

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Lebanon 12 Morocco 13 Syria 14	Kuwait	KSE Price Index	▼	5,473.62	(0.6%)	(2.5%)	(14.1%)
	Kuwait	KSE Weighted Index	▼	352.52	(0.5%)	(7.6%)	(13.0%)
	Kuwait	KSE - KSX 15 Index	▼	819.45	(0.6%)	(9.0%)	(15.0%)
	Saudi Arabia	TADAWUL All Share Index	▼	6,220.29	(1.7%)	(10.0%)	(17.1%)
	UAE - Dubai	DFM General Index	▼	3,556.62	(0.9%)	12.9%	(16.5%)
	UAE - Abu Dhabi	ADX General Index	▼	4,525.36	(0.4%)	5.1%	(4.9%)
	Qatar	QE 20 Index	▲	11,408.75	0.3%	9.4%	(15.1%)
	Bahrain	Bahrain All Share	▼	1,147.84	(0.4%)	(5.6%)	(14.8%)
	Oman	MSM 30 Index	▲	5,894.05	0.1%	9.0%	(14.8%)
	Egypt	EGX 30	▼	8,347.38	(0.5%)	19.1%	(21.5%)
	Jordan	ASE Index	▼	2,103.17	(0.3%)	(1.6%)	(1.3%)
	Lebanon	Blom Stock Index	▲	1,148.50	0.2%	(1.8%)	(0.1%)
	Tunisia	Tunisia Index	▲	5,381.77	0.4%	6.7%	(0.9%)
	Morocco	MASI	▲	9,955.50	0.1%	11.5%	(7.2%)
Syria	DSE Weighted Index	▼	1,511.43	(0.0%)	23.1%	(3.4%)	
Emerging Markets							
	China	SSE Composite Index	▲	3,122.16	0.4%	(11.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	965.39	(1.0%)	27.5%	(4.3%)
	India	SENSEX	▲	28,119.58	0.4%	7.7%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	59,323.83	0.8%	36.8%	(13.3%)
	Mexico	BOLSA Index	▼	48,258.93	(0.2%)	12.3%	(0.4%)
	Korea	KOSPI Index	▲	2,053.52	0.5%	4.7%	2.4%
	Taiwan	TAIEX Index	▼	9,111.67	(0.1%)	9.3%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,731.64	0.0%	4.1%	(2.7%)
	Asia	MSCI Asia Pacific	▲	139.75	0.2%	5.9%	(4.3%)
	Europe	DJ Stoxx 600	▼	340.47	(0.8%)	(6.9%)	6.8%
	Europe	FTSEurofirst 300	▼	1,341.23	(0.9%)	(6.7%)	5.0%
	Emerging Markets	MSCI EM Index	▼	909.67	(0.6%)	14.5%	(17.0%)
	U.S.A	S&P 500	▲	2,182.22	0.2%	6.8%	(0.7%)
	U.S.A	DJIA	▲	18,573.94	0.1%	6.6%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,228.66	0.0%	4.4%	5.7%
	UK	FTSE 100	▼	6,859.15	(0.5%)	9.9%	(4.9%)
	Germany	DAX	▼	10,537.67	(1.3%)	(1.9%)	9.6%
	Japan	NIKKEI 225	▼	16,569.42	(1.1%)	(12.9%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	23,164.69	1.6%	5.7%	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	45.03	2.5%	44.0%	(40.5%)
	Oil	Brent	▼	49.67	(0.4%)	15.1%	(44.1%)
	Oil	Kuwait	▲	44.21	0.7%	53.7%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.62	0.1%	4.0%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,352.66	0.3%	27.5%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

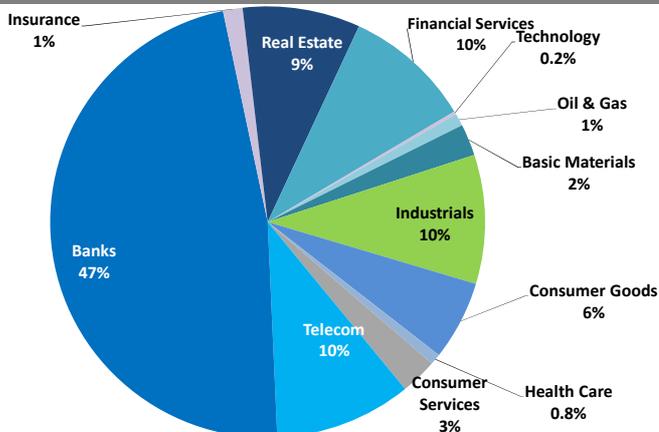
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Daily Report

August 18, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,381.4	12.8	10.0%
2- Kuwait Finance House	2,437.3	16.2	8.7%
3- Zain	1,449.6	9.6	10.4%
4- Ahli United Bank - Bahrain	1,326.8	8.1	16.4%
5- Kuwait Food Co. (Americana)	988.9	23.7	11.9%
6- Boubyan Bank	834.1	22.6	11.6%
7- Kuwait Projects Co.	810.5	14.9	11.5%
8- Mabaneer Co.	722.6	14.9	15.9%
9- Gulf Bank	688.9	18.1	7.1%
10- Burgan Bank	686.5	9.4	11.4%
Total	13,327	13.04	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.023	0.003	12.2%
Al Massaleh Real Estate Co.	0.040	0.003	6.8%
Amwal International Investment Co.	0.021	0.001	5.1%
Specialities Group Holding Co.	0.078	0.003	4.0%
Credit Rating & Collection Co.	0.038	0.001	2.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.021	(0.003)	(10.9%)
Future Kid Entertainment and Real Estate Co.	0.100	(0.010)	(9.1%)
Wethaq Takaful Insurance Co.	0.028	(0.003)	(8.2%)
Kuwait Syrian Holding Co.	0.030	(0.003)	(7.8%)
Inovest Co.	0.056	(0.004)	(6.7%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Bayan Investment Co.	0.033	(0.001)	5,052,000
ZAIN	0.335	0.000	4,930,307
Kuwait Syrian Holding Co.	0.030	(0.003)	3,756,500
Coast Investment & Development Co.	0.041	(0.001)	3,283,862
Manazel Holding Co.	0.029	(0.001)	2,510,880

