

FY-2013/12 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	FY-2012/11	FY-2013/12	Variance
Net Profit (Loss) KWD	495,169	4,091,344	726.3%
Earnings Per Share (fils)	2.00	16.80	740.0%
Cash Dividends Per Share (fils)	3.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.75%	13.47%	
Return on Average Assets (ROAA)	0.82%	6.80%	

Balance Sheet Summary (KWD)	31-Aug-12	31-Aug-13	Variance
Assets:			
Current Assets	8,698,123	10,345,783	18.9%
Non-current Assets	50,764,139	50,585,080	(0.4%)
Total Assets	59,462,262	60,930,863	2.5%

Shareholders' Equity**	28,706,428	32,025,678	11.6%
Liabilities:			
Current Liabilities	5,827,384	3,228,473	(44.6%)
Non-current Liabilities	20,003,578	20,626,343	3.1%
Total Liabilities	25,830,962	23,854,816	(7.7%)

*Fiscal Year Ends in August

** Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,601	P/E (x)	10.00
Value (KWD '000)	703	P/BV (x)	1.28
Closing Price (KWD)	0.168	Dividend Yield	2.98%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	2.28%
Current Market Capitalization (KWD Million)	41	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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