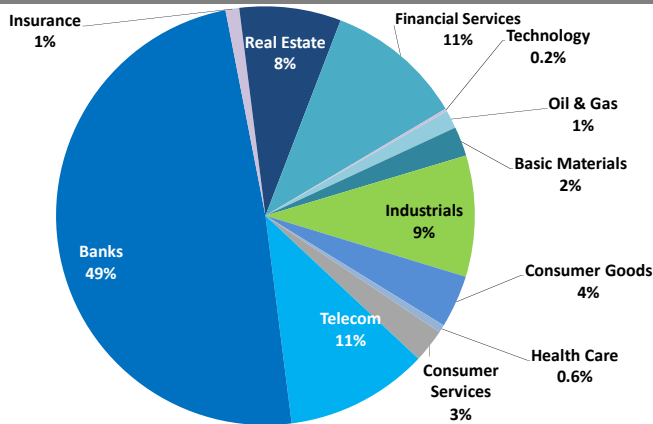


Kuwait Market Daily Report

September 23, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,725.4	31.3	7.0%
3- Zain	2,852.2	12.9	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Kuwait Projects Co.	1,031.5	24.7	7.7%
7- Gulf Bank	1,030.6	31.3	6.7%
8- Boubyan Bank	1,021.8	63.9	5.9%
9- Agility	1,015.6	21.5	5.2%
10- Commercial Bank of Kuwait	988.4	35.1	4.9%
Total	19,036	20.84	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Glass Manufacturing Co.	0.700	0.050	7.7%
Kuwait Reinsurance Co.	0.150	0.010	7.1%
Credit Rating & Collection Co.	0.106	0.007	7.1%
Securities Group	0.140	0.008	6.1%
Salbookh Trading Co.	0.093	0.005	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Asset Management Co.	0.118	(0.008)	(6.3%)
Al Qurain Holding Co.	0.043	(0.003)	(5.5%)
ALSALAM Group Holding	0.102	(0.004)	(3.8%)
Ithmar Bank B.S.C	0.052	(0.002)	(3.7%)
Palms Agro Production Co.	0.104	(0.004)	(3.7%)

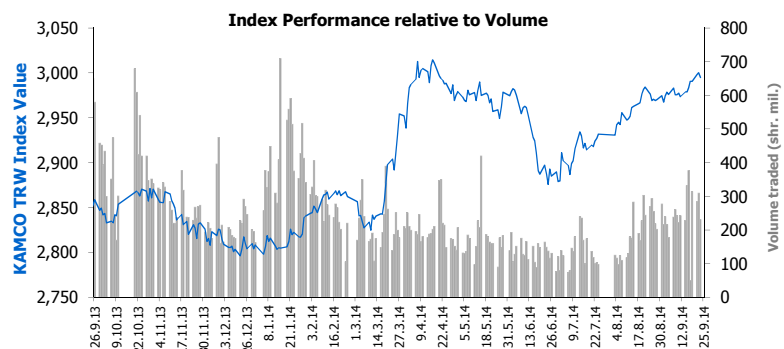
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Ithmar Bank B.S.C	0.052	(0.002)	23,822,279
Kuwait Business Town Real Estate Co.	0.054	0.000	18,084,447
Al-Madina for Finance & Investment Co.	0.042	(0.001)	9,700,830
Kuwait Real Estate Co.	0.082	0.001	9,223,432
Al-Deera Holding Co.	0.024	0.000	9,072,793

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,170.2	▼	(0.2%)	0.9%	6.6%
Oil & Gas	471.5	▲	0.1%	0.2%	7.3%
Basic Materials	756.7	▲	0.6%	(3.9%)	9.6%
Industrials	3,101.5	▲	0.0%	1.4%	11.9%
Consumer Goods	1,346.3	▼	(0.0%)	(3.4%)	19.3%
Health Care	201.3	=	0.0%	0.6%	(5.7%)
Consumer Services	856.7	▼	(0.4%)	3.1%	(3.3%)
Telecommunications	3,664.4	▼	(0.3%)	2.0%	(6.4%)
Banks	16,223.5	▼	(0.4%)	1.2%	10.9%
Insurance	350.7	▲	0.3%	(0.8%)	2.7%
Real Estate	2,606.9	▼	(0.5%)	2.2%	(2.0%)
Financial Services	3,529.2	▲	0.2%	(0.1%)	5.2%
Technology	61.4	▲	0.7%	1.1%	(10.6%)

Market Breadth	▲	40	▼	49	=	104
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,995.06	(5.2)	(0.2%)	0.7%	6.7%	
KSE Price Index	7,630.42	1.8	0.0%	2.7%	1.1%	
KSE Weighted Index	496.63	(1.2)	(0.2%)	0.9%	9.7%	
Kuwait 15 Index	1,211.67	(5.0)	(0.4%)	0.9%	13.4%	
Market Cap (KWD Mn)	33,170	(83.1)	(0.2%)	0.9%	6.6%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	231.0	(79.0)	(25.5%)	221.6	588.3
Value Traded (KWD Mn)	25.4	(9.5)	(27.2%)	25.4	51.0
No. of Trades	4,946	(1657.0)	(25.1%)	4,811	9,601

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.5%	9.4%	10.5%

**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.860	0.000	3,757,166
Ithmar Bank B.S.C	0.052	(0.002)	1,272,810
Burgan Bank	0.540	0.000	1,231,676
Mabane Co.	1.060	0.000	1,013,387
Kuwait Business Town Real Estate Co.	0.054	0.000	1,000,206

KUWAIT 15 INDEX Data

Tuesday, September 23, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.990	(0.010)	(1.00%)	4,752	23.0%	14.3%	19.7	1.92	2.8%	1.48	9.7%	20.3%	410.8	399.5
=	Kuwait Finance House	0.860	0.000	0.00%	3,725	18.1%	11.2%	31.3	2.18	1.3%	1.50	7.0%	23.3%	436.2	363.9
=	Zain	0.660	0.000	0.00%	2,852	13.8%	8.6%	12.9	1.93	6.8%	1.61	14.9%	2.9%	329.4	217.8
=	Kuwait Food Co. (Americana)	3.080	0.000	0.00%	1,238	6.0%	3.7%	23.7	3.47	2.7%	0.81	14.6%	25.6%	13.9	38.4
=	Kuwait Projects Co. (Holding)	0.700	0.000	0.00%	1,032	5.0%	3.1%	24.7	1.91	2.7%	1.59	7.7%	21.9%	171.0	122.3
=	Agility (PWC Logistics)	0.880	0.000	0.00%	1,016	4.9%	3.1%	21.5	1.12	4.1%	1.91	5.2%	40.0%	326.6	256.3
▼	Gulf Bank	0.355	(0.005)	(1.39%)	1,031	5.0%	3.1%	31.3	2.11	0.0%	0.90	6.7%	(0.4%)	143.4	52.1
▼	Boubyan Bank	0.520	(0.010)	(1.89%)	1,022	5.0%	3.1%	63.9	3.76	0.0%	1.48	5.9%	(0.6%)	58.8	31.0
=	Ahli United Bank - Kuwait	0.660	0.000	0.00%	945	4.6%	2.8%	21.6	3.11	2.5%	1.03	14.4%	4.6%	34.9	24.7
