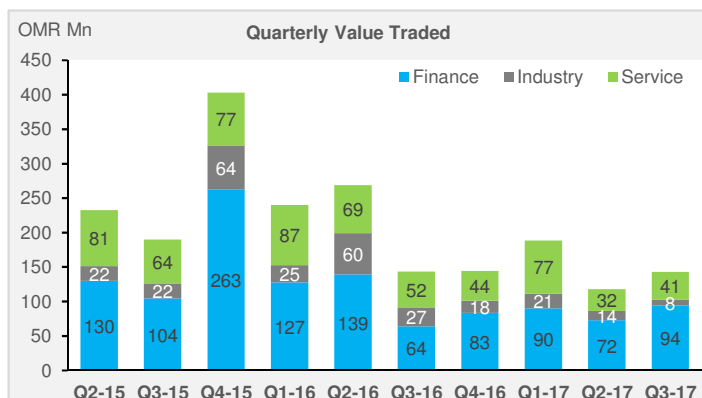
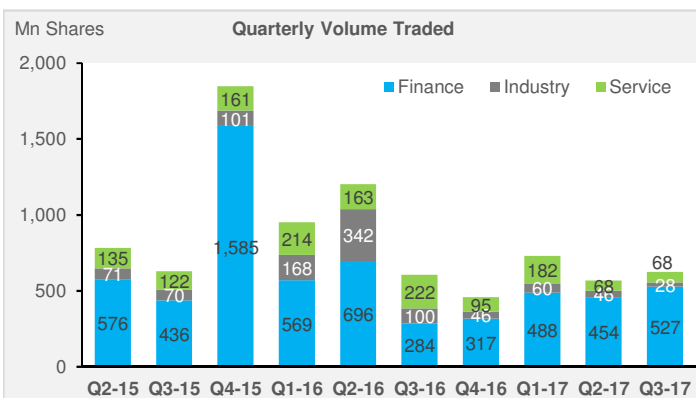
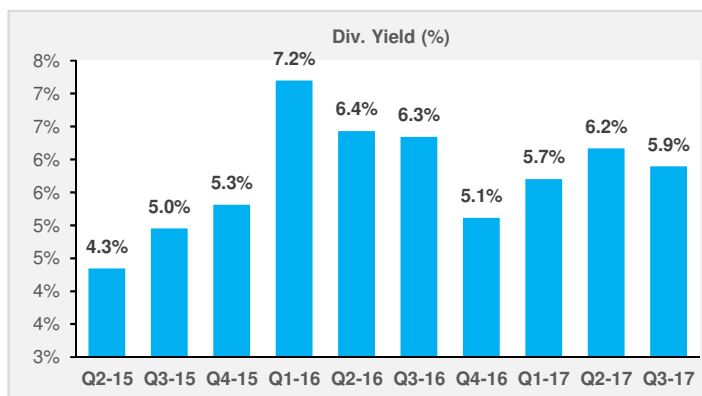
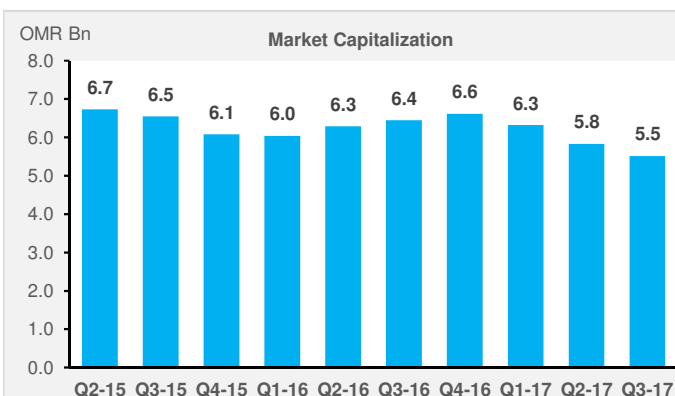
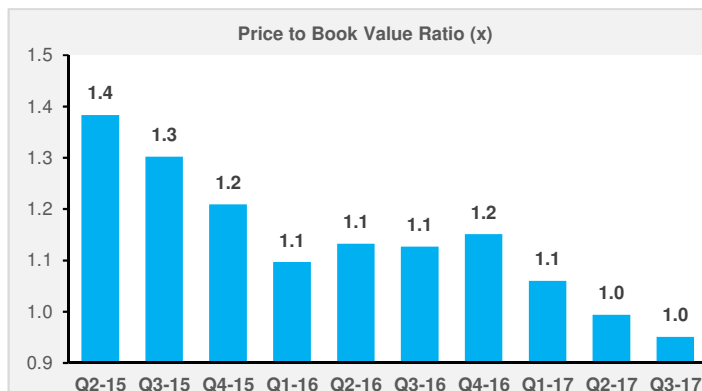
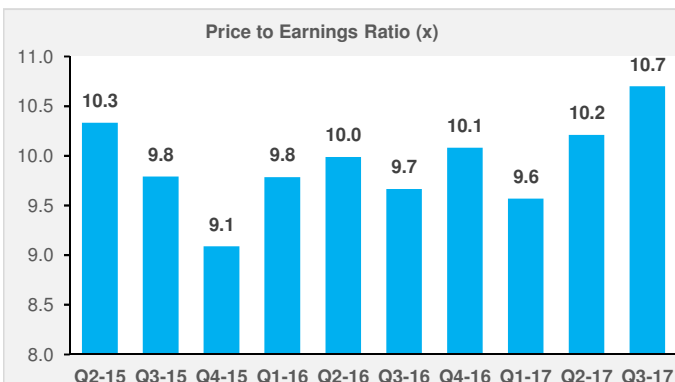
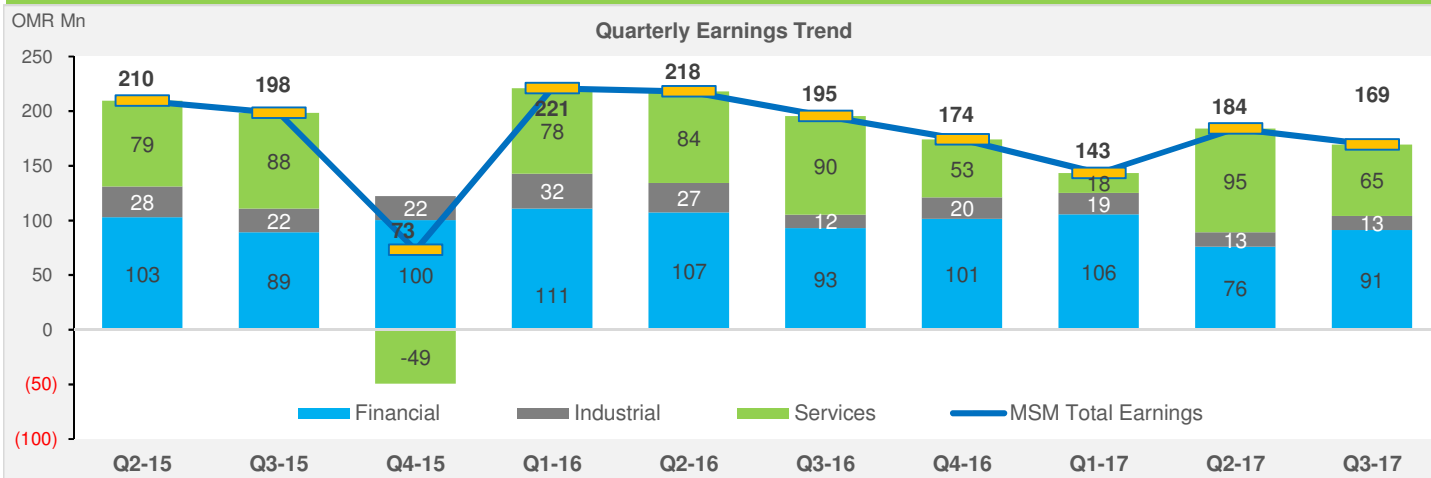


## Oman (MSM) - Corporate Earnings - Q3-2017



## Oman (MSM) - Corporate Earnings - 9M-2017

Company Name (Figures in OMR Mn)	Net Profit (Loss) 9M-16	Net Profit (Loss) 9M-17	Variance	EPS 9M-16 (OMR)	EPS 9M-17 (OMR)	Net Profit (Loss) Q3-16	Net Profit (Loss) Q3-17	Variance
Ahli Bank	21.04	19.76	(6.1%)	0.015	0.014	6.81	7.329	7.6%
Bank Dhofar	36.87	34.79	(5.6%)	0.020	0.015	10.71	12.099	13.0%
Bank Muscat	136.91	130.26	(4.9%)	0.053	0.047	46.44	45.945	(1.1%)
National Bank Of Oman	42.12	34.53	(18.0%)	0.027	0.022	12.72	8.470	(33.4%)
HSBC BANK OMAN	13.46	13.66	1.5%	0.007	0.007	5.60	5.442	(2.9%)
Sohar Bank	12.94	18.98	46.6%	0.007	0.011	4.13	7.410	79.4%
Al Batinah Development & Investment Holding Co.	0.29			0.010	NA	0.01		
Al Omaniya Financial Services Co.	4.18	3.54	(15.3%)	0.014	NA	1.07	0.883	(17.2%)
Sharqiya Investment Holding Co.	1.17	0.630	(46.0%)	0.013	NA	0.13	0.135	2.8%
Dhofar International Dev. & Inv. Holding Co.	6.26	(2.38)	NM	0.030	NA	0.32	(7.590)	NM
Financial Services Co.	(0.03)	(0.02)	30.4%	(0.000)	NA	(0.07)	(0.030)	58.3%
Global Financial Inv. Co.	1.29	(0.29)	NM	0.006	0.001	0.23	(0.102)	NM
Gulf Investment Services Co.	0.16	(0.50)	NM	0.001	(0.003)	(0.41)	0.015	NM
Muscat Finance Co. Ltd.	3.45	3.08	(10.8%)	0.012	0.011	1.27	0.877	(31.1%)
National Finance Co.	4.25	3.82	(10.2%)	0.015	0.014	1.47	1.006	(31.3%)
