0%	0.0%
Printing & Packaging	8	0.0%	0.0%	1.3%
Food & Beverages	63	0.6%	0.5%	(8.8%)
Tobacco & Cigarettes	379	0.0%	(0.1%)	(3.6%)
Mining & Extraction Industries	521	(0.9%)	(1.0%)	(1.6%)
Engineering & Construction	84	0.6%	0.8%	(1.7%)
Electrical Industries	18	3.3%	3.6%	7.8%
Textiles , Leathers & Clothings	80	0.4%	0.8%	1.6%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.16	6.7%
TRANSPORT& INVESTMENT BARTER CO.	0.64	4.9%
JORDAN TRADE	1.41	4.4%
THE JORDAN PIPES MANUFACTURING	1.18	4.4%
INT'L BROKERAGE & FINANCIAL MARKETS	0.24	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
TRAVERTINE CO.	0.68	(4.2%)
THE JORDAN CEMENT FACTORIES	1.24	(3.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.28	(3.4%)
INTERNATIONAL FOR MEDICAL INVESTMENT	2.00	(2.4%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.96	(2.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.64	2,357
AL-TAJAMOUIAT FOR CATERING AND HOUSING CO.	0.48	447
AL-TAJAMOUIAT FOR TOURISTIC PROJECTS CO.	0.49	394
JORDAN DUBAI ISLAMIC BANK	1.24	314
CENTURY INVESTMENT GROUP	2.56	272

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,145.74	9.20	0.4%	(0.1%)	0.4%
Market Cap (JD Mn)	13,580.16	85.01	0.6%	0.4%	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,468	(3,913)	(37.7%)	6,676	8,888
Value Traded (JD '000)	6,771	1,563	30.0%	6,478	8,535
No. of Trades	2,804	(857)	(23.4%)	3,024	2,909

Market Breadth

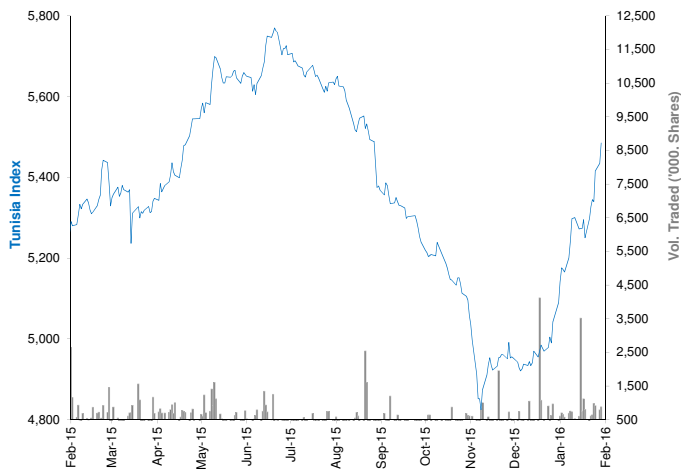
▲ 31 ▼ 19 = 69

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
TRANSPORT& INVESTMENT BARTER CO.	0.64	4.9%	1,463,677
ARAB BANK \$USD	6.20	1.8%	878,137
CENTURY INVESTMENT GROUP	2.56	2.4%	685,439
JORDAN DUBAI ISLAMIC BANK	1.24	4.2%	385,418
UNITED FINANCIAL INVESTMENTS	1.55	0.0%	266,203

Tunisia Stock Exchange Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,963	0.1%	0.4%	6.4%
Banking	7,936	1.0%	1.9%	8.3%
Insurance	755	0.0%	(0.0%)	3.0%
Leasing	622	(5.5%)	(5.9%)	(7.5%)
Financial Services	1,343	0.6%	0.7%	1.1%
Industrial	1,193	0.0%	(0.2%)	8.7%
Chemical Industry	453	(0.2%)	(0.3%)	(2.8%)
Food & Beverage	3,191	(0.8%)	(1.4%)	11.7%
Retailing	1,411	(0.5%)	0.6%	7.3%
Others	1,059	0.1%	(0.1%)	(1.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
TelNet Holding	3.31	6.1%
Banque Nationale Agricole	12.02	6.0%
Banque de Tunisie	10.85	6.0%
Tuninvest – Sicar	12.05	3.0%
SOPAT	2.07	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne de Banque	5.20	(3.7%)
Assurances Salim	24.33	(3.0%)
Union Bancaire pour le Commerce et l'Industrie	25.20	(3.0%)
Société Chimique Alkimia	44.12	(2.8%)
Hannibal Lease	8.20	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.65	108,906
Société Indust. d'Appareillage et Matériel Electrique	2.28	96,056
Banque de Tunisie	10.85	86,692
TelNet Holding	3.31	83,782
Société d'Articles Hygiéniques	11.10	76,335