=	Burgan Bank	0.540	0.000	0.00%	937	4.5%	2.8%	43.4	1.96	1.2%	1.34	4.5%	6.7%	262.3	144.0
=	Mabanee Co.	1.060	0.000	0.00%	783	3.8%	2.4%	17.3	3.22	2.2%	1.41	18.6%	1.6%	84.7	91.9
▲	Boubyan Petrochemicals	0.760	0.010	1.33%	387	1.9%	1.2%	NM	1.35	5.6%	1.38	0.4%	29.8%	41.4	30.5
▼	Kuwait International Bank	0.320	(0.005)	(1.54%)	332	1.6%	1.0%	23.7	1.49	2.0%	1.46	6.3%	10.8%	109.0	33.6
=	National Industries Group	0.230	0.000	0.00%	313	1.5%	0.9%	29.8	0.73	0.0%	1.99	2.4%	3.3%	276.2	67.0
=	Qurain Petrochemical Industries Co.	0.244	0.000	0.00%	268	1.3%	0.8%	12.1	0.89	3.9%	1.15	7.3%	14.4%	95.1	23.6
Subtotal- Kuwait 15 Index		1,211.67	(5.03)	-0.41%	20,633	100%	62%	22.2	1.97	2.77%		8.8%	13.4%	2,794	1,897
Remaining of the Market					12,538		38%	18.0	1.03	3.25%		5.7%		36,656	2,623

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	21.6	0.72	0.00%	0.57	0.144	0.000	33.0	0.190	0.110	(15.0%)	20,000	2,880	1.4%	3.3%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	12.8	0.88	4.78%	0.95	0.198	(0.002)	155.9	0.200	0.156	32.9%	589,996	116,533	12.2%	6.9%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.54	0.00%	1.34	0.037	0.001	22.0	0.055	0.033	(25.5%)	3,125,444	112,890	131.1%	NM
▲ Independent Petroleum Group	IPGK.KW	11.6	0.89	6.13%	0.67	0.465	0.010	70.8	0.480	0.350	20.7%	10,050	4,573	1.0%	7.6%
= National Petroleum Services Co.	NAPS.KW	12.2	2.12	5.48%	0.39	0.620	0.000	35.7	0.620	0.495	28.4%	0	0	22.5%	17.4%
▲ The Energy House Co.	ENER.KW	33.0	1.07	0.00%	0.78	0.089	0.001	66.8	0.120	0.078	(16.0%)	1,077,354	97,345	3.6%	3.2%
▼ Gulf Petroleum Investment	GPIK.KW	12.7	0.87	0.00%	1.09	0.102	(0.002)	36.5	0.118	0.070	32.2%	8,069,591	816,105	273.3%	6.9%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	19.5	0.88	0.00%	0.60	0.242	0.000	50.7	0.248	0.176	3.4%	0	0	1.1%	4.5%
Oil & Gas		21.8	0.90	2.92%				471.5			7.3%	12,892,435	1,150,325		4.1%
▼ Kuwait Foundry Co.	KFDC.KW	25.1	1.00	2.74%	0.50	0.365	(0.005)	56.2	0.425	0.305	(5.1%)	5,034	1,838	4.3%	4.0%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	NM	1.35	5.56%	1.38	0.760	0.010	387.1	0.800	0.580	29.8%	28,253	21,190	8.1%	0.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.1	1.65	7.84%	0.05	0.510	0.000	45.0	0.550	0.550	0.0%	0	0	0.0%	20.4%
= Qurain Petrochemical Industries Co.	ALQK.KW	12.1	0.89	3.94%	1.15	0.244	0.000	268.4	0.275	0.214	14.4%	120,378	29,375	8.6%	7.3%
Basic Materials		24.3	1.13	4.91%				756.7			9.6%	153,665	52,402		4.6%
= Specialities Group Holding Co.	SPEC.KW	11.8	0.78	3.54%	NA	0.188	0.000	28.2	0.208	0.154	(7.1%)	0	0	6.7%	6.7%
= Kuwait Cement Co.	KCEM.KW	18.8	1.61	3.93%	1.12	0.445	0.000	326.3	0.450	0.360	26.8%	1,446	643	0.9%	8.5%
▲ Refrigeration Industries & Storage Co.	REFR.KW	10.5	1.61	2.75%	0.65	0.360	0.010	32.2	0.360	0.300	17.5%	20,500	7,280	1.0%	15.3%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	11.8	1.10	3.70%	0.91	0.810	0.000	170.0	1.020	0.740	(1.2%)	15,500	12,555	7.6%	9.3%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.5	0.76	0.00%	0.97	0.152	0.002	26.1	0.168	0.138	5.0%	362,689	55,013	9.1%	6.6%
▲ Kuwait Portland Cement Co.	PCEM.KW	13.4	1.81	6.07%	1.15	1.400	0.020	127.3	1.420	1.220	6.1%	51,510	71,084	4.8%	13.4%
▲ Shuaiba Industrial Co.	PAPE.KW	12.3	0.96	4.51%	0.46	0.248	0.004	16.0	0.355	0.232	6.9%	30,000	7,440	31.3%	7.8%
= Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	1.13	0.110	0.000	9.1	0.154	0.100	(17.9%)	50,000	5,500	15.7%	NM
▼ ACICO Industries Co.	ACIC.KW	11.8	0.99	2.87%	0.94	0.330	(0.010)	86.2	0.370	0.270	20.9%	280,000	92,575	2.7%	8.4%
▲ Gulf Glass Manufacturing Co.	GGMC.KW	15.5	2.14	4.08%	0.33	0.700	0.050	31.1	0.720	0.530	14.2%	240	149	0.5%	13.8%
= Hilal Cement Co.	HCCK.KW	28.2	0.73	4.38%	0.14	0.160	0.000	11.2	0.250	0.100	(24.1%)	0	0	0.3%	2.6%