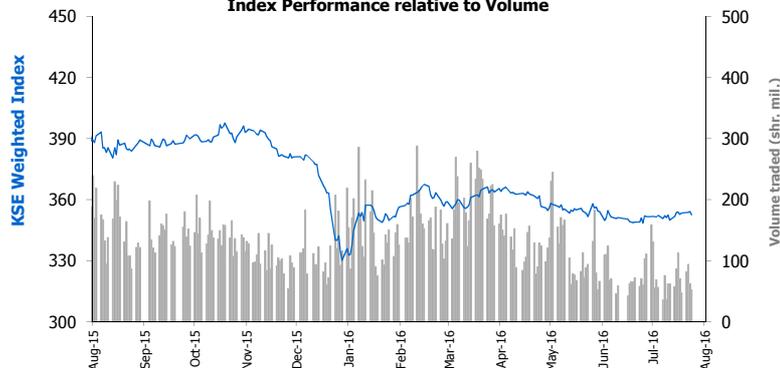
Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,365.7	(0.5%)	0.5%	(6.9%)
Oil & Gas	224.8	(0.7%)	1.6%	(14.6%)
Basic Materials	580.4	0.4%	1.4%	(0.5%)
Industrials	2,356.0	(0.5%)	2.7%	(1.0%)
Consumer Goods	1,446.4	(0.2%)	0.5%	17.0%
Health Care	200.0	=	0.0%	(1.8%)
Consumer Services	659.9	(1.0%)	1.9%	(9.3%)
Telecommunications	2,482.3	0.2%	(1.7%)	(4.0%)
Banks	11,550.0	(0.7%)	0.4%	(11.9%)
Insurance	352.9	(0.3%)	(2.1%)	(9.5%)
Real Estate	2,135.2	(0.3%)	1.4%	(7.7%)
Financial Services	2,320.3	(0.4%)	(0.1%)	(0.5%)
Technology	57.6	=	0.0%	(3.2%)

Market Breadth	▲ 17	▼ 48	■ 121		
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,473.62	(33.4)	(0.6%)	0.4%	(2.5%)
KSE Weighted Index	352.52	(1.6)	(0.5%)	0.5%	(7.6%)
Kuwait 15 Index	819.45	(4.6)	(0.6%)	1.1%	(9.0%)
Market Cap (KWD Mn)	24,366	(111.9)	(0.5%)	0.5%	(6.9%)

Index Performance relative to Volume



Market Trading Data and Volatility

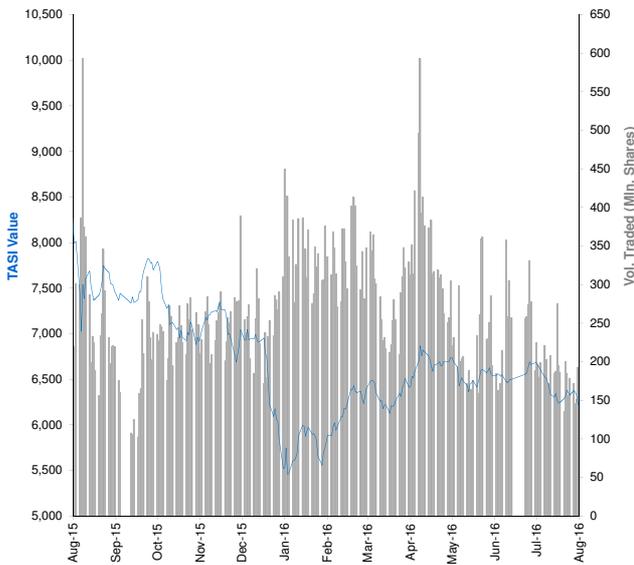
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	Average Daily YTD 2015
Volume (Shrs Mn)	52.0	(10.2)	(16.4%)	131.1	166.8
Value Traded (KWD Mn)	6.2	(1.0)	(13.6%)	11.4	15.9
No. of Trades	1,539	(298.0)	(16.2%)	3,026	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.3%	10.1%	9.7%	9.5%
KSE Weighted Index	10.3%	10.4%	9.7%	9.3%	10.1%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.335	0.000	1,651,703
Kuwait Projects Co. (Holding)	0.550	0.000	542,750
Burgan Bank	0.335	0.000	532,820
Kuwait Finance House	0.465	0.000	332,316
National Bank of Kuwait	0.600	(0.010)	293,335

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,443,734	(1.7%)	(1.1%)	(8.7%)
Banks & Financial	358,462	(1.3%)	(1.8%)	(17.4%)
Petrochemical Industries	361,387	(1.9%)	1.9%	5.4%
Cement	53,041	(1.8%)	(3.4%)	(12.1%)
Retail	61,604	(2.8%)	(1.9%)	(12.7%)
Energy & Utilities	81,697	(3.3%)	1.4%	21.3%
Agric. & Food Ind.	84,887	(1.3%)	(1.2%)	(17.0%)
Telecom	137,325	(1.9%)	(5.8%)	(16.5%)
Insurance	37,554	(2.6%)	(4.2%)	(6.0%)
Multi-Inv.	45,324	(0.3%)	1.2%	(29.9%)
Indust. Inv.	58,450	(1.3%)	1.2%	(1.1%)
Bldg. & Const.	17,867	(2.3%)	(1.3%)	(4.0%)
Real Estate Dev.	105,423	(0.6%)	(2.8%)	4.8%
Transport	24,523	(1.7%)	(4.6%)	(14.6%)
Media & Publishing	4,377	(2.8%)	(4.5%)	(34.1%)
Hotel & Tourism	11,813	(3.1%)	(1.6%)	(44.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Steel Pipe Co.	19.36	4.9%	33,992
Al Alamiya for Cooperative Insurance Co.	29.59	1.1%	36,458
Saudi Public Transport Co.	13.57	1.1%	27,179
Jabal Omar Development Co.	61.27	0.4%	16,055
Saudi Real Estate Co.	20.82	0.2%	5,894

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Khaleej Training & Education Co.	20.69	(6.0%)	11,784
United Wire Factories Co.	26.27	(5.8%)	8,628
Arabia Ins. Cooperative Co.	11.68	(5.7%)	10,516
Buruj Cooperative Insurance Co.	18.98	(5.3%)	19,916
Saudi Indian Co. for Cooperative Ins.	15.46	(5.3%)	16,412