National Securities Co.	0.27	(0.51)	NM	0.014	(0.026)	(0.09)	(0.156)	(71.7%)
Oman & Emirates Investment Holding Co.	2.63	(1.16)	NM	0.022	NA	0.03	(0.190)	NM
OMINVEST	15.07	26.81	77.9%	0.022	NA	3.41	8.400	146.7%
The Financial Corporation Co.	(0.17)	0.01	NM	(0.002)	NA	(0.07)	(0.150)	(110.6%)
United Finance Co.	3.26	1.53	(53.1%)	0.009	NA	0.86	0.317	(63.0%)
Taageer Finance	3.11	3.17	2.1%	0.012	0.013	0.94	1.108	17.5%
Bank Nizwa	(0.54)	2.31	NM	(0.000)	0.002	0.19	1.007	437.7%
Alizz Islamic Bank	(3.42)	(3.15)	7.9%	(0.003)	(0.003)	(1.33)	(1.107)	16.8%
<b>Financial Sector</b>	<b>304.55</b>	<b>288.86</b>	<b>(5.2%)</b>			<b>94.36</b>	<b>91.12</b>	<b>(3.4%)</b>
Al Anwar Ceramic Tiles Co.	2.52	1.40	(44.5%)	0.009	0.005	0.37	0.365	(0.7%)
Al Hassan Engineering Co.	(6.78)			(0.090)	NA	(6.88)		
Al Jazeera Steel Products Co.	3.48	2.69	(22.5%)	0.028	0.022	0.62	0.664	6.5%
Computer Stationery Industry Co.	0.05	0.04	(25.2%)	0.005	0.000	(0.03)	0.010	NM
Construction Materials Industries Co.	0.03	(0.03)	NM	NA	(0.000)	0.02	0.020	(10.4%)
Dhofar Beverages & Foodstuff Co.	0.19	(0.12)	NM	0.009	(0.006)	0.06	0.013	(80.0%)
Dhofar Cattle Feed Co.	(0.19)	0.05	NM	0.003	0.000	(0.79)	(0.160)	79.7%
Al Maha Ceramics Co	1.70	1.19	(30.0%)	0.031	0.029	0.45	0.291	(35.2%)
Dhofar Fisheries Industries Co.	(0.54)	(0.23)	57.7%	(0.214)	NA	(0.29)	(0.084)	71.3%

## Oman (MSM) - Corporate Earnings - 9M-2017

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M-16	Net Profit (Loss) 9M-17	Variance	EPS 9M-16 (OMR)	EPS 9M-17 (OMR)	Net Profit (Loss) Q3-16	Net Profit (Loss) Q3-17	Variance
