

MENA Markets Daily Report

February 23, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,601.56	(0.6%)	1.0%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	453.37	0.1%	3.3%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,816.36	0.0%	2.2%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,301.30	0.0%	11.6%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,840.07	(0.5%)	1.8%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,647.25	(0.5%)	2.6%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	12,525.43	0.2%	2.0%	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,461.13	0.1%	2.4%	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,634.46	(0.1%)	4.6%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,494.55	0.1%	6.4%	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,191.03	0.1%	1.2%	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,136.67	0.1%	4.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,313.92	0.1%	4.4%	16.2%
Syria 14	Morocco	MASI	▲	10,404.31	0.3%	8.2%	5.6%
	Syria	DSE Weighted Index	▼	1,248.83	(0.0%)	(1.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,157.70	0.5%	(2.2%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	832.33	0.8%	5.3%	(45.2%)
	India	SENSEX	▲	28,533.97	0.6%	3.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,239.67	(0.6%)	(3.5%)	(2.9%)
	Mexico	BOLSA Index	▼	41,933.26	(1.7%)	(2.8%)	1.0%
	Korea	KOSPI Index	▲	1,945.70	0.5%	1.1%	(4.8%)
	Taiwan	TAIEX Index	▲	9,462.22	0.7%	2.0%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,721.58	(0.3%)	0.7%	2.9%
	Asia	MSCI Asia Pacific	▼	139.96	(0.6%)	1.5%	(2.5%)
	Europe	DJ Stoxx 600	▼	372.04	(0.2%)	8.6%	4.4%
	Europe	FTSEurofirst 300	▼	1,483.69	(0.3%)	8.4%	4.0%
	Emerging Markets	MSCI EM Index	▼	961.21	(0.6%)	0.5%	(4.6%)
	U.S.A	S&P 500	=	2,068.53	0.0%	0.5%	11.4%
	U.S.A	DJIA	▼	17,862.14	(0.0%)	0.2%	7.5%
	U.S.A	NASDAQ Composite	▲	4,801.18	0.3%	1.4%	13.4%
	UK	FTSE 100	▼	6,818.17	(0.2%)	3.8%	(2.7%)
	Germany	DAX	▼	10,752.11	(0.0%)	9.7%	2.7%
	Japan	NIKKEI 225	▼	17,652.68	(0.3%)	2.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,315.02	(0.9%)	3.3%	1.3%
Commodities							
	Oil	OPEC Crude	▼	53.14	(0.8%)	2.2%	(49.6%)
	Oil	Brent	▼	54.66	(3.1%)	(5.5%)	(45.6%)
	Oil	Kuwait	▼	52.05	(2.4%)	(1.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.80	4.5%	(2.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,223.30	(0.8%)	2.9%	(1.4%)

Source: Bloomberg & KAMCO Research

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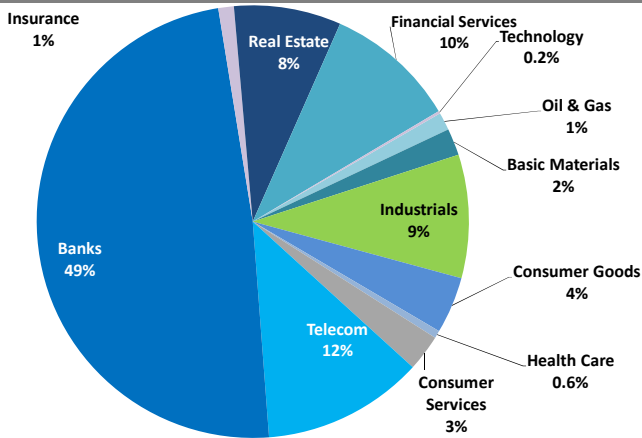
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KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Daily Report