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.13	(0.8%)	38,760
Dar Al Arkan Real Estate Dev. Co.	5.91	(4.2%)	37,524
Saudi Kayan	6.90	(2.8%)	17,861
Saudi Basic Industries Corp	83.05	(1.8%)	6,395
Arabian Pipe Co.	16.43	(0.1%)	3,920

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,220.29	(108.3)	(1.7%)	(1.3%)	(10.0%)
Market Cap (SAR Mn)	1,443,734	(24,978.9)	(1.7%)	(1.1%)	(8.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	193	42.2	28.0%	280	281
Value Traded (SAR Mn)	3,293	300.7	10.0%	4,958	8,581
No. of Trades	78,528	11,698	17.5%	194,458	143,065

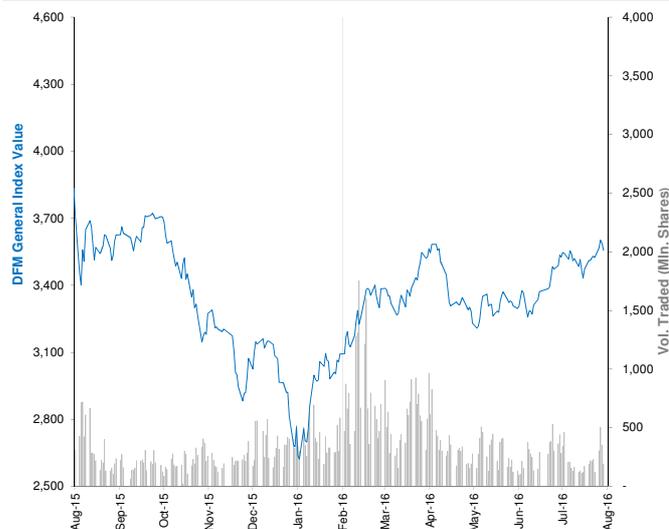
Market Breadth	▲	▼	▬
	6	160	7

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	83.05	(1.8%)	537.1
Alinma Bank	13.13	(0.8%)	510.9
Dar Al Arkan Real Estate Dev. Co.	5.91	(4.2%)	225.1
Al-Tayyar Travel Group Co.	35.87	(2.6%)	139.2
Saudi Kayan	6.90	(2.8%)	124.6

Dubai Financial Market Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	337,758	(0.8%)	0.7%	12.2%
Banking	114,994	(0.6%)	(2.0%)	6.1%
Consumer Staples	16,396	(1.5%)	1.5%	59.6%
Investment & Financial	22,956	(2.1%)	4.3%	9.9%
Insurance	5,178	(0.1%)	(1.3%)	(8.3%)
Industrial	4,155	0.0%	4.0%	20.9%
Real Estate & Construction	116,042	(1.2%)	3.5%	14.5%
Telecommunication	30,615	0.1%	(0.4%)	29.9%
Transportation	24,336	0.2%	(1.8%)	(2.2%)
Services	3,088	(0.7%)	3.8%	11.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	2.840	1.1%	187,152
SHUAA Capital	0.649	0.9%	801,227
Air Arabia Co.	1.410	0.7%	6,482,825
Ajman Bank	1.610	0.6%	710,683
Gulf General Investment Co.	0.578	0.2%	1,483,454

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Financial Market	1.400	(2.8%)	15,392,110
Dubai Islamic Ins.& Reins Co.(AMAN)	0.610	(2.2%)	76,920
Takaful House	1.050	(1.9%)	1,085,568
Dubai Investment	2.160	(1.8%)	15,214,087
Dubai Parks And Resorts	1.670	(1.8%)	72,114,232

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dubai Parks And Resorts	1.670	(1.8%)	42,928
Gulf Finance House	0.884	(1.7%)	21,201
Arabtec Holding P.J.S.C.	1.510	0.0%	17,315
Drake and Scull International	0.516	(0.8%)	12,728
Dubai Financial Market	1.400	(2.8%)	10,937

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

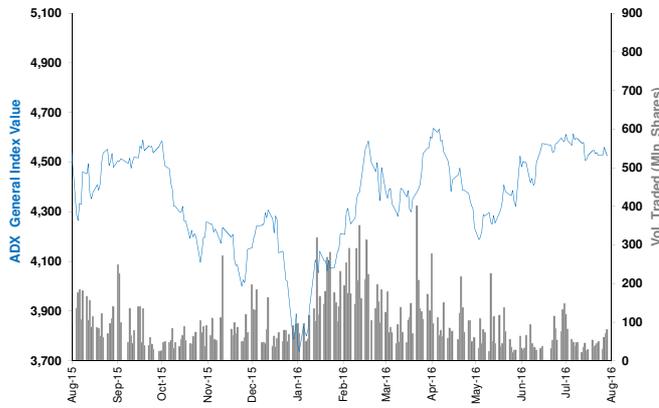
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,556.62	(30.59)	(0.9%)	2.1%	12.9%
Market Cap (AED Mn)	337,758	(2,877)	(0.8%)	0.7%	12.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	192	(160.5)	(45.5%)	410	466
Value Traded (AED Mn)	341	(222.4)	(39.5%)	509	738
No. of Trades	3,124	(197)	(5.9%)	5,367	7,120

Market Breadth	▲	▼	▬
	6	24	30

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	7.260	(1.1%)	77.7
Dubai Parks And Resorts	1.670	(1.8%)	72.1
Dubai Islamic Bank	5.570	(0.5%)	33.0
Arabtec Holding P.J.S.C.	1.510	0.0%	26.2
Gulf Finance House	0.884	(1.7%)	18.9

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	469,622	(0.3%)	(0.9%)	9.7%
Banks	194,144	(1.1%)	(1.9%)	(1.5%)
Inv. & Financial Services	4,013	1.5%	(1.4%)	(8.1%)
Real Estate	25,491	(0.8%)	0.3%	23.0%
Energy	6,871	(1.8%)	3.8%	9.2%
Consumer Staples	5,237	1.0%	(17.1%)	(13.5%)
Industrial	11,198	(0.7%)	(2.1%)	(6.5%)
Insurance	7,636	0.1%	(1.3%)	(2.4%)
Telecommunication	204,389	0.4%	0.4%	24.4%
Services	10,644	0.2%	(1.5%)	12.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khazna Insurance Co.	0.42	7.7%	52,920
Emirates Driving Co.	7.50	3.4%	18,105
International Fish Farming Co.	1.54	3.4%	36,501
Gulf Pharmaceutical Co.	2.25	2.3%	40,370
Sudan Telecom. Co.	0.55	1.9%	33,050

