

Boursa Kuwait FY-2016 Financial Results Announcement

| Profitability | FY-2015 | FY-2016 | Variance |
|---------------------------------|-------------|-----------|----------|
| Net Profit / (Loss) (KWD) | (2,190,750) | 2,397,345 | NM |
| Earnings Per Share (fils) | (6.04) | 6.60 | NM |
| Total Operating Revenue (KWD) | (1,000,973) | 2,740,459 | NM |
| Gross Profit / (Loss) (KWD) | (2,190,750) | 2,397,345 | NM |
| Cash Dividends Per Share (fils) | 0.0 | 7.0 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | 4.71% | |
| Return on Average Assets (ROAA) | NM | 4.36% | |

| Balance Sheet Summary (KWD) | 31-Dec-15 | 31-Dec-16 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 6,793,577 | 7,797,870 | 14.8% |
| Non-current Assets | 49,631,847 | 45,767,418 | (7.8%) |
| Total Assets | 56,425,424 | 53,565,288 | (5.1%) |
| Shareholders' Equity* | 51,465,881 | 50,373,820 | (2.1%) |
| Liabilities: | | | |
| Current Liabilities | 4,879,196 | 3,119,433 | (36.1%) |
| Non-current Liabilities | 80,347 | 72,035 | (10.3%) |
| Total Liabilities | 4,959,543 | 3,191,468 | (35.6%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 768.01 | P/E (x) | 13.17 |
| Value (KWD '000) | 62.80 | P/BV (x) | 0.63 |
| Closing Price (KWD) | 0.087 | Dividend Yield | 6.29% |
| Book Value Per Share (KWD) | 0.139 | YTD Share Turnover | 0.21% |
| Current Market Capitalization (KWD Million) | 31.6 | Beta | 0.74 |

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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