

Equipment Holding Co.

12-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,981,457	475,232	(84.1%)
Earnings Per Share (fils)	21.86	3.48	(84.1%)
Total Operating Revenue (KWD)	7,847,398	7,443,757	(5.1%)
Gross Profit / (Loss) (KWD)	590,161	1,009,666	71.1%
Return on Average Equity (ROAE)	14.19%	2.74%	
Return on Average Assets (ROAA)	6.08%	1.43%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(174,102)	(21,648)	87.6%
Earnings Per Share (fils)	(1.28)	(0.16)	87.5%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	11,643,037	11,386,036	(2.21%)
Non-current Assets	19,488,675	21,871,861	12.2%
Total Assets	31,131,712	33,257,897	6.8%
Shareholders' Equity*	15,345,718	18,249,527	18.9%
<b>Liabilities:</b>			
Current Liabilities	14,170,664	11,160,325	(21.2%)
Non-current Liabilities	1,615,330	3,848,045	138.2%
Total Liabilities	15,785,994	15,008,370	(4.9%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	272,908	P/E (x)	42.38
Value (KWD '000)	40,957	P/BV (x)	0.96
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	200.08%
Current Market Capitalization (KWD Million)	17.5	Beta	1.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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