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Fujairah Cement Industries Co.	0.85	(7.6%)	2,688
Abu Dhabi Ship Building Co.	2.65	(6.7%)	7,950
Abu Dhabi Commercial Bank	6.60	(5.0%)	23,719,486
Abu Dhabi National Energy Co. (TAQA)	0.51	(3.8%)	78,877
Arkan Building Materials Co.	0.84	(3.4%)	41,632

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.75	1.4%	28,329
AL DAR Properties Co.	2.85	(1.0%)	19,933
Dana Gas	0.56	0.0%	7,749
Methaq Takaful Insurance Co.	0.90	(2.2%)	5,251
Ras Al Khaimah Properties	0.61	1.7%	4,568

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,525.36	(17.48)	(0.4%)	(1.1%)	5.1%
Market Cap (AED Mn)	469,622	(1,635)	(0.3%)	(0.9%)	9.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	82	10.3	14.5%	106	232.9
Value Traded (AED Mn)	214	14.4	7.2%	198	584.7
No. of Trades	1,588	61	4.0%	1,512	3,443

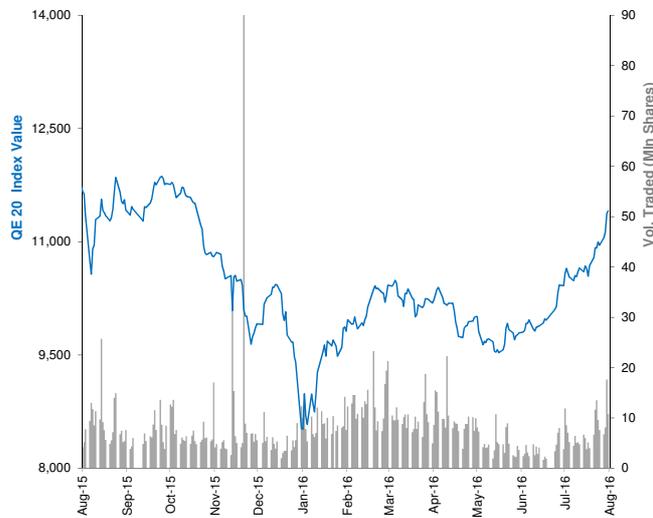
Market Breadth	▲	▼	▬
	11	14	41

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.85	(1.0%)	57,316,626
Emirates Telecom. Co.	19.95	0.5%	47,331,086
First Gulf Bank	11.85	(0.4%)	30,675,266
Abu Dhabi Commercial Bank	6.60	(5.0%)	23,719,486
Eshraq Properties Co.	0.75	1.4%	21,203,649

Qatar Exchange Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	609,604	0.4%	7.3%	10.2%
Banking & Finance	253,583	0.3%	10.3%	10.7%
Goods & Consumer Services	25,110	(0.1%)	(0.6%)	4.6%
Industrial	154,612	0.5%	6.1%	2.9%
Insurance	28,659	2.9%	10.8%	29.6%
Real Estate	75,951	(1.6%)	2.0%	14.1%
Telecom	43,958	2.5%	9.2%	26.5%
Transport	27,732	(0.0%)	3.9%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	91.40	3.9%	29,236,234
Ooredoo	104.90	2.8%	35,314,386
Aamal Co.	14.41	1.8%	5,792,298
Vodafone Qatar	12.25	1.6%	24,574,664
Qatar Islamic Bank	115.60	1.5%	13,656,814

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Cinema & Film Distribution	28.80	(10.0%)	317
Mannai Corporation	86.70	(3.0%)	4,697,195
Ezdan Holding Group Co.	19.65	(2.0%)	31,976,364
Barwa Real Estate Co.	37.55	(1.7%)	9,371,049
Qatar Islamic Insurance	59.40	(1.5%)	1,941,783

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	12.25	1.6%	2,030,491
Ezdan Holding Group Co.	19.65	(2.0%)	1,618,341
Masraf Al Rayan	39.30	0.4%	851,784
Mesaieed Petrochemical Holding Co.	19.39	0.2%	782,629
Qatar Gas Transport Co.	24.94	0.0%	774,709

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	11,408.75	37.63	0.3%	7.6%	9.4%
Market Cap (QAR Mn)	609,604	2,192	0.4%	7.3%	10.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	10,792	(6,846)	(38.8%)	8,196	10,092
Value Traded (QAR Mn)	452	(364)	(44.6%)	285	416
No. of Trades	5,782	(2,180)	(27.4%)	4,321	5,113

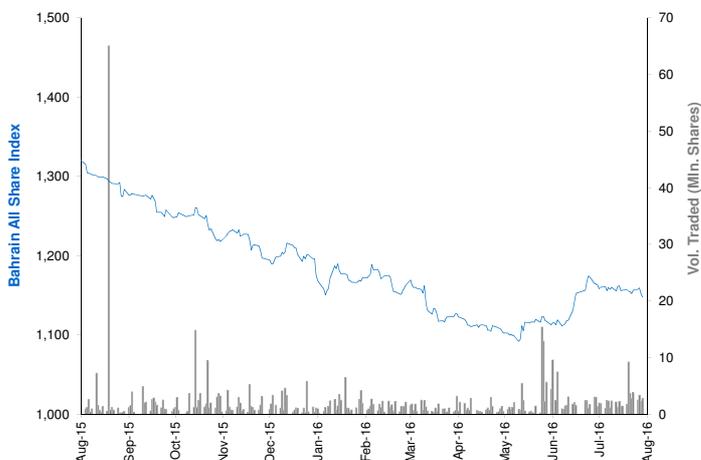
Market Breadth				
	▲	20	▼	20 = 4

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	169.10	0.4%	70.2
Industries Qatar	116.80	0.9%	58.5
Ooredoo	104.90	2.8%	35.3
Masraf Al Rayan	39.30	0.4%	33.2
Ezdan Holding Group Co.	19.65	(2.0%)	32.0

Bahrain Bourse Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,790	(0.4%)	(0.7%)	(4.8%)
Commercial Banks	3,234	(0.6%)	1.0%	(2.8%)
Investment	1,744	(0.2%)	(0.8%)	(7.1%)
Insurance	135	0.0%	(0.3%)	(7.8%)
Service	1,030	0.0%	(1.7%)	0.0%
Hotel & Tourism	175	0.0%	0.0%	(13.6%)
Industrial	471	0.0%	(8.8%)	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers