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,485.35	50.69	0.9%	1.3%	8.8%
Market Cap (DT Mln)	17,963	17.39	0.1%	0.4%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	884	91.7	11.6%	844	710
Value Traded ('000 DT)	6,729	1,630	32.0%	4,866	6,911
No. of Trades	1,844	(19)	(1.0%)	1,609	1,505

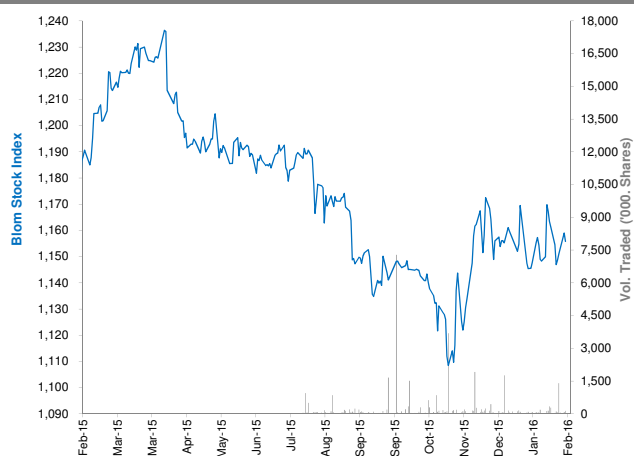
Market Breadth	▲	21	▼	25	■	19
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de Tunisie	10.85	6.0%	917
Société Moderne de Céramique	11.10	(0.4%)	851
Union Internationale de Banques	5.04	0.8%	839
Société d'Articles Hygiéniques	6.84	0.7%	520
Société Tunisienne de Verreries	38.99	(0.8%)	466

Beirut Stock Exchange Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,555	(0.2%)	0.3%	(0.8%)
Banking	9,544	0.1%	0.3%	0.5%
Industrial	314	0.0%	0.0%	(0.6%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,682	(1.7%)	0.4%	(7.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Of Beirut	18.80	3.3%
BLOM Bank GDR	9.73	0.4%
Bank Audi	6.11	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	10.21	(2.6%)
BLOM Bank	9.40	(0.5%)
Solidere B	10.17	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.73	68,549
Solidere A	10.21	27,456
BLOM Bank	9.40	11,524
Bank Audi GDR	6.10	10,000
Bank Audi	6.11	7,990

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,155.81	(3.20)	(0.3%)	0.2%	(1.2%)
Market Cap (USD Mn)	11,555.408	(22.15)	(0.2%)	0.3%	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	136.62	52	61.0%	203	662
Value Traded ('000s USD)	1,473.39	945	178.9%	1,706	2,878

Market Breadth	▲	3	▼	3	=	26
----------------	---	---	---	---	---	----

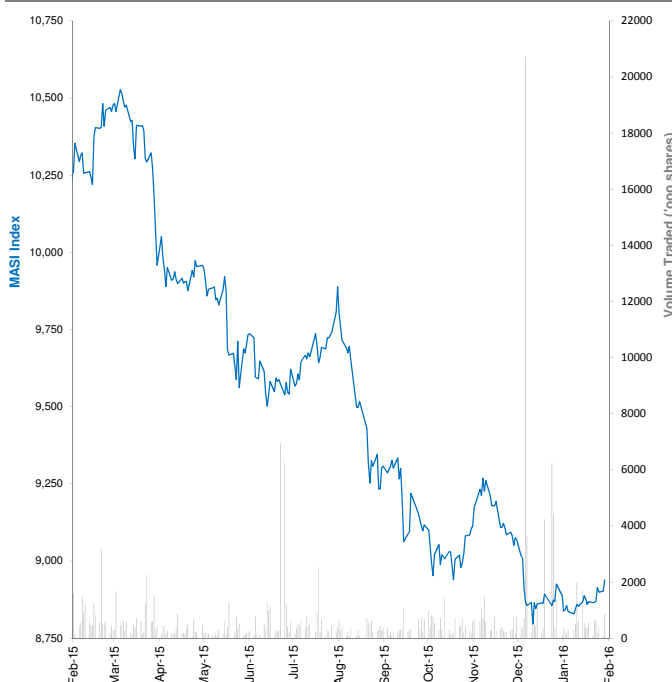
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	9.73	0.4%	666,656
Solidere A	10.21	(2.6%)	282,124
BEMO Bank Preferred Class 2013	100.00	0.0%	190,000
BLOM Bank	9.40	(0.5%)	108,326
Solidere B	10.17	(0.3%)	66,246