= Kuwait Packing Materials Co.	KPAK.KW	14.7	1.82	4.17%	0.23	0.600	0.000	25.4	0.600	0.460	33.3%	0	0	0.1%	12.3%
= Kuwait Building Materials Co.	KBMM.KW	13.6	1.56	1.76%	0.11	0.270	0.000	8.2	0.340	0.150	(3.4%)	0	0	0.2%	11.4%
▼ National Industries Co.	NIBM.KW	40.4	0.92	0.00%	0.50	0.218	(0.002)	77.0	0.300	0.192	13.5%	5,000	1,090	2.0%	2.3%
= Equipment Holding Co.	EQUI.KW	32.8	1.11	0.00%	1.22	0.146	0.000	19.9	0.270	0.104	1.4%	1,444,779	210,938	194.2%	3.4%
= National Co. for Consumer Industries	NCCI.KW	50.1	1.03	0.00%	0.33	0.083	0.000	7.5	0.164	0.062	(40.7%)	200	17	0.5%	2.0%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.5	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▲ Salbookh Trading Co.	SALB.KW	NM	1.04	0.00%	0.63	0.093	0.005	9.8	0.120	0.057	(12.3%)	2,285,677	208,927	164.3%	0.6%
= Agility (PWC Logistics)	AGLT.KW	21.5	1.12	4.11%	1.91	0.880	0.000	1,015.6	0.920	0.640	40.0%	886,853	780,443	28.3%	5.2%
= Educational Holding Group*	EDUK.KW	8.8	1.21	3.64%	0.58	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	13.7%
= National Cleaning Co.	CLEA.KW	19.7	0.71	0.00%	1.09	0.108	0.000	27.0	0.154	0.100	(17.8%)	45,100	4,831	18.1%	3.6%
= City Group Co.	TTGC.KW	8.7	2.10	7.95%	0.38	0.440	0.000	49.7	0.530	0.390	(5.0%)	217	90	0.3%	24.2%
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.47	0.00%	1.57	0.087	0.000	23.0	0.120	0.077	(13.0%)	145,000	12,615	41.6%	0.1%
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	9.0	0.91	3.40%	0.39	0.275	0.005	20.1	0.395	0.260	(14.6%)	4,000	1,100	7.8%	10.1%
= Human Soft Holding Co.	HUMN.KW	8.7	1.70	8.17%	0.12	0.400	0.000	48.9	0.550	0.218	101.3%	10,000	4,000	1.7%	19.5%
= Nafais Holding Co.	NAFA.KW	4.8	0.65	0.00%	0.19	0.092	0.000	38.8	0.106	0.073	0.0%	20,500	1,866	6.7%	13.6%
= Safwan Trading & Contracting Co.	SAFW.KW	9.5	1.80	6.86%	0.14	0.470	0.000	23.5	0.680	0.410	9.3%	0	0	1.1%	18.8%
= Gulf Franchising Co.	GFCI.KW	NM	0.91	0.00%	0.83	0.082	0.000	2.7	0.108	0.060	(11.8%)	0	0	16.7%	NM
= National Ranges Co.	MAYA.KW	NM	0.50	0.00%	1.49	0.058	0.000	16.3	0.066	0.014	(33.7%)	2,524,040	144,615	712.4%	NM
= Combined Group Contracting Co.	CGCK.KW	37.3	2.36	7.74%	0.73	0.860	0.000	96.0	1.340	0.860	(26.7%)	17,000	14,645	1.7%	6.3%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	22.0	0.87	0.00%	0.57	0.091	(0.002)	36.4	0.136	0.081	(12.5%)	706,091	64,842	18.4%	4.0%
▲ United Projects Group	UPAC.KW	10.4	2.27	9.40%	0.38	0.790	0.030	65.2	0.830	0.600	7.2%	20	16	0.6%	21.8%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.1	1.14	1.85%	1.26	0.270	(0.005)	210.5	0.295	0.246	(3.5%)	142,180	38,389	7.0%	8.7%
= Mubarrad Transport Co.	MBRD.KW	12.9	0.81	0.00%	1.23	0.089	0.000	14.6	0.093	0.060	18.7%	334,111	29,333	135.5%	6.3%
▼ KGL Logistics Co.	LOGK.KW	10.7	0.92	7.19%	1.16	0.126	(0.002)	76.4	0.285	0.122	(25.6%)	63,400	7,982	20.3%	8.5%
= Sharjah Cement Co.	SCEM.KW	13.3	0.48	3.84%	0.68	0.099	0.000	54.7	0.112	0.089	15.1%	136,150	13,341	24.2%	3.6%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	10.4	1.00	3.45%	0.95	0.116	0.002	95.2	0.142	0.099	13.1%	1,676,650	193,631	24.8%	9.7%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	15.9	0.65	7.00%	0.81	0.100	0.000	36.3	0.118	0.088	14.6%	249,620	24,962	38.4%	4.1%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.44	0.00%	0.85	0.088	(0.001)	31.3	0.102	0.081	3.5%	3,872,010	337,533	79.7%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	19.0	0.90	2.83%	1.11	0.128	0.000	62.8	0.148	0.112	15.7%	2,540	330	3.8%	4.7%
Industrials		16.1	1.10	3.90%				3,101.5			11.9%	15,383,023	2,347,774		6.8%
= Kuwait Slaughter House Co.	KSHK.KW	7.9	1.57	10.71%	0.07	0.226	0.000	7.0	0.265	0.216	6.0%	0	0	0.4%	19.8%
▲ National Slaughter Houses Co.	NSHK.KW	13.9	1.20	8.43%	0.06	0.166	0.002	4.8	0.170	0.122	23.3%	1,000	166	1.4%	8.7%