February 23, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,415.8	18.1	9.4%
2- Kuwait Finance House	3,292.2	28.2	6.6%
3- Zain	2,463.2	11.6	13.2%
4- Ahli United Bank - Bahrain	1,440.8	11.3	13.8%
5- Kuwait Food Co. (Americana)	1,214.0	21.7	15.9%
6- Kuwait Projects Co.	1,046.2	22.9	8.9%
7- Agility	923.3	18.6	5.6%
8- Commercial Bank of Kuwait	917.8	22.3	7.1%
9- Ahli United Bank - Kuwait	916.3	19.9	14.3%
10- Boubyan Bank	913.7	37.5	8.5%
Total	17,543	18.22	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Mobile Telecommunication Co.	1.620	0.100	6.6%
Zima Holding Co.	0.100	0.005	5.3%
Danah Alsafat Foodstuff Co.	0.078	0.003	4.0%
kuwait Telecommunication Co.	0.790	0.030	3.9%
Gulf Franchising Co.	0.053	0.002	3.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Manafae Investment Co.	0.054	(0.006)	(10.0%)
Real Estate Asset Management Co.	0.122	(0.010)	(7.6%)
Palms Agro Production Co.	0.100	(0.008)	(7.4%)
Investors Holding Group Co.	0.037	(0.003)	(6.4%)
Abyaar Real Estate Development Co.	0.032	(0.002)	(5.9%)

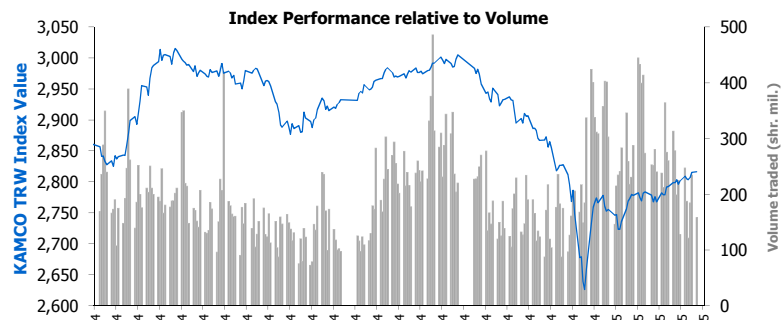
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.037	(0.003)	28,449,165
Kuwait Real Estate Co.	0.076	0.002	13,611,154
National Ranges Co. (MAYADEEN)	0.035	(0.001)	12,519,441
The Commercial Real Estate Co.	0.096	0.000	6,424,733
International Financial Advisers	0.039	(0.001)	5,779,340

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,701.5	▲	0.1%	2.6%	3.4%
Oil & Gas	408.2	▼	(1.1%)	3.4%	4.3%
Basic Materials	615.6	▼	(0.8%)	2.5%	(5.2%)
Industrials	2,827.9	▲	0.1%	1.6%	3.6%
Consumer Goods	1,304.9	▲	0.1%	10.3%	7.2%
Health Care	174.6	▼	(0.2%)	(2.9%)	(5.1%)
Consumer Services	835.6	▼	(0.9%)	4.8%	7.5%
Telecommunications	3,701.4	▲	1.8%	11.0%	10.6%
Banks	14,933.4	▼	(0.2%)	0.8%	2.3%
Insurance	351.3	=	0.0%	1.2%	(1.5%)
Real Estate	2,463.7	▼	(0.3%)	2.2%	3.0%
Financial Services	3,027.9	▲	0.0%	0.8%	0.5%
Technology	57.1	▼	(0.2%)	1.5%	1.4%

Market Breadth	▲	16	▼	58	=	119
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,816.36	1.2	0.0%	1.8%	2.2%	
KSE Price Index	6,601.56	(39.4)	(0.6%)	0.4%	1.0%	
KSE Weighted Index	453.37	0.3	0.1%	2.6%	3.3%	
Kuwait 15 Index	1,103.02	(2.1)	(0.2%)	2.8%	4.1%	
Market Cap (KWD Mn)	30,702	18.5	0.1%	2.6%	3.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	158.1	234.6	(32.6%)	259.3	350.7
Value Traded (KWD Mn)	19.0	21.0	(9.3%)	26.1	34.8
No. of Trades	4,294	5,125.0	(16.2%)	6,129	6,591

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.3%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.2%	9.0%	8.6%	9.9%	10.8%

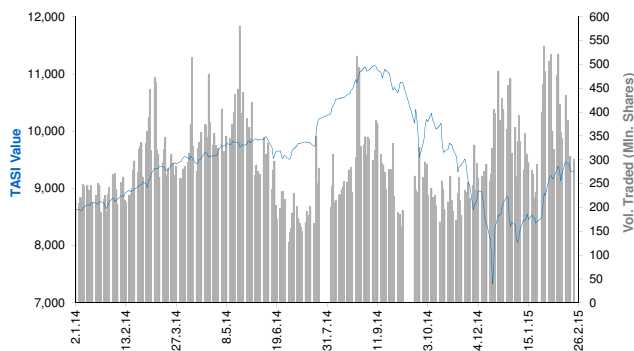
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.790	0.030	3,137,528
ZAIN	0.570	0.000	1,793,073
National Bank of Kuwait	0.920	(0.010)	1,515,944
Investors Holding Group Co.	0.037	(0.003)	1,059,028
Kuwait Projects Co. (Holding)	0.710	0.010	1,053,500