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	395,418	0.4%	0.5%	(0.5%)
Banking	159,390	0.4%	0.6%	(2.7%)
Beverages	2,376	(3.3%)	(3.3%)	(5.2%)
Chemicals	192	0.0%	0.0%	0.0%
Construction & Bldg. Material	53,055	0.2%	2.4%	2.1%
Distributors	9,188	(0.1%)	0.4%	2.9%
Electrical & Electronic Equip.	314	0.0%	0.0%	0.0%
Electricity	1,363	1.7%	0.5%	6.8%
Food Producers & Processors	4,285	1.9%	(1.1%)	10.9%
Holding Companies	1,459	(5.7%)	(11.3%)	(15.9%)
Insurance	17,793	1.2%	1.2%	(3.6%)
Investment & other Finance	2,947	0.2%	0.2%	(8.0%)
Leisures & Hotel	897	2.2%	2.2%	(1.1%)
Materials, Software & Computer	776	2.6%	2.1%	2.3%
Mining	9,433	(2.7%)	(5.8%)	(21.1%)
Oil & Gas	8,990	0.0%	(2.8%)	(5.8%)
Real Estate	16,632	1.0%	0.2%	5.5%
Telecommunications	102,019	0.6%	0.3%	3.9%
Transport	555	1.1%	0.7%	8.1%
Utilities	3,719	3.3%	3.3%	9.4%
Forestry & Paper	33	4.9%	(0.4%)	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit Du Maroc	432.55	6.0%
Med Paper	12.95	4.9%
Hightech Payment Systems SA	500.00	4.1%
Societe Nationale de Siderurgie	395.00	3.9%
Lyonnaise des Eaux de Casablanca	464.90	3.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Managem	488.80	(6.0%)
Delta Holding	16.66	(5.7%)
Les Eaux Minerales d Oulmes	1,200.00	(3.3%)
Credit Immobilier Et Hotelier	237.00	(3.2%)
Ciments Du Maroc	1,144.00	(2.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	26.50	391,942
Itissalat Al-Maghrib	116.05	265,540
Attijariwafa Bank	334.00	37,843
Banque Marocaine Du Commerce Exterieur	209.00	31,084
Lesieur Cristal	127.00	29,431

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	8,938.26	35.4	0.4%	0.4%	0.1%
MADEX Index	7,293.14	30.6	0.4%	0.5%	0.5%
Market Cap (MAD Mn)	395,418	1.5	0.4%	0.5%	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	869.86	787.8	959.8%	527.02	516
Value Traded (MAD Mn)	48.53	39.34	428.4%	26.11	70

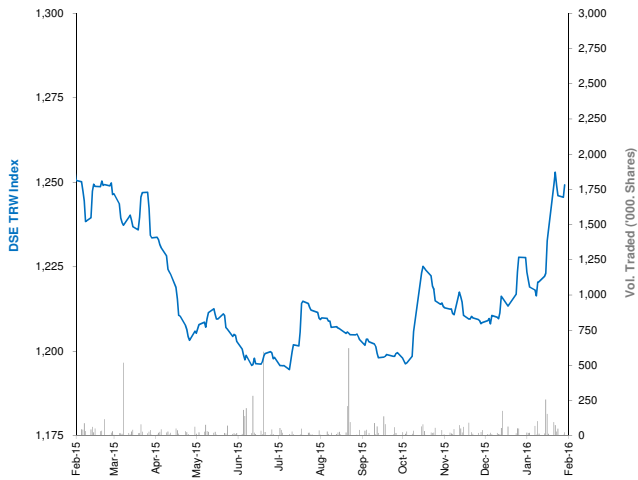
Market Breadth	▲ 19 ▼ 11 = 11
----------------	----------------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

February 3, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	129,303	0.3%	0.3%	1.8%
Banking	114,675	0.1%	0.1%	1.6%
Services	1,470	0.0%	0.0%	0.0%
Industrial	4,751	5.0%	5.0%	10.2%
Insurance	7,868	0.0%	0.0%	1.7%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	316.75	5.0%
Cham Bank	100.83	3.5%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	106.81	(0.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,249.23	3.61	0.3%	0.3%	1.7%
Market Cap (SRY Mn)	129,303	395	0.3%	0.3%	1.8%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	24,381	17,252	242.0%	55,007	1,568
Value Traded ('000 SRY)	2,968	2,017	212.2%	7,410	2,938
No. of Trades	29	22.0	314.3%	35	2

Market Breadth

▲	2	▼	1	=	21
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	100.83	12,180
Syria International Islamic Bank	106.81	6,100
Alahliah Vegetable Oil Company E.S.A	316.75	2,201
Qatar National Bank Syria	107.00	2,000
Al-Aqeelah Takaful Insurance	79.50	1,000

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Cham Bank	100.83	0.0	1,228,130
Alahliah Vegetable Oil Company E.S.A	316.75	0.0	697,167
Syria International Islamic Bank	106.81	(0.0%)	651,560
Qatar National Bank Syria	107.00	0.0	214,000
Al-Aqeelah Takaful Insurance	79.50	0.0	78,750

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>