	Price (BHD)	Daily % Chg	Value (BHD)

Worst Return Performers

	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.086	(4.4%)	76,332
Al Baraka Banking Group (USD)	0.420	(2.3%)	96,599
National Bank of Bahrain	0.720	(1.4%)	5,040

Most Active Stocks by Volume

	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.086	(4.4%)	857,059
Al Baraka Banking Group (USD)	0.420	(2.3%)	609,000
Nass Corporation	0.120	0.0%	369,480
ITHMAR Bank (USD)	0.125	0.0%	300,000
Seef Properties	0.208	0.0%	257,684

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,147.84	(4.12)	(0.4%)	(0.7%)	(5.6%)
Market Cap (BHD Mln)	6,789.83	(24.49)	(0.4%)	(0.7%)	(4.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,829	497	21.3%	1,913	866
Value Traded (BHD '00)	419	136	48.1%	383	217
No. of Trades	55	10	22.2%	41	35

Market Breadth

▲	0	▼	3	▬	37
---	---	---	---	---	----

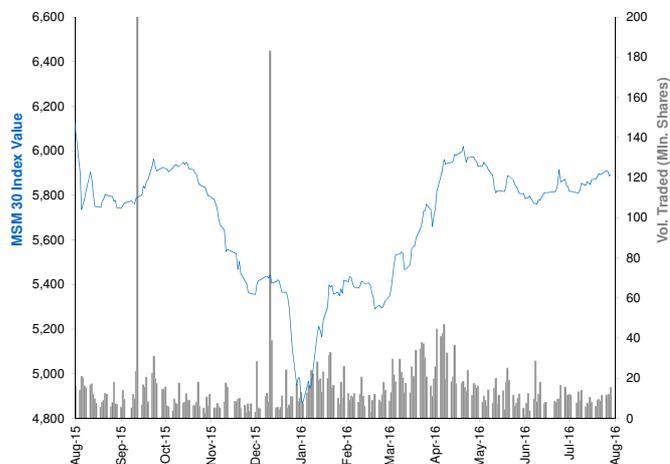
Most Active Stocks by Value

	Price (BHD)	Daily % Chg	Value (BHD)
Al Baraka Banking Group (USD)	0.420	(2.3%)	96,599
Al Salam Bank	0.086	(4.4%)	76,332
Bank of Bahrain and Kuwait	0.370	0.0%	55,952
Seef Properties	0.208	0.0%	53,197
Nass Corporation	0.120	0.0%	44,876

Muscat Securities Market Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,400	0.2%	1.2%	7.0%
Financial	3,328	0.2%	1.9%	9.5%
Industrial	1,023	0.7%	2.5%	13.7%
Services	3,049	0.0%	(0.0%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	1.505	1.7%	200,670
Oman Cement Co.	0.490	1.7%	857,170
National Aluminium Products	0.207	1.5%	8,250
Al Batinah power	0.198	1.0%	79,080
Al Sharqia Inv. Holding	0.141	0.7%	36,070

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services Co.	0.202	(1.5%)	10,930
Renaissance Services	0.270	(1.5%)	32,740
Al Anwar Ceramic Tiles Co.	0.220	(0.5%)	21,770
Gulf International Chemicals	0.269	(0.4%)	22,900

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.170	0.0%	3,597,089
Bank Muscat	0.398	0.5%	3,135,756
Oman Cement Co.	0.490	1.7%	1,749,790
HSBC Bank Oman	0.102	0.0%	1,731,745
Oman & Emirates Investment	0.147	0.7%	1,099,401

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,894.05	7.09	0.1%	0.9%	9.0%
Market Cap (OMR Mn)	7,400.05	13.08	0.2%	1.2%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	15,465	3,393	28.1%	15,457	17,971
Value Traded (OMR '000)	4,492	1,322	41.7%	3,706	4,995
No. of Trades	1,091	547	100.6%	793	1,240

Market Breadth	▲	▼	▬
	9	4	47

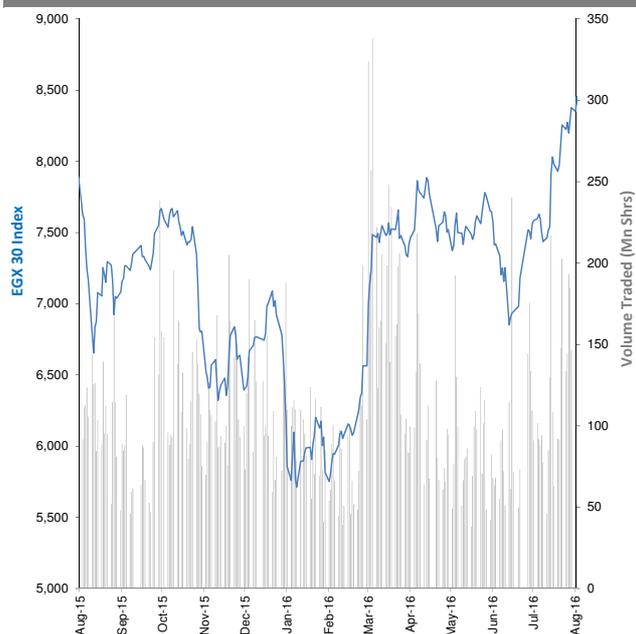
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.398	0.5%	1,248.5
Oman Cement Co.	0.490	1.7%	857.2
Bank Sohar	0.170	0.0%	611.5
Oman Telecom Co.	1.640	0.0%	309.1
Al Jazeera Steel Products Co.	0.268	0.0%	216.7

