

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	10,855,647	9,492,118	(12.6%)
Earnings Per Share (fils)	6.16	5.41	(12.2%)
Total Operating Revenue (KWD)	23,682,140	22,494,974	(5.0%)
Gross Profit / (Loss) (KWD)	15,777,488	15,048,944	(4.6%)
Return on Average Equity (ROAE)	5.02%	4.52%	
Return on Average Assets (ROAA)	2.80%	2.50%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	48,627,742	51,268,081	5.4%
Non-current Assets	469,301,483	484,023,202	3.1%
Total Assets	517,929,225	535,291,283	3.4%
Shareholders' Equity*	290,362,392	291,269,925	0.3%

Liabilities:

Current Liabilities	49,912,046	52,010,816	4.2%
Non-current Liabilities	152,752,978	169,612,005	11.0%
Total Liabilities	202,665,024	221,622,821	9.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,874.9	P/E (x)	12.21
Value (KWD '000)	13,872.3	P/BV (x)	0.55
Closing Price (KWD)	0.092	Dividend Yield	5.52%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	8.61%
Current Market Capitalization (KWD Million)	160.4	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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