Saudi Tadawul Daily Report

February 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	278,250	11.0	15.9%
2- Saudi Telecom	133,500	11.0	20.2%
3- National Commercial Bank	131,500	9.0	32.9%
4- Al-Rajhi Bank	99,531	14.5	17.0%
5- Kingdom Holding Co.	79,121	NM	2.5%
6- Saudi Electricity Co.	77,082	16.2	7.7%
7- Jabal Omar Development Company	67,846	NM	NM
8- Samba Financial Group	58,560	12.2	12.6%
9- SABB	55,500	13.0	16.8%
10- Riyad Bank	53,250	12.3	12.4%

Subtotal	1,034,140	13.28	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
AXA Cooperative Insurance Co.	25.10	9.7%	71,197
Nama Chemicals Co.	13.85	8.0%	146,645
Arabia Ins. Cooperative Co.	20.60	6.4%	18,481
Jabal Omar Development Co.	73.00	4.5%	279,648
Buruj Cooperative Insurance Co.	51.75	4.4%	43,613

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	54.50	(3.5%)	18,686
Mediterranean & Gulf Ins. & Re-ins Co.	58.00	(3.1%)	29,719
Al-Etihad Etisalat Co.	36.00	(2.4%)	199,027
Union Cooperative Assurance Co.	17.10	(2.4%)	44,740
Al Hammadi Co. For Dev. and Inv.	97.00	(2.4%)	106,469

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.95	1.2%	59,875
Alinma Bank	22.55	(0.4%)	28,572
Saudi Kayan	12.75	(0.7%)	18,186
ZAIN KSA	6.80	(2.2%)	14,366
Nama Chemicals Co.	13.85	8.0%	10,758

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,031,171	5.9%	16.2	2.2	2.9%
Banks & Financial	579,425	5.4%	12.5	2.1	1.7%
Petrochemical Industries	467,562	5.8%	12.4	1.9	5.0%
Cement	93,769	(1.7%)	16.1	3.1	5.8%
Retail	92,092	7.4%	31.8	6.8	1.5%
Energy & Utilities	79,572	17.6%	16.3	1.3	3.8%
Agric. & Food Ind.	129,095	(0.7%)	26.1	4.6	1.9%
Telecom	172,192	0.1%	12.7	1.9	4.8%
Insurance	47,943	7.9%	NM	2.9	0.1%
Multi-Inv.	86,862	17.0%	78.6	2.3	2.3%
Indust. Inv.	72,198	7.3%	28.5	2.1	1.3%
Bldg. & Const.	29,469	2.2%	38.2	2.6	2.3%
Real Estate Dev.	128,739	17.0%	46.2	2.5	0.7%
Transport	19,710	3.9%	17.4	1.9	2.4%
Media & Publishing	4,136	3.3%	NM	1.8	0.0%
Hotel & Tourism	28,408	(0.4%)	17.7	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,301.30	1.1	0.0%	4.8%	11.6%
Market Cap (SAR Mn)	2,031,171	(931.9)	(0.0%)	5.9%	11.9%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.8%	15.7%	16.8%	16.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	301	(6)	(1.9%)	364	235
Value Traded (SAR Mn)	7,227	(523)	(6.8%)	9,033	6,405
No. of Trades	124,461	(11,106)	(8.2%)	157,793	109,917

Market Breadth	71	88	9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	26.30	941	38,803	192.9%
Buruj Cooperative Insurance Co.	51.75	994	22,903	55.9%
The Co for Cooperative Ins.	77.75	2,682	40,638	55.5%
Al-Babtain Power & Telecom. Co.	40.90	908	26,492	50.9%
Saudi Industrial Export Co.	57.50	1,573	32,120	50.5%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	25.10	1,381	41,317	(28.9%)
Al-Etihad Etisalat Co.	36.00	10,512	257,552	(18.6%)
Union Cooperative Assurance Co.	17.10	1,052	50,223	(15.6%)
Middle East Specialised Cables	18.90	7,228	347,162	(13.7%)
Aljazira Takafal Taawuni Co.	59.25	2,320	39,137	(8.8%)