Gulf International Chemicals Co.	0.52	0.25	(51.9%)	0.025	NA	0.13	0.100	(21.4%)
Gulf Mushroom Products Co.	0.21	0.15	(30.6%)	0.006	0.004	0.02	(0.001)	NM
Gulf Stone Co.	0.32	0.05	(84.3%)	0.009	0.001	0.12	0.004	(96.5%)
Majan Glass Co.	(0.71)	(1.10)	(55.4%)	(0.017)	(0.026)	(0.25)	(0.567)	(125.8%)
Muscat Gases Co.	0.17	0.16	(5.1%)	0.006	0.005	(0.01)	(0.020)	(251.0%)
Muscat Thread Mills Co.	0.04	0.09	125.1%	0.003	0.006	0.02	0.047	209.4%
National Aluminium Products Co.	(0.19)	(0.81)	(328.4%)	(0.006)	(0.024)	(0.19)	(0.369)	(92.4%)
National Pharmaceutical Industries Co.	1.01	1.08	7.0%	0.020	NA	0.33	0.365	10.8%
National Real Estate Development	(0.07)	(0.07)	7.2%	(0.040)	(0.037)	(0.02)	(0.018)	11.6%
National Biscuit Industries Co.	0.46	0.34	(25.8%)	0.458	NA	0.07	0.070	0.3%
The National Detergent Co.	1.01	0.73	(28.0%)	0.060	0.043	0.35	0.267	(24.8%)
National Gas Co.	2.34	1.08	(53.9%)	0.039	0.018	0.75	0.368	(50.7%)
National Mineral Water Co.	0.03	(0.39)	NM	0.001	NA	(0.03)	(0.097)	(183.9%)
Oman Cables Industry Co.	11.86	6.98	(41.1%)	0.132	0.078	2.46	1.273	(48.3%)
Oman Cement Co.	9.67	7.65	(20.9%)	0.029	0.023	2.87	2.631	(8.3%)
Oman Ceramics Co.	0.08	0.09	20.6%	0.040	0.048	0.00	0.024	740.7%
Oman Chlorine Co.	1.39	0.80	(42.5%)	0.020	NA	0.53	0.207	(60.9%)
Oman Chromite Co.	0.07	0.35	381.8%	0.024	0.116	0.12	0.074	(35.7%)
Omani Packaging Co.	0.99	0.84	(14.9%)	0.031	0.035	0.28	0.288	4.3%
Oman Refreshment Co. Ltd.	7.81	7.83	0.2%	0.156	0.157	3.71	4.060	9.4%
Oman Textile Mills Holding Co.	(0.58)	0.00		(0.096)	NA	(0.22)	0.000	
Packaging Co. Ltd.	0.71	0.60	(14.8%)	0.235	0.200	0.19	0.017	(90.7%)
