

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	889,079	335,725	(62.2%)
Earnings Per Share (fils)	3.89	1.47	(62.2%)
Total Operating Revenue (KWD)	29,933,785	31,295,815	4.6%
Gross Profit / (Loss) (KWD)	3,672,755	3,335,404	(9.2%)
Return on Average Equity (ROAE)	4.12%	0.79%	
Return on Average Assets (ROAA)	0.89%	0.15%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	40,648,517	41,958,721	3.2%
Non-current Assets	192,621,825	221,286,381	14.9%
Total Assets	233,270,342	263,245,102	12.8%
Shareholders' Equity*	46,273,951	45,884,068	(0.8%)
Liabilities:			
Current Liabilities	58,548,265	54,571,937	(6.8%)
Non-current Liabilities	84,021,319	117,624,294	40.0%
Total Liabilities	142,569,584	172,196,231	20.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	476	P/E (x)	75.47
Value (KWD '000)	51	P/BV (x)	0.60
Closing Price (KWD)	0.120	Dividend Yield	4.16%
Book Value Per Share (KWD)	0.201	YTD Share Turnover	0.21%
Current Market Capitalization (KWD Million)	27.5	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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