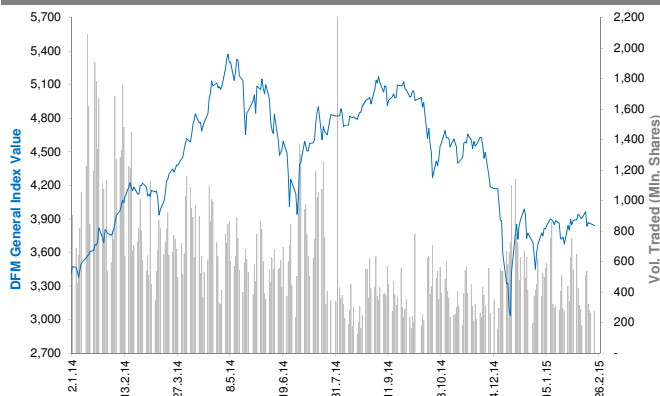
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.95	22,312	2,350,138	22.1%
Alinma Bank	22.55	30,139	1,405,135	11.1%
ZAIN KSA	6.80	5,366	773,363	5.4%
Saudi Kayan	12.75	9,466	741,441	16.4%
Saudi Arabian Mining Co.	39.10	15,356	439,180	28.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

February 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,076	11.1	10.0%
2- EMAAR Properties	49,937	15.7	7.7%
3- EMMAR MALLS GROUP	37,741	18.5	15.2%
4- Dubai Islamic Bank	26,688	11.0	16.1%
5- Emirates Integrated Telecom. (DU)	23,406	10.8	29.6%
6- Mashreq Bank	20,458	9.0	14.5%
7- Commercial Bank of Dubai	19,931	15.6	15.2%
8- Dubai Financial Market	15,840	21.8	8.6%
9- DAMAC Properties Dubai	14,550	8.3	49.3%
10- Dubai Investment	9,513	7.4	13.2%
Subtotal	288,293	12.76	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
SHUAA Capital	0.648	2.7%	39,009
Gulf General Investment Co.	0.825	1.9%	4,177,633
Al Salam Bank - Sudan	2.050	1.0%	1,645,315
Ajman Bank	2.450	0.8%	19,649
Al Salam Bank - Bahrain	1.270	0.8%	3,311,243

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Cement Co.	3.740	(9.9%)	4,694
Arab Insurance Group	2.020	(3.8%)	40,400
Marka	1.290	(3.7%)	162,047
Ektitab Holding Co.	0.529	(3.6%)	46,760
Gulf Finance House	0.281	(3.4%)	32,199,579

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.281	(3.4%)	111,022
Union Properties	1.100	(0.9%)	37,876
Arabtec Holding P.J.S.C.	3.070	(0.3%)	19,162
DAMAC Properties Dubai	2.910	(3.0%)	15,972
Dubai Parks And Resorts	0.735	(1.3%)	15,032

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	358,698	5.2%	12.8	1.4	2.1%
Banking	130,605	1.4%	11.7	1.3	2.4%
Consumer Staples	7,722	2.6%	63.0	3.1	0.7%
Investment & Financial	28,879	7.2%	16.4	1.2	2.3%
Insurance	6,068	1.7%	6.3	0.6	2.3%
Industrial	4,388	2.9%	19.7	0.5	2.0%
Real Estate & Construction	126,423	11.4%	NM	1.6	0.7%
Telecommunication	23,686	1.7%	11.3	2.9	6.0%
Transportation	28,182	0.0%	23.1	1.4	3.2%
Services	2,744	2.6%	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		11		18	=	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,840.07	(17.59)	(0.46%)	4.51%	1.75%
Market Cap (AED Mn)	358,698	(1,473.7)	(0.4%)	5.2%	7.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.3%	31.1%	27.4%	25.4%	24.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	271	14.7	5.7%	433	1,133
Value Traded (AED Mn)	391	(55.6)	(12.5%)	743	2,003
No. of Trades	3,935	(96)	(2.4%)	7,556	11,898

