

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	432,915	733,264	69.4%
Earnings Per Share (fils)	2.47	4.22	70.9%
Total Operating Revenue (KWD)	710,366	1,014,346	42.8%
Gross Profit / (Loss) (KWD)	595,990	875,144	46.8%
Return on Average Equity (ROAE)	0.56%	0.91%	
Return on Average Assets (ROAA)	0.49%	0.80%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	5,230,427	2,545,100	(51.3%)
Non-current Assets	128,919,065	128,555,297	(0.3%)
Total Assets	134,149,492	131,100,397	(2.3%)
Shareholders' Equity*	116,592,255	117,321,171	0.6%
<b>Liabilities:</b>			
Current Liabilities	7,700,150	6,202,851	(19.4%)
Non-current Liabilities	9,857,087	7,576,375	(23.1%)
Total Liabilities	17,557,237	13,779,226	(21.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,279.82	P/E (x)	22.70
Value (KWD '000)	168.47	P/BV (x)	0.21
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.665	YTD Share Turnover	0.73%
Current Market Capitalization (KWD Million)	24.3	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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