▼ Palms Agro Production Co.	PAPK.KW	8.9	0.62	9.60%	0.37	0.104	(0.004)	5.4	0.156	0.100	(9.5%)	18,000	1,868	0.6%	7.0%
= Livestock Transport & Trading Co.	CATT.KW	20.3	1.13	0.00%	0.67	0.196	0.000	42.5	0.280	0.186	(21.6%)	1,000	196	10.5%	5.6%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.79	0.00%	1.52	0.091	0.000	26.3	0.106	0.063	5.8%	940,704	84,583	139.1%	NM
= Kuwait United Poultry Co.	POUL.KW	8.7	1.20	5.05%	0.58	0.192	0.000	22.2	0.206	0.122	27.8%	0	0	2.8%	13.8%
= Kuwait Food Co. (Americana)	FOOD.KW	23.7	3.47	2.69%	0.81	3.080	0.000	1,238.2	3.260	2.180	25.6%	0	0	3.5%	14.6%
Consumer Goods		25.2	2.90	2.68%				1,346.3			19.3%	960,704	86,812		11.5%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.9	0.91	5.43%	0.08	0.184	0.000	17.8	0.200	0.160	21.3%	0	0	0.4%	9.1%
= Advanced Technology Co.	ATCK.KW	31.7	3.44	1.61%	NA	0.930	0.000	139.5	0.940	0.750	3.8%	0	0	7.9%	10.8%
= Yiacco Medical Co.	YIAC.KW	14.1	1.25	0.00%	0.93	0.242	0.000	44.0	0.400	0.230	(28.4%)	10,000	2,383	6.4%	8.8%
Health Care		21.6	2.11	1.60%				201.3			(5.7%)	10,000	2,383		9.7%
= Kuwait National Cinema Co.	KCIN.KW	14.1	2.08	4.01%	0.23	1.200	0.000	121.3	1.200	0.850	26.2%	0	0	0.7%	14.7%
= Kuwait Hotels Co.	KHOT.KW	49.8	1.47	3.05%	0.13	0.160	0.000	9.2	0.160	0.108	10.0%	0	0	1.7%	2.9%
= Sultan Center Food Products Co.	SCFK.KW	20.3	1.58	0.00%	1.88	0.108	0.000	62.5	0.118	0.088	9.1%	99,057	10,698	19.0%	7.8%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	1.83	0.00%	0.51	0.045	(0.001)	1.4	0.095	0.037	(26.2%)	600	27	4.5%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.7	1.37	5.00%	0.11	0.300	0.000	34.7	0.355	0.280	53.1%	0	0	2.4%	15.7%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.76	0.00%	0.57	0.218	(0.008)	138.5	0.590	0.178	(23.5%)	648,754	143,086	7.5%	NM
= Oula Fuel Marketing Co.	OULA.KW	14.7	1.12	0.00%	0.46	0.156	0.000	59.5	0.230	0.150	(24.1%)	76,102	11,872	7.1%	7.6%
= Kuwait Resorts Co.	MUNK.KW	5.9	0.97	4.61%	0.58	0.102	0.000	19.1	0.112	0.074	21.6%	350,500	35,591	118.7%	16.3%
= Jazeera Airways Co.	JAZK.KW	12.5	2.68	3.33%	0.81	0.450	0.000	189.0	0.540	0.400	(6.1%)	925,069	420,471	10.1%	21.5%
= Soor Fuel Marketing Co.	SOOR.KW	14.9	1.18	0.00%	0.60	0.154	0.000	59.4	0.200	0.140	(14.0%)	62,637	9,646	4.7%	7.9%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	15.7	0.67	5.70%	0.10	0.116	0.006	13.5	0.128	0.090	4.2%	1,040	117	0.7%	4.2%
= Al-Nawadi Holding Co.	ALNA.KW	10.8	1.05	0.00%	0.11	0.144	0.000	23.8	0.146	0.106	27.7%	0	0	1.8%	9.7%
▼ Al Rai Media Group Co.	ALRA.KW	6.1	0.96	3.55%	0.76	0.140	(0.002)	32.6	0.164	0.110	5.1%	207,968	29,276	7.9%	15.7%
= Zima Holding Co.	ZIMAH.KW	NM	1.49	0.00%	NA	0.158	0.000	15.8	0.194	0.089	25.4%	0	0	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.74	0.00%	0.01	0.295	0.000	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▲ Kout Food Group	KOUT.KW	12.4	1.92	3.30%	0.15	0.910	0.020	66.6	0.910	0.700	27.0%	5	5	2.1%	15.5%
Consumer Services		17.9	1.62	2.12%				856.7			(3.3%)	2,371,732	660,789		9.0%
= Zain	ZAIN.KW	12.9	1.93	6.83%	1.61	0.660	0.000	2,852.2	0.730	0.610	2.9%	601,934	401,583	7.6%	14.9%
▼ National Mobile Telecom Co.	OORE.KW	10.2	1.00	8.07%	1.20	1.540	(0.020)	776.2	2.000	1.420	(5.4%)	41,142	63,559	0.8%	9.8%
= Hits Telecom Holding Co.	HITS.KW	NM	0.60	0.00%	0.92	0.050	0.000	36.0	0.076	0.040	(24.2%)	429,615	21,481	44.2%	NM
Telecommunications		12.6	1.58	7.03%				3,664.4			(6.4%)	1,072,691	486,623		12.6%
▼ National Bank of Kuwait	NBKK.KW	19.7	1.92	2.83%	1.48	0.990	(0.010)	4,751.7	1.020	0.870	20.3%	662,288	655,723	8.6%	9.7%
▼ Gulf Bank	GBKK.KW	31.3	2.11	0.00%	0.90	0.355	(0.005)	1,030.6	0.400	0.330	(0.4%)	852,940	302,894	4.9%	6.7%
▲ Commercial Bank of Kuwait	CBKK.KW	35.1	1.73	0.90%	0.83	0.700	0.020	988.4	0.840	0.660	6.0%	10	7	0.3%	4.9%