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Arab Insurance Group	2.020	642	329	30.3%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Commercial Bank of Dubai	8.000	20,095	2,682	23.1%
Al Salam Group Holding	0.800	25,084	32,010	17.6%
Takaful Emarat	0.900	11,442	12,935	12.5%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.573	1,035	1,990	(32.6%)
National General Insurance	3.310	74	21	(17.3%)
National Cement Co.	3.740	40,529	9,764	(16.9%)
Drake and Scull International	0.775	310,914	357,238	(13.4%)
Ajman Bank	2.450	52,628	20,344	(12.5%)

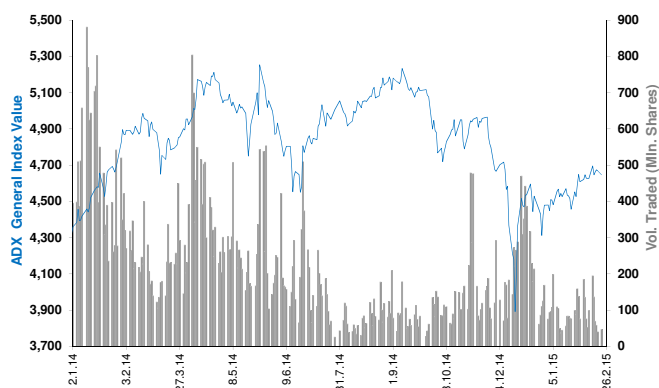
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.281	1,282,270	4,102,193	(6.0%)
Arabtec Holding P.J.S.C.	3.070	5,469,350	1,795,940	4.8%
Union Properties	1.100	2,019,611	1,701,366	(9.1%)
Deyaar Development	0.755	1,161,780	1,404,957	(11.2%)
Dubai Investment	2.490	2,039,612	856,103	4.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

February 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,316	11.1	20.1%
2- First Gulf Bank	69,420	12.7	16.9%
3- National Bank Of Abu Dhabi	65,595	12.4	14.1%
4- Abu Dhabi Commercial Bank	42,806	11.2	14.9%
5- AL DAR Properties Co.	20,757	10.5	11.3%
6- Union National Bank	16,123	8.5	11.5%
7- Abu Dhabi Islamic Bank	15,541	9.2	12.5%
8- National Bank of Ras Al-Khaimah	13,712	10.0	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- National Bank of Umm Al-Qaiwain	5,880	15.5	9.8%
Subtotal	349,171	11.38	15.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Cement Co.	1.17	9.3%	56,743
Green Crescent Insurance Co.	0.78	8.3%	10,264
Abu Dhabi National Energy Co. (TAQA)	0.78	4.0%	157,313
Ras Al Khaimah Ceramic Co.	3.15	1.3%	15,750

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah White Cement	1.55	(9.9%)	24,800
Ras Al Khaimah Cement Co.	0.96	(3.0%)	44,225
Ras Al Khaimah Properties	0.76	(2.6%)	2,755,367
AGTHIA Group	6.25	(2.3%)	100,000
Abu Dhabi Islamic Bank	5.18	(1.3%)	1,061,405

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.64	(0.8%)	12,788
Eshraq Properties Co.	0.80	(1.2%)	12,634
Dana Gas	0.47	0.0%	8,068
Ras Al Khaimah Properties	0.76	(2.6%)	3,576
Waha Capital Co.	3.02	0.0%	2,917

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	473,862	4.0%	12.9	1.5	4.1%
Banks	259,186	5.1%	11.6	1.7	3.7%
Inv. & Financial Services	6,019	(4.9%)	52.2	1.4	3.2%
Real Estate	24,137	10.6%	10.2	1.0	3.3%
Energy	7,958	(0.7%)	NM	0.5	7.8%
Consumer Staples	5,241	0.9%	50.3	1.7	1.1%
Industrial	12,588	2.6%	14.2	0.8	3.7%
Insurance	9,606	(1.8%)	15.9	1.1	4.1%
Telecommunication	138,182	3.0%	12.6	2.1	5.2%
Services	10,947	(3.2%)	14.3	0.4	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	10	=	51
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,647.25	(21.73)	(0.5%)	4.3%	2.6%
Market Cap (AED Mn)	473,862	(1,718)	(0.4%)	4.0%	2.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.6%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	46	6.3	15.6%	97	431.0
Value Traded (AED Mn)	138	(23.0)	(14.3%)	218	1,014.7
No. of Trades	1,074	155	16.9%	1,879	5,085