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	327,140	0.2%	2.3%	25.5%
Banking & Finance	92,549	(0.3%)	4.5%	56.4%
Basic Resources	12,228	0.1%	2.8%	(3.4%)
Chemical	16,583	(0.6%)	(3.0%)	(9.4%)
Construction & Material	57,773	(0.5%)	0.9%	(12.8%)
Financial Services	18,747	(1.2%)	(8.1%)	27.2%
Food & Beverage	6,340	0.8%	(10.5%)	(11.5%)
Healthcare & Pharma.	5,395	(1.4%)	0.7%	(5.6%)
Ind. Goods, Services, Auto.	15,088	(0.8%)	12.3%	55.1%
Media	550	(1.0%)	0.0%	16.0%
Oil & Gas	3,186	(1.9%)	2.2%	46.8%
Personal & Household	14,926	1.9%	13.9%	8.2%
Real Estate	33,531	2.0%	5.9%	5.1%
Telecommunication	47,486	0.8%	(1.7%)	51.5%
Travel & Leisure	2,758	0.5%	5.2%	(15.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Al Ezz Dekheila Steel Co. Alexandria	227.00	5.1%
Egyptians Housing Dev. & Reconstruction	3.50	4.8%
El Nasr Clothes & Textiles (Kabo)	0.89	4.7%
Heliopolis Housing	57.90	4.7%
Faisal Islamic Bank of Egypt	9.84	3.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	0.30	(3.2%)
El Ezz Steel Rebars	8.33	(2.8%)
Egyptian Financial Group-Hermes Hldg Co.	12.54	(2.3%)
Housing and Development Bank	16.55	(2.2%)
Alexandria Mineral Oils Co.	37.00	(1.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.30	26,732
Citadel Capital	1.03	9,536
Palm Hills Developments	2.56	9,410
Global Telecom Hldg. (Orascom Telecom)	3.97	6,659
Telecom Egypt	9.52	5,800

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	8,347.38	(40.11)	(0.5%)	4.6%	19.1%
Market Cap (EGP Mn)	327,140	442	0.2%	2.3%	25.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	96	0.60	0.6%	109	78
Value Traded (EGP Mn)	507	9.4	1.9%	417	369
No. of Trades	13,520	1,336	11.0%	12,979	11,578

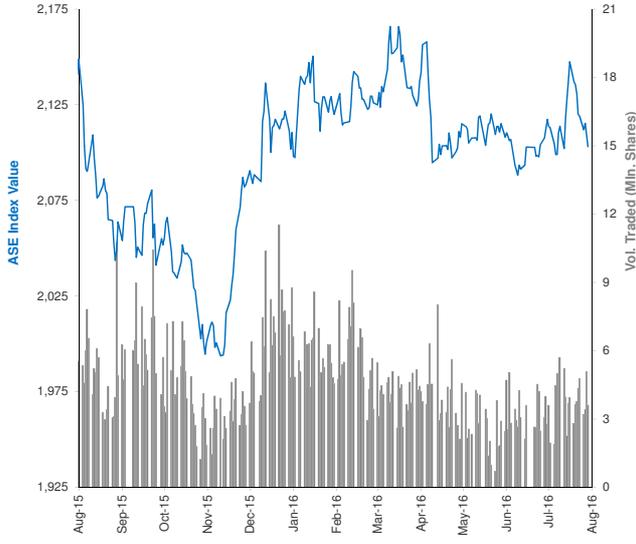
Market Breadth	▲	▼	▬
	24	27	9

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	51.09	(0.78%)	66.71
Egyptian Financial Group-Hermes Hldg Co.	12.54	(2.26%)	65.93
Telecom Egypt	9.52	1.17%	54.42
Medinet Nasr Housing	15.01	3.45%	45.71
El Ezz Steel Rebars	8.33	(2.80%)	44.49

Amman Stock Exchange Daily Report (1st Market)

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,977	(0.1%)	(0.9%)	(6.0%)
Banks	9,418	(0.0%)	(0.2%)	(3.5%)
Insurance	106	(0.3%)	3.2%	6.7%
Diversified Financial Services	171	(0.3%)	0.8%	(10.1%)
Real Estate	270	1.0%	7.8%	4.3%
Health Care Services	27	(0.2%)	(1.9%)	(17.7%)
Educational Services	301	(0.9%)	(3.1%)	(7.6%)
Hotels and Tourism	129	0.0%	0.7%	0.6%
Transportation	93	(0.2%)	(8.4%)	(35.6%)
Technology & Communications	412	(0.5%)	(5.3%)	(53.8%)
Media	9	1.1%	0.0%	(8.9%)
Utilities & Energy	613	(0.2%)	5.4%	4.1%
Commercial Services	67	(0.1%)	0.3%	(7.6%)
Pharmaceutical & Medical Ind.	85	0.0%	(0.6%)	(6.2%)
Chemical Industries	19	(0.5%)	6.2%	(8.0%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	13	0.0%	52.7%	62.6%
Food & Beverages	62	0.2%	3.0%	(10.7%)
Tobacco & Cigarettes	703	(0.9%)	(10.7%)	78.8%
Mining & Extraction Industries	312	0.3%	(9.3%)	(41.1%)
Engineering & Construction	50	(0.3%)	(2.8%)	(40.6%)
Electrical Industries	17	(1.8%)	(11.9%)	2.5%
Textiles , Leathers & Clothings	84	0.2%	1.7%	5.9%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
UNION LAND DEVELOPMENT CORP.	2.60	4.8%
NATIONAL STEEL INDUSTRY	1.58	4.6%
SPECIALIZED INVESTMENT COMPOUNDS	1.20	4.3%
NATIONAL PORTFOLIO SECURITIES	0.55	3.8%
UNION TOBACCO & CIGARETTE INDUSTRIES	2.37	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.17	(5.6%)
JORDAN DUBAI PROPERTIES	0.60	(4.8%)
THE JORDAN PIPES MANUFACTURING	0.88	(4.3%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.44	(4.3%)
UNITED FINANCIAL INVESTMENTS	0.96	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.59	1,142
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.44	410
ARAB ELECTRICAL INDUSTRIES	0.89	310
TRANSPORT& INVESTMENT BARTER CO.	0.42	176
JORDAN PETROLEUM REFINERY	3.56	173

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,103.17	(5.77)	(0.3%)	0.0%	(1.6%)
Market Cap (JD Mn)	12,977.42	(14.11)	(0.1%)	(0.9%)	(6.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,613	(6,769)	(65.2%)	4,545	6,523
Value Traded (JD '000)	4,470	(2,000)	(30.9%)	5,465	7,658
No. of Trades	2,072	(1,589)	(43.4%)	2,152	2,387