= Ahli Bank of Kuwait	ABKK.KW	18.9	1.29	3.06%	0.73	0.425	0.000	688.1	0.500	0.410	(0.5%)	4,468	1,899	1.6%	6.9%
= Ahli United Bank - Kuwait	BKME.KW	21.6	3.11	2.48%	1.03	0.660	0.000	944.9	0.790	0.620	4.6%	242,658	158,347	2.4%	14.4%
▼ Kuwait International Bank	KIBK.KW	23.7	1.49	1.97%	1.46	0.320	(0.005)	331.9	0.330	0.285	10.8%	992,313	321,951	10.5%	6.3%
= Burgan Bank	BURG.KW	43.4	1.96	1.15%	1.34	0.540	0.000	937.3	0.600	0.495	6.7%	2,285,616	1,231,676	15.1%	4.5%
= Kuwait Finance House	KFIN.KW	31.3	2.18	1.31%	1.50	0.860	0.000	3,725.4	0.960	0.750	23.3%	4,368,849	3,757,166	10.1%	7.0%
▼ Boubyan Bank	BOUK.KW	63.9	3.76	0.00%	1.48	0.520	(0.010)	1,021.8	0.610	0.500	(0.6%)	855,940	444,384	3.0%	5.9%
▼ Warba Bank	WARB.KW	NM	2.91	0.00%	NA	0.265	(0.005)	265.0	0.375	0.255	(19.7%)	645,081	173,402	28.6%	NM
= Ahli United Bank - Bahrain	AUBK.KW	12.0	1.42	5.26%	0.61	0.230	0.000	1,380.8	0.246	0.190	24.6%	94,307	21,511	4.0%	11.8%
▼ Ithmaar Bank	ITHMR.KW	NM	1.03	0.00%	1.25	0.052	(0.002)	157.6	0.074	0.035	(18.8%)	23,822,279	1,272,810	34.9%	NM
Banks		25.3	1.96	2.01%				16,223.5			10.9%	34,826,749	8,341,770		7.8%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	13.2	0.99	6.22%	0.24	0.310	0.000	60.2	0.310	0.270	13.8%	0	0	0.3%	7.5%
= Gulf Insurance Group	GINS.KW	9.4	1.29	5.36%	0.24	0.550	0.000	102.9	0.620	0.520	5.5%	0	0	2.2%	13.8%
= Ahleiah Insurance Co.	AINS.KW	9.5	1.02	6.46%	0.21	0.495	0.000	99.0	0.510	0.460	9.8%	5,000	2,475	0.3%	10.7%
▼ Warba Insurance Co.	WINS.KW	12.6	0.52	4.44%	0.32	0.148	(0.002)	25.6	0.160	0.100	36.0%	41,887	6,259	5.2%	4.2%
▲ Kuwait Reinsurance Co.	KWRE.KW	13.6	0.54	6.67%	0.02	0.150	0.010	22.5	0.150	0.140	6.7%	190,000	28,320	0.2%	4.0%
= First Takaful Insurance Co.	FTIK.KW	NM	1.44	0.00%	0.19	0.093	0.000	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	12.3	0.63	0.00%	0.10	0.067	0.000	7.4	0.080	0.054	8.1%	491,600	32,206	125.0%	5.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.95	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	13.9%
Insurance		11.5	0.94	5.67%				350.7			2.7%	728,487	69,260		8.2%
▼ Sokouk Holding Co.	SHCK.KW	2.6	0.68	0.00%	1.71	0.092	(0.001)	52.0	0.132	0.074	(16.6%)	1,530,089	139,638	77.6%	26.2%
▲ Kuwait Real Estate Co.	KREK.KW	10.8	0.59	6.09%	1.34	0.082	0.001	74.4	0.108	0.069	(10.3%)	9,223,432	747,517	85.1%	5.5%
▲ United Real Estate Co.	UREK.KW	13.1	0.66	7.41%	1.50	0.108	0.002	128.3	0.128	0.097	(1.7%)	2,000	216	3.4%	5.0%
▼ National Real Estate Co.	NREK.KW	8.2	0.68	0.00%	1.95	0.154	(0.002)	138.2	0.178	0.138	5.3%	55,937	8,711	23.9%	8.3%
▼ Salhia Real Estate Co.	SREK.KW	12.1	1.37	5.08%	0.43	0.380	(0.010)	194.8	0.405	0.335	0.0%	28,000	10,640	0.7%	11.2%
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.53	0.00%	0.63	0.017	0.001	1.7	0.066	0.015	(43.1%)	207,005	3,416	83.0%	NM
▼ Tamdeen Real Estate Co.	TAMK.KW	22.0	0.95	2.48%	0.87	0.305	(0.010)	119.5	0.320	0.194	61.0%	496	151	11.4%	4.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	58.1	0.33	4.11%	0.46	0.218	0.000	38.5	0.230	0.192	8.1%	130,000	28,340	3.8%	0.6%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.49	0.00%	0.68	0.073	(0.002)	17.2	0.126	0.070	(20.7%)	54,500	3,984	5.3%	NM
= Arab Real Estate Co.	ARAB.KW	NM	0.43	0.00%	1.53	0.058	0.000	29.6	0.070	0.047	(3.3%)	490,600	28,410	54.3%	NM
▼ Union Real Estate Co.	UREC.KW	5.8	0.84	4.10%	0.33	0.158	(0.002)	31.8	0.178	0.102	52.8%	10,924	1,726	0.7%	14.7%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.1	0.65	0.00%	0.86	0.087	(0.003)	39.2	0.097	0.077	1.2%	1,162,970	102,035	25.6%	6.4%
= Mabanee Co.	MABK.KW	17.3	3.22	2.23%	1.41	1.060	0.000	783.1	1.240	0.970	1.6%	956,025	1,013,387	11.5%	18.6%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.52	0.00%	1.25	0.081	0.000	28.0	0.106	0.069	(13.8%)	752,000	60,400	35.0%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.000	18.2	0.033	0.015	(32.0%)	0	0	225.9%	NM
