

Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	1,392,442	4,497,792	223.0%
Earnings Per Share (fils)	8.44	27.26	223.0%
Cash Dividends Per Share (fils)	5.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	6.1%	17.1%	
Return on Assets (ROA)	2.4%	6.7%	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
Assets:			
Current Assets	42,176,312	50,539,127	19.8%
Non-current Assets	16,017,558	16,551,454	3.3%
Total Assets	58,193,870	67,090,581	15.3%
Shareholders' Equity*	22,922,036	26,361,310	15.0%
Liabilities:			
Current Liabilities	33,663,398	38,981,801	15.8%
Non-current Liabilities	1,522,121	1,549,193	1.8%
Total Liabilities	35,185,519	40,530,994	15.2%

* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,530	P/E-2010 (x)	12.66
Value (KD '000)	4,994	P/B-2010 (x)	2.16
Closing Price (KD)	0.345	Dividend Yield	2.90%
Book Value Per Share (KD)	0.160	YTD Share Turnover	8.81%
Current Market Capitalization (KD Million)	57	Beta	0.93

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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