

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	49,122,000	46,185,000	(6.0%)
Earnings Per Share (fils)	34.90	32.70	(6.3%)
Total Operating Revenue (KWD)	144,363,000	136,224,000	(5.6%)
Gross Profit / (Loss) (KWD)	109,752,000	99,218,000	(9.6%)
Cash Dividends Per Share (fils)	18.0%	6.0%	
Bonus Shares (%)	0.0%	13.0%	
Return on Average Equity (ROAE)	9.02%	8.52%	
Return on Average Assets (ROAA)	1.21%	1.12%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	3,232,504,000	2,851,563,000	(11.8%)
Non-current Assets	980,259,000	1,185,788,000	21.0%
Total Assets	4,212,763,000	4,037,351,000	(4.2%)
Shareholders' Equity*	527,293,000	557,418,000	5.7%
Liabilities:			
Current Liabilities	3,488,571,000	3,307,712,000	(5.2%)
Non-current Liabilities	170,420,000	152,914,000	(10.3%)
Total Liabilities	3,658,991,000	3,460,626,000	(5.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,357	P/E (x)	15.29
Value (KWD '000)	681	P/BV (x)	1.27
Closing Price (KWD)	0.500	Dividend Yield	3.60%
Book Value Per Share (KWD)	0.395	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	706.0	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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