= International Resorts Co.	IRCK.KW	58.4	0.70	0.00%	1.55	0.059	0.000	9.1	0.114	0.049	(23.4%)	1,390,687	81,735	181.2%	1.2%
▼ The Commercial Real Estate Co.	TIJK.KW	14.7	0.68	6.05%	1.29	0.099	(0.001)	168.5	0.106	0.090	14.1%	5,738,624	566,423	21.8%	4.6%
= Sanam Real Estate Co.	SANK.KW	NM	0.72	0.00%	0.44	0.068	0.000	8.3	0.083	0.053	(1.4%)	202,836	13,600	95.3%	0.8%
▲ A'ayan Real Estate Co.	AYRE.KW	23.5	0.55	0.00%	1.17	0.102	0.002	40.4	0.110	0.085	12.1%	217,028	21,997	33.4%	2.3%
= Aqar Real Estate Investment Co.	AQAR.KW	8.6	0.80	5.75%	0.52	0.085	0.000	19.9	0.104	0.075	(4.3%)	0	0	1.0%	9.3%
▼ Kuwait Real Estate Holding Co.	AKAR.KW	NM	0.95	0.00%	1.02	0.040	(0.001)	7.6	0.077	0.034	(41.2%)	13,400	536	27.6%	NM
▼ MAZAYA Holding Co.	MAZA.KW	12.7	1.01	0.00%	1.23	0.134	(0.002)	92.2	0.144	0.099	37.4%	5,153,744	696,584	44.2%	7.9%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	1.48	0.00%	1.04	0.035	(0.001)	14.5	0.063	0.029	(34.9%)	4,405,852	151,888	173.0%	NM
= AL-Themar International Holding Co.	THMR.KW	17.6	0.78	5.00%	0.53	0.100	0.000	101.3	0.110	0.070	(9.1%)	0	0	1.0%	4.5%
▼ Tijara Real Estate & Investment Co.	TJJA.KW	15.3	0.80	0.00%	0.54	0.071	(0.001)	27.3	0.087	0.056	0.0%	408,091	28,934	71.9%	5.2%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.51	0.00%	0.36	0.047	(0.001)	11.3	0.084	0.036	(20.3%)	1,301,500	61,169	116.1%	NM
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	11.3	1.08	3.91%	0.30	0.126	0.000	30.1	0.138	0.108	5.9%	0	0	0.9%	9.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.3	0.69	3.64%	0.40	0.186	0.000	49.3	0.220	0.140	19.1%	0	0	3.2%	5.2%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.61	0.00%	1.52	0.050	0.000	54.8	0.064	0.041	(8.3%)	3,513,000	172,377	100.2%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	1.3	0.63	3.33%	1.60	0.150	0.000	48.3	0.190	0.140	(0.6%)	380,775	57,095	83.7%	48.5%
= First Dubai For Real Estate Development	FIRST.KW	16.1	1.85	0.00%	1.23	0.104	0.000	104.0	0.138	0.071	(14.8%)	624,047	63,861	18.0%	11.5%
= Kuwait Business Town Real Estate Co.	KBTk.KW	5.0	0.53	0.00%	0.82	0.054	0.000	27.9	0.057	0.025	(12.5%)	18,084,447	1,000,206	162.8%	10.7%
▼ Real Estate Asset Management Co.	REAM.KW	28.3	0.77	5.90%	NA	0.118	(0.008)	12.3	0.146	0.096	18.3%	550	65	0.1%	2.7%
▼ MENA Real Estate Co.	MENK.KW	NM	0.62	0.00%	0.93	0.047	(0.001)	9.1	0.065	0.040	(15.5%)	632,600	29,517	71.7%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	18.4	0.53	0.00%	0.39	0.102	0.002	10.2	0.260	0.074	(34.6%)	6,263,720	624,854	591.1%	2.9%
= Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	0.050	0.000	5.8	0.076	0.039	(18.0%)	797,580	39,874	34.8%	NM
= Kuwait Remal Real Estate Co.	REMAL.KW	13.7	0.56	0.00%	NA	0.088	0.000	26.9	0.194	0.077	(16.6%)	412,089	36,001	109.8%	4.1%
= Mashaer Holding Co.	MASK.KW	11.0	0.75	8.06%	1.01	0.186	0.000	33.4	0.242	0.162	(11.8%)	40	7	5.2%	6.8%
Real Estate		13.8	0.96	2.75%				2,606.9			(2.0%)	64,144,588	5,795,293		6.9%
= Kuwait Investment Co.	KINV.KW	7.2	0.61	0.00%	1.07	0.150	0.000	82.7	0.180	0.122	13.6%	181,084	26,500	16.6%	8.5%
= Commercial Facilities Co.	FACI.KW	11.5	0.96	6.81%	0.88	0.290	0.000	155.7	0.300	0.265	12.7%	0	0	6.7%	8.3%
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.51	0.00%	1.44	0.061	0.000	43.9	0.112	0.050	(38.4%)	7,290,608	444,310	169.2%	NM
= National Investment Co.	NINV.KW	20.0	0.81	2.83%	1.48	0.174	0.000	152.5	0.176	0.138	11.9%	2,398,538	417,346	14.1%	4.0%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Projects Co.(Holding)	KPRO.KW	24.7	1.91	2.67%	1.59	0.700	0.000	1,031.5	0.800	0.560	21.9%	3,000	2,080	11.6%	7.7%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.87	0.00%	1.42	0.073	(0.001)	45.6	0.075	0.040	10.6%	3,441,259	250,180	68.5%	NM