Market Breadth

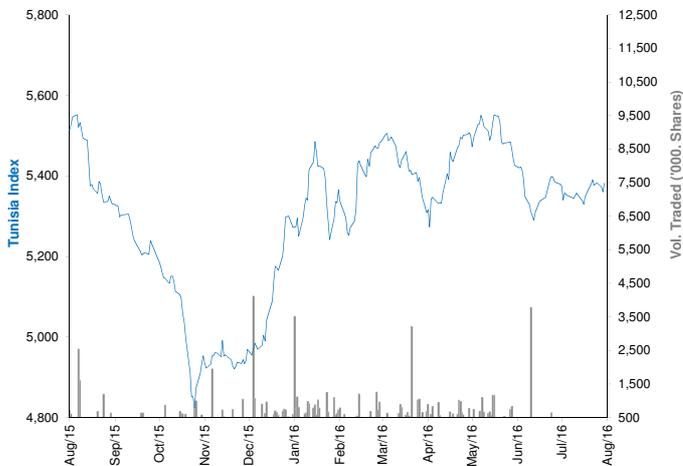
▲ 12 ▼ 28 = 79

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	6.06	0.0%	747,690
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.59	(1.7%)	691,834
JORDAN PETROLEUM REFINERY	3.56	(0.3%)	612,824
CENTURY INVESTMENT GROUP	3.96	(0.5%)	456,674
ARAB ELECTRICAL INDUSTRIES	0.89	(2.2%)	270,350

Tunisia Stock Exchange Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,646	0.2%	0.6%	(1.4%)
Banking	7,511	0.7%	1.7%	2.5%
Insurance	711	(0.2%)	0.6%	(3.0%)
Leasing	602	(2.9%)	(2.8%)	(10.5%)
Financial Services	1,309	(0.2%)	(0.8%)	(1.4%)
Industrial	1,180	0.0%	0.3%	7.5%
Chemical Industry	402	0.0%	0.1%	(13.6%)
Food & Beverage	2,533	0.0%	(1.8%)	(11.4%)
Retailing	1,391	0.0%	1.8%	5.8%
Others	1,006	0.6%	1.7%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Moderne de Céramique	1.51	5.6%
Banque Internationale Arabe de Tunisie	86.00	3.0%
Compagnie Internationale de Leasing	15.91	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	8.31	3.0%
Société Immobilière Tuniso-Séoudienne	2.12	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunis. d'Entreprises de Télécom.	2.71	(2.9%)
Laboratoires Adwya	7.85	(2.8%)
Société Tunisienne de Réassurance	8.10	(1.1%)
Société de Placement et de Dévelop. Ind. et Touristique	10.99	(1.0%)
Arab Tunisian Lease	3.05	(0.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.51	160,811
Tunisie Profilés Aluminium	2.94	42,138
Delice Holding	12.50	26,172
Banque de Tunisie	8.07	12,383
Banque Nationale Agricole	8.55	11,511

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,381.77	21.59	0.4%	0.5%	6.7%
Market Cap (DT Mln)	16,646	33.78	0.2%	0.6%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	314	146.8	87.8%	599	633
Value Traded ('000 DT)	1,482	142	10.6%	4,212	5,714
No. of Trades	637	247	63.3%	1,239	1,412

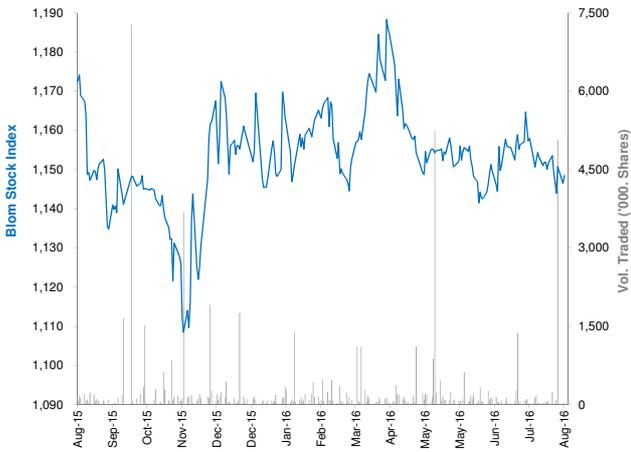
Market Breadth				
	▲	18	▼	14 = 33

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	12.50	0.0%	326
TUNISAIR	1.51	5.6%	237
Poulina Group Holding	20.00	0.0%	176
Société d'Articles Hygiéniques	17.77	(0.2%)	142
Banque de l'Habitat	2.94	(0.3%)	124

Beirut Stock Exchange Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,205	0.0%	(0.5%)	(3.8%)
Banking	9,318	(0.3%)	(0.4%)	(1.8%)
Industrial	304	0.0%	0.4%	(3.9%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,567	2.0%	(0.8%)	(14.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	9.36	2.9%
Byblos Bank	1.65	1.9%
Solidere A	9.59	1.5%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi	6.10	(1.6%)
BLOM Bank GDR	10.02	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	9.36	26,818
Solidere A	9.59	10,299
Byblos Bank	1.65	2,630
BLOM Bank GDR	10.02	2,500
BLOM Preferred 2011	10.00	1,550

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,148.50	1.99	0.2%	(0.4%)	(1.8%)
Market Cap (USD Mn)	11,204.540	4.93	0.0%	(0.5%)	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	Average Daily YTD-15
Volume ('000s shares)	44.50	27	153.6%	351	662
Value Traded ('000s USD)	401.70	(128)	(24.1%)	3,643	2,878

Market Breadth	▲	3	▼	2	▬	27
----------------	---	---	---	---	---	----

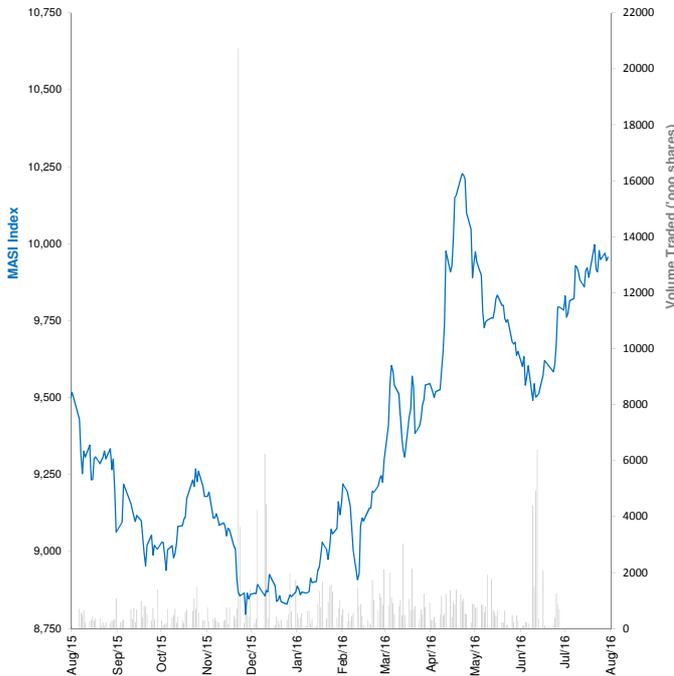
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere B	9.36	2.9%	253,750
Solidere A	9.59	1.5%	98,785
BLOM Bank GDR	10.02	(0.4%)	25,050
BLOM Preferred 2011	10.00	0.0%	15,500
Byblos Bank	1.65	1.9%	4,340

