

National Industries Group (Holding)

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	10,482,000	10,434,000	(0.5%)
Earnings Per Share (fils)	8.30	8.30	0.0%
Return on Average Equity (ROAE)	NM	3.42%	
Return on Average Assets (ROAA)	NM	0.91%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	1,061,000	5,702,000	437.4%
Earnings Per Share (fils)	0.80	4.50	462.5%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	357,821,000	288,184,000	(19.5%)
Non-current Assets	1,122,519,000	1,072,917,000	(4.4%)
Total Assets	1,480,340,000	1,361,101,000	(8.1%)

Shareholders' Equity*	374,051,000	381,624,000	2.0%
Liabilities:			
Current Liabilities	537,948,000	384,148,000	(28.6%)
Non-current Liabilities	429,061,000	460,377,000	7.3%
Total Liabilities	967,009,000	844,525,000	(12.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	618,898	P/E (x)	25.50
Value (KWD '000)	153,616	P/BV (x)	0.87
Closing Price (KWD)	0.255	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.302	YTD Share Turnover	47.79%
Current Market Capitalization (KWD Million)	330	Beta	1.99

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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