Raysut Cement Co.	16.66	6.73	(59.6%)	0.083	0.034	3.75	2.106	(43.8%)
Salalah Mills	2.54	3.21	26.6%	0.053	NA	0.82	0.790	(3.6%)
Sweets of Oman Co.	0.36	0.02	(94.7%)	0.052	0.003	0.11	0.059	(47.2%)
<b>Industrial Sector</b>	<b>57.06</b>	<b>41.60</b>	<b>(27.1%)</b>			<b>9.37</b>	<b>12.77</b>	<b>36.3%</b>
Phoenix Power Co.	15.44	16.18	4.8%	0.011	0.011	10.94	12.143	11.0%
ACWA Power Barka	8.37	6.15	(26.6%)	0.052	0.038	2.74	3.581	30.5%
Al Batinah Hotels Co.	0.03	(0.38)	NM	0.008	NA	(0.05)	(0.140)	(171.6%)
Al Buraimi Hotels Co.	0.44	0.06	(87.1%)	0.124	0.016	0.02	0.015	(24.9%)
Al Jazeira Services Co.	1.58	1.07	(32.0%)	0.014	0.010	0.47	0.333	(29.4%)
A'Saffa Food Co.	4.16	3.14	(24.5%)	0.035	0.026	1.19	1.263	6.0%
Dhofar Insurance Co.	(6.47)	(0.79)	87.7%	(0.032)	(0.004)	0.35	(0.486)	NM
Dhofar Poultry Co.	0.24	0.14	(41.0%)	0.006	0.004	0.03	0.028	5.9%
Dhofar Tourism Co.	(0.72)	(0.88)	(22.7%)	(0.026)	(0.031)	(0.11)	(0.316)	(194.8%)
Gulf Hotels Co. Ltd.	1.08	0.92	(15.1%)	0.316	NA	0.07	0.077	11.6%
Hotels Management Co. International	0.81	1.32	62.2%	0.271	NA	(0.26)	(0.191)	27.2%
Al Kamil Power Co.	2.96	1.14	(61.4%)	0.031	0.012	1.26	0.524	(58.5%)
Al Maha Petroleum Products Marketing Co.	7.70	4.03	(47.7%)	0.112	0.058	3.16	1.305	(58.8%)
Oman Hotels & Tourism Co.	1.32	0.39	(70.3%)	0.019	0.006	0.22	(0.059)	NM

## Oman (MSM) - Corporate Earnings - 9M-2017

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) 9M-16	Net Profit (Loss) 9M-17	Variance	EPS 9M-16 (OMR)	EPS 9M-17 (OMR)	Net Profit (Loss) Q3-16	Net Profit (Loss) Q3-17	Variance
Oman Oil Marketing Co.	7.56	6.78	(10.4%)	0.117	NA	2.54	0.000	
