Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	4,374,187	(123,572)	NM
Earnings Per Share (fils)	6.90	(0.20)	NM
Total Operating Revenue (KWD)	(1,915,153)	133,058	NM
Gross Profit / (Loss) (KWD)	(2,810,338)	(384,247)	86.3%
Return on Average Equity (ROAE)	2.10%	NM	
Return on Average Assets (ROAA)	1.19%	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	28,827,424	10,223,223	(64.5%)
Non-current Assets	55,988,796	45,490,898	(18.7%)
Total Assets	84,816,220	55,714,121	(34.3%)
Shareholders' Equity*	58,979,927	48,484,783	(17.8%)
Liabilities:			
Current Liabilities	25,626,240	6,994,151	(72.7%)
Non-current Liabilities	13,290	47,208	255.2%
Total Liabilities	25,639,530	7,041,359	(72.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	510,545	P/E (x)	NM
Value (KWD '000)	18,705	P/BV (x)	0.44
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	106.36%
Current Market Capitalization (KWD Million)	21.1	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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