▲ The Securities House Co.	SECH.KW	NM	1.16	0.00%	0.76	0.090	0.002	61.2	0.126	0.065	(7.2%)	6,507,412	580,944	66.5%	NM
▲ Securities Group	SGCK.KW	10.5	0.60	0.00%	0.79	0.140	0.008	35.7	0.140	0.100	29.3%	50	7	1.9%	5.7%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.9	0.45	0.00%	0.52	0.067	0.000	53.8	0.085	0.060	(16.3%)	64,500	4,283	8.9%	3.0%
▲ Kuwait Financial Centre	MARKZ.KW	12.5	0.77	6.28%	1.63	0.144	0.002	76.5	0.164	0.134	(1.3%)	96,771	13,815	1.7%	6.2%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.4	0.57	0.00%	0.43	0.052	0.001	13.7	0.076	0.048	(24.6%)	745,126	38,880	6.9%	4.0%
▲ Al-Aman Investment Co.	AMAN.KW	14.8	0.97	0.00%	0.72	0.094	0.001	18.5	0.098	0.063	19.0%	2,921,900	274,170	92.6%	6.5%
= First Investment Co.	OLAK.KW	NM	0.78	0.00%	1.17	0.112	0.000	72.9	0.112	0.081	9.8%	697,798	78,153	23.0%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.79	0.00%	1.67	0.045	(0.001)	23.5	0.064	0.036	(20.5%)	3,240,500	144,850	76.4%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.83	0.00%	1.04	0.084	0.001	13.8	0.091	0.022	(40.4%)	8,817,060	754,769	301.3%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	3.4	1.14	0.00%	1.34	0.083	0.001	68.2	0.090	0.060	23.9%	1,325,235	108,670	63.3%	34.0%
▼ Bayan Investment Co.	BAYK.KW	11.8	0.97	0.00%	1.88	0.091	(0.001)	35.7	0.138	0.064	(6.2%)	1,711,612	154,382	143.6%	8.2%
= Osoul Investment Co.	OSUL.KW	NM	0.78	0.00%	1.08	0.081	0.000	15.3	0.099	0.068	6.6%	0	0	100.8%	0.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	7.5	0.64	0.00%	0.45	0.076	0.003	23.3	0.099	0.067	(18.3%)	75,000	5,499	3.9%	8.5%
▲ KIPCO Asset Mgt Co.(KAMCO)	KAMC.KW	10.0	0.83	3.78%	0.52	0.120	0.006	31.6	0.144	0.098	(0.8%)	50	6	2.3%	8.4%
▲ National International Holding Co.	NIHK.KW	9.8	0.42	6.83%	0.23	0.071	0.001	15.1	0.087	0.064	(5.3%)	75,000	5,325	121.3%	4.3%
= Housing Finance Co.	ISKN.KW	0.7	0.65	0.00%	0.34	0.026	0.000	7.8	0.070	0.023	(27.8%)	2,242,695	58,229	237.5%	93.1%
▼ Al Madar Finance & Investment Co.	MADR.KW	1.6	0.65	0.00%	0.55	0.055	(0.001)	11.8	0.066	0.041	1.9%	1,367,380	74,905	23.1%	40.1%
= Al-Deera Holding	DEER.KW	NM	0.67	0.00%	0.78	0.024	0.000	17.9	0.076	0.021	(63.1%)	9,072,793	220,085	214.9%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	67.8	0.78	0.00%	0.94	0.102	(0.004)	26.2	0.196	0.079	(31.1%)	1,659,444	169,729	76.1%	1.2%
= Ektitab Holding Co.	EKTT.KW	NM	0.63	0.00%	1.58	0.054	0.000	17.2	0.086	0.043	(27.0%)	271,873	14,410	118.8%	NM
▼ Al Qurain Holding Co.	QURK.KW	23.5	1.38	0.00%	1.43	0.043	(0.003)	12.7	0.053	0.026	11.7%	5,894,832	257,418	124.7%	5.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.54	0.00%	1.35	0.042	(0.001)	17.1	0.058	0.033	1.2%	9,700,830	409,640	172.0%	NM
= NOOR Financial Investment Co.	NOOR.KW	4.4	0.91	0.00%	1.82	0.116	0.000	47.9	0.160	0.104	12.2%	892,540	103,315	50.9%	20.6%
▲ Tamdeen Investment Co.	TAMI.KW	21.1	0.86	2.32%	0.87	0.370	0.005	115.4	0.380	0.172	115.3%	21,350	7,803	14.3%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.2	1.09	6.33%	0.39	0.158	0.000	7.3	0.204	0.148	(6.7%)	0	0	0.2%	11.9%
= Taiba Kuwaiti Holding Co.	DAMK.KW	6.8	0.64	0.00%	0.41	0.080	0.000	14.4	0.080	0.055	22.1%	0	0	1.7%	9.3%
▼ Kuwait Syrian Holding Co.	KSHC.KW	12.8	0.52	0.00%	1.66	0.030	(0.001)	8.9	0.048	0.022	(29.8%)	1,821,110	53,288	104.4%	4.0%
= Strategia Investment Co.	STRAT.KW	7.4	0.78	0.00%	0.95	0.085	0.000	25.5	0.090	0.067	10.4%	0	0	0.1%	10.5%
= Kuwait China Investment Co.	KCIC.KW	NM	0.57	0.00%	1.57	0.061	0.000	48.8	0.071	0.054	(6.2%)	273,425	16,415	8.9%	0.0%