Oman Orix Leasing Co.	3.88	4.33	11.5%	0.015	0.017	1.28	1.321	3.3%
Oman United Insurance Co.	4.29	3.21	(25.1%)	0.043	0.032	0.77	0.940	21.7%
Port Services Corporation	1.83	1.16	(36.6%)	0.019	0.012	(0.03)	0.047	NM
Renaissance Services Co.	(5.04)	(17.47)	(246.8%)	(0.019)	NA	(3.61)	(9.370)	(159.5%)
Salalah Beach Resort	0.40	0.09	(77.8%)	0.065	NA	0.36	0.159	(55.8%)
Salalah Port Services Co.	3.95	2.77	(30.0%)	0.022	0.015	1.27	2.463	93.8%
Shell Oman Marketing Co.	12.05	10.88	(9.7%)	0.121	0.109	3.24	4.327	33.5%
United Power Co.	0.52	1.64	217.8%	0.258	0.820	0.16	0.630	284.1%
Oman Telecommunications Co.	97.06	65.38	(32.6%)	0.130	0.087	28.31	21.575	(23.8%)
Galfar Engineering & Contracting Co.	0.21	(3.71)	NM	0.001	(0.009)	(0.34)	(3.750)	NM
Voltamp Energy Co.	2.51	2.07	(17.6%)	0.035	0.029	0.84	1.335	59.1%
Sohar Power	3.59	0.85	(76.3%)	0.016	0.004	1.72	1.377	(20.0%)
Oman Qatari Telecommunications Co.	37.61	23.16	(38.4%)	0.058	0.036	12.71	9.423	(25.9%)
Sharqiyah Desalination Co.	0.39	(0.11)	NM	0.040	(0.011)	0.27	(0.066)	NM
Sembcorp Salalah	11.32	7.60	(32.8%)	0.012	0.008	3.40	2.182	(35.9%)
Al Madina Takaful Co.	1.01	1.68	66.3%	0.006	0.010	0.17	0.562	223.7%
Al Batinah Power Co.	11.00	7.56	(31.3%)	0.016	0.011	6.80	6.964	2.4%
Al Suwadi Power Co.	11.73	8.84	(24.7%)	0.016	0.012	7.29	7.256	(0.5%)
<b>Services Sector</b>	<b>242.83</b>	<b>159.20</b>	<b>(34.4%)</b>			<b>87.22</b>	<b>65.45</b>	<b>(25.0%)</b>
<b>Total Market</b>	<b>604.44</b>	<b>489.65</b>	<b>(19.0%)</b>			<b>190.95</b>	<b>169.34</b>	<b>(11.3%)</b>

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