

Kuwait Hotels Co.

15-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	42,619	536,491	NM
Earnings Per Share (fils)	0.76	9.51	NM
Total Operating Revenue (KWD)	4,648,237	4,688,331	0.9%
Gross Profit / (Loss) (KWD)	1,173,156	884,127	(24.6%)
Return on Average Equity (ROAE)	3.48%	11.31%	
Return on Average Assets (ROAA)	1.61%	6.08%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	6,432,018	4,760,722	(26.0%)
Non-current Assets	6,236,353	5,620,740	(9.9%)
Total Assets	12,668,371	10,381,462	(18.1%)
Shareholders' Equity*	5,834,099	6,566,560	12.6%
Liabilities:			
Current Liabilities	5,743,498	2,807,908	(51.1%)
Non-current Liabilities	1,061,474	1,035,965	(2.4%)
Total Liabilities	6,804,972	3,843,873	(43.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36	P/E (x)	22.14
Value (KWD '000)	10	P/BV (x)	2.64
Closing Price (KWD)	0.300	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	17.3	Beta	0.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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