= Manafae Investment Co.	MANF.KW	NM	0.75	0.00%	0.44	0.062	0.000	12.5	0.068	0.060	(7.5%)	0	0	3.9%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	31.7	0.60	0.00%	1.51	0.058	(0.001)	8.7	0.069	0.036	(1.7%)	3,499,732	202,344	262.0%	1.9%
= Amwal International Investment Co.	AMWA.KW	NM	0.56	0.00%	NA	0.050	0.000	8.9	0.068	0.042	(21.4%)	2,616,600	129,328	49.9%	NM
▲ Alimtiiaz Investment Group	ALIMK.KW	NM	0.51	0.00%	NA	0.076	0.002	86.2	0.087	0.061	4.1%	2,132,500	158,445	61.0%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.60	0.00%	2.17	0.061	0.001	43.6	0.074	0.041	(1.6%)	1,506,943	90,522	115.8%	NM
= National Industries Group	NIND.KW	29.8	0.73	0.00%	1.99	0.230	0.000	312.8	0.275	0.218	3.3%	1,426,099	325,274	20.3%	2.4%
= United Industries Co.	UICK.KW	1.9	0.44	20.10%	1.37	0.112	0.000	55.5	0.190	0.106	(11.0%)	0	0	7.1%	23.5%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.81	0.00%	1.67	0.096	(0.001)	28.8	0.124	0.082	(2.0%)	361,750	34,728	74.8%	NM
▼ Arabi Holding Group Co.	AGHC.KW	24.8	1.26	0.00%	0.88	0.186	(0.004)	27.9	0.204	0.168	(1.2%)	15,011	2,712	3.0%	5.1%
= Privatization Holding Co.	KPPC.KW	NM	0.46	0.00%	1.47	0.069	0.000	50.9	0.081	0.056	0.0%	936,200	63,684	54.3%	0.4%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.39	0.00%	0.20	0.106	0.007	17.5	0.142	0.052	8.2%	32,600	3,367	2.3%	NM
= Jeeran Holding Co.*	JEER.KW	NM	0.41	0.00%	0.48	0.071	0.000	10.7	0.102	0.046	(4.1%)	10,780	765	22.6%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	12.7	1.22	2.23%	0.80	0.275	0.000	268.3	0.320	0.222	12.3%	0	0	0.4%	9.7%
▼ Gulf Finance House	GFHK.KW	NM	0.85	0.00%	1.55	0.040	(0.001)	124.9	0.068	0.031	(20.2%)	8,178,236	326,647	125.8%	1.0%
= Inovent	INOV.KW	NM	0.48	0.00%	1.07	0.079	0.000	22.6	0.093	0.066	3.9%	2,050,770	160,471	91.1%	NM
Financial Services		29.1	0.92	1.98%				3,529.2			5.2%	95,577,996	6,187,692		3.2%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 23, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	10.3	1.40	12.20%	0.40	0.410	0.010	16.4	0.500	0.370	15.0%	64	26	2.8%	13.6%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.94	0.00%	1.29	0.064	(0.001)	25.6	0.084	0.047	(19.0%)	770,590	50,039	40.7%	NM
▲ Future Communications Global Co.	FUTK.KW	13.2	0.76	11.03%	0.35	0.136	0.002	11.0	0.180	0.116	2.0%	8,880	1,155	9.1%	5.8%
▲ Hayat Communications Co.	HAYK.KW	NM	0.91	0.00%	0.52	0.090	0.003	8.3	0.114	0.073	(8.2%)	2,106,095	187,509	81.5%	0.3%
Technology		NM	0.98	5.24%				61.4			(10.6%)	2,885,629	238,729		NM
Kuwait Stock Exchange		20.4	1.46	2.95%				33,170.2			6.6%	231,007,699	25,419,853		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Investment Co.	0.370	115.3%
Human Soft Holding Co.	0.400	101.3%
Tamdeen Real Estate Co.	0.305	61.0%
EYAS for Higher & Technical Education	0.300	53.1%
Union Real Estate Co.	0.158	52.8%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.040	3,978,418,014
Investors Holding Group Co.	0.017	2,417,508,359
National Ranges Co. (MAYADEEN)	0.058	1,995,992,567
Al-Deera Holding Co.	0.024	1,600,113,127
International Financial Advisers	0.061	1,218,273,429

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.024	(63.1%)
Pearl of Kuwait Real Estate Co.	0.017	(43.1%)
Kuwait National Real Estate Services & Inves	0.040	(41.2%)
National Co. for Consumer Industries	0.083	(40.7%)
Gulf Investment House	0.084	(40.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.990	399,466,154
Kuwait Finance House	0.860	363,899,922
Agility	0.880	256,280,636
ZAIN	0.660	217,782,792
Gulf Finance House	0.040	196,729,691

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2014 financials are based on FY-2013 net profits and shareholder's equity as of 31-December-13. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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