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	435,759	0.1%	0.6%	9.7%
Banking	166,418	0.0%	0.6%	1.6%
Beverages	2,424	0.0%	(5.8%)	(3.3%)
Chemicals	192	(3.6%)	(4.4%)	0.0%
Construction & Bldg. Material	62,533	0.0%	0.6%	20.4%
Distributors	9,492	0.2%	(0.3%)	6.3%
Electrical & Electronic Equip.	317	0.0%	(5.9%)	0.8%
Electricity	1,667	(0.5%)	14.8%	30.6%
Food Producers & Processors	4,263	(0.1%)	0.6%	10.3%
Holding Companies	1,743	2.1%	(0.6%)	0.5%
Insurance	19,693	0.3%	(0.1%)	6.7%
Investment & other Finance	3,505	(2.8%)	(4.0%)	9.4%
Leisures & Hotel	836	0.0%	(3.5%)	(7.8%)
Materials, Software & Computer	813	1.0%	(1.6%)	7.1%
Mining	13,429	0.0%	(8.3%)	12.3%
Oil & Gas	9,427	0.0%	3.5%	(1.3%)
Real Estate	20,516	0.4%	1.8%	30.1%
Telecommunications	113,623	0.2%	1.6%	15.8%
Transport	744	1.2%	5.0%	44.9%
Utilities	4,080	0.0%	5.2%	20.0%
Forestry & Paper	45	(2.5%)	(3.6%)	30.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale de Siderurgie	355.00	3.5%
Hightech Payment Systems SA	512.00	2.4%
Delta Holding	19.90	2.1%
SAHAM ASSURANCE	1,030.00	1.5%
Compagnie de Transport au Maroc	607.00	1.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit EQDOM (SOC D'EQUIP DOM ET MN)	958.90	(6.0%)
Societe Nationale d'Electrolyse et de Petrochimie	80.03	(3.6%)
Med Paper	17.35	(2.5%)
Alliances Developpement Immobilier	65.93	(1.6%)
TAQA MOROCCO	746.00	(0.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	350.00	48,937
Douja Prom Addoha	37.80	19,381
Banque Centrale Populaire	228.05	19,380
Itissalat Al-Maghrib	129.25	15,087
Auto Hall	109.95	8,600

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,955.50	10.900	0.1%	0.7%	11.5%
MADEX Index	8,159.30	10.880	0.1%	0.8%	12.5%
Market Cap (MAD Mn)	435,759	0.4	0.1%	0.6%	9.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	143.78	(60.7)	(29.7%)	751.67	516
Value Traded (MAD Mn)	17.50	3.12	21.7%	51.48	70

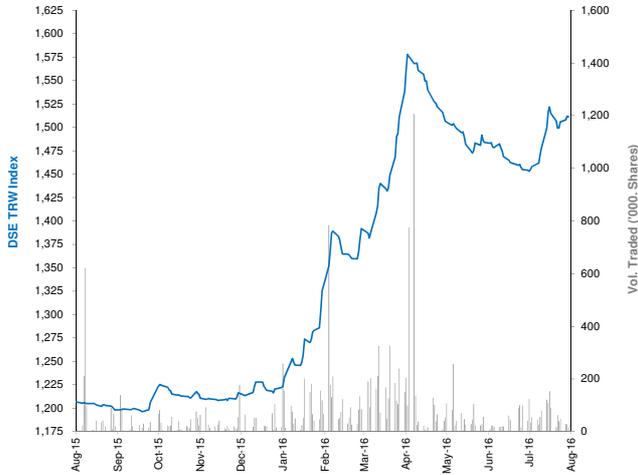
Market Breadth	▲	▼	▬
	12	9	20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	350.00	0.3%	8.56
Banque Centrale Populaire	228.05	(0.4%)	2.21
Managem	800.00	0.0%	1.63
Credit Immobilier Et Hotelier	272.00	0.3%	1.12
Itissalat Al-Maghrib	129.25	0.2%	0.97

Damascus Securities Exchange Daily Report

August 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	164,047	(0.0%)	2.2%	29.2%
Banking	146,160	(0.0%)	2.3%	29.5%
Services	1,461	0.0%	0.0%	(0.6%)
Industrial	7,748	0.0%	5.0%	79.7%
Insurance	8,150	0.0%	(0.7%)	5.3%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	136.84	2.4%
Fransabank Syria	104.00	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	154.62	(1.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,511.43	(0.50)	(0.0%)	2.3%	23.1%
Market Cap (SRY Mn)	164,047	(54)	(0.0%)	2.2%	29.2%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	15,393	(12,816)	(45.4%)	98,371	218
Value Traded ('000 SRY)	2,344	(2,212)	(48.6%)	16,137	5,301
No. of Trades	14	(10.0)	(41.7%)	51	0.1

Market Breadth

▲	2	▼	1	=	21
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
The Int'l Bank For Trade & Finance	136.84	6,186
Qatar National Bank Syria	154.62	4,845
Fransabank Syria	104.00	2,112
Syria International Islamic Bank	184.45	1,000
Alahliah Vegetable Oil Company E.S.A	516.50	500

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
The Int'l Bank For Trade & Finance	136.84	2.4%	846,468
Qatar National Bank Syria	154.62	(1.0%)	749,150
Alahliah Vegetable Oil Company E.S.A	516.50	0.0%	253,351
Fransabank Syria	104.00	0.1%	219,648
Syria International Islamic Bank	184.45	0.0%	184,500

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("**CMA, Kuwait**") and partially regulated by the Central Bank of Kuwait ("**CBK**")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>