

HITS Telecom Holding Co.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(249,388)	343,887	NM
Earnings Per Share (fils)	(0.37)	0.51	NM
Total Operating Revenue (KWD)	28,303,113	85,678,431	202.7%
Gross Profit / (Loss) (KWD)	2,806,738	3,283,877	17.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	14,902	386,707	NM
Earnings Per Share (fils)	0.02	0.57	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	41,218,375	42,962,486	4.2%
Non-current Assets	88,520,358	47,286,639	(46.6%)
Total Assets	129,738,733	90,249,125	(30.4%)
Shareholders' Equity*	70,936,935	60,809,983	(14.3%)
Liabilities:			
Current Liabilities	40,960,197	28,401,672	(30.7%)
Non-current Liabilities	13,971,995	1,037,470	(92.6%)
Total Liabilities	54,932,192	29,439,142	(46.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	228,827	P/E (x)	NM
Value (KWD '000)	13,154	P/BV (x)	0.59
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	31.74%
Current Market Capitalization (KWD Million)	35.7	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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