

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(2,264,665)	(454,911)	79.9%
Earnings Per Share (fils)	(13.73)	(2.76)	79.9%
Total Operating Revenue (KWD)	234,965	234,439	(0.2%)
Gross Profit / (Loss) (KWD)	(554,610)	(531,948)	4.1%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	9,380,797	8,185,784	(12.7%)
Non-current Assets	1,416,652	2,493,940	76.0%
<b>Total Assets</b>	<b>10,797,449</b>	<b>10,679,724</b>	<b>(1.1%)</b>
<b>Shareholders' Equity*</b>	<b>10,544,242</b>	<b>10,372,335</b>	<b>(1.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	119,126	141,810	19.0%
Non-current Liabilities	113,429	143,582	26.6%
<b>Total Liabilities</b>	<b>232,555</b>	<b>285,392</b>	<b>22.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	143.83	P/E (x)	NM
Value (KWD '000)	5.26	P/BV (x)	0.73
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.063	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	7.6	Beta	0.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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