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
International Fish Farming Co.	7.48	724	119	24.9%
Union Cement Co.	1.44	396	313	24.1%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Sudan Telecom. Co.	0.80	13,844	18,456	15.9%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	1,145	1,457	(24.0%)
Insurance House	0.81	58	67	(19.0%)
Arkan Building Materials Co.	1.01	4,854	4,306	(15.8%)
Abu Dhabi National Hotels	3.38	644	181	(15.5%)
Abu Dhabi Ship Building Co.	1.68	1,988	1,076	(11.6%)

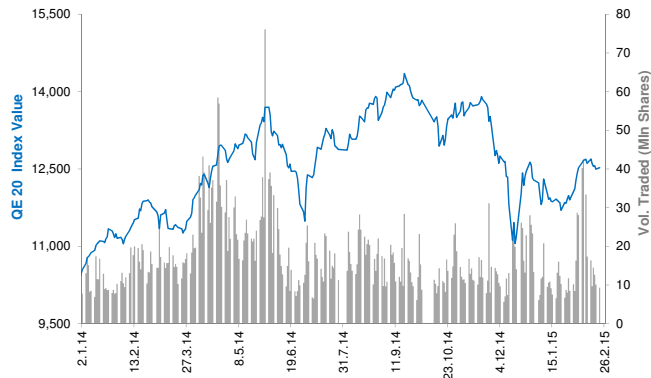
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.80	1,066,876	1,314,839	1.3%
AL DAR Properties Co.	2.64	1,979,253	771,309	(0.4%)
Dana Gas	0.47	178,617	370,221	(6.0%)
Ras Al Khaimah Properties	0.76	273,064	358,397	2.7%
Waha Capital Co.	3.02	580,080	189,122	7.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	679,172	4.7%	16.0	2.2	3.3%
Banking & Finance	272,280	3.4%	14.3	2.3	3.5%
Goods & Consumer Services	31,615	5.9%	17.2	2.6	2.6%
Industrial	198,276	3.9%	18.3	3.4	4.2%
Insurance	23,073	5.6%	8.3	1.8	1.9%
Real Estate	74,458	12.5%	21.0	1.3	1.5%
Telecom	51,196	3.6%	20.9	1.7	2.5%
Transport	28,273	3.9%	14.2	1.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 20 ▼ 14 = 9

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,975	13.7	18.8%
2- Industries Qatar	92,989	14.5	19.9%
3- Ezdan Holding Group Co.	44,748	32.7	4.4%
4- Masraf Al Rayan	36,488	19.4	17.3%
5- Ooredoo (formerly Q-Tel)	36,452	14.1	10.5%
6- Mesaieed Petrochemical Holding Co.	35,554	17.9	14.1%
7- Qatar Islamic Bank	25,142	16.9	12.4%
8- Qatar Electricity & Water Co.	21,285	14.2	23.0%
9- Commercial Bank of Qatar	20,251	11.2	12.2%
10- Barwa Real Estate Co.	19,223	12.2	11.5%

Subtotal	474,105	13.86	16.8%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	91.00	2.8%	175,507
Barwa Real Estate Co.	49.40	2.5%	69,938,508
Doha Insurance Co.	27.50	1.9%	1,258,674
Qatar Oman Investment Co.	15.40	1.7%	3,240,927
Aamal Co.	18.50	0.9%	2,581,315

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	10.45	(4.1%)	1,637,230
Diala Brokerage & Inv. Hldg. Co.	43.80	(2.8%)	7,917,121
Widam(Qatar Meat & Livestock Co.)	60.70	(1.8%)	15,983,040
Qatar General Insurance & Reins. Co.	60.00	(1.6%)	240,000
National Leasing Holding	21.40	(1.4%)	1,680,860

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	17.44	0.2%	2,336,039
Barwa Real Estate Co.	49.40	2.5%	1,427,038
Mazaya Qatar R.E Development Co.	19.90	0.8%	1,112,379
The Commercial Bank of Qatar	68.20	0.0%	646,345
Ezdan Holding Group Co.	16.87	0.7%	623,287

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,525.43	28.97	0.2%	5.3%	2.0%
Market Cap (QAR Mn)	679,172	1,578	0.2%	4.7%	0.4%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,329	(767)	(7.6%)	14,446	12,550
Value Traded (QAR Mn)	350	(115)	(24.7%)	591	574
No. of Trades	4,357	(774)	(15.1%)	6,873	5,607

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	147.00	245,440	1,843	25.6%
Qatar Insurance Co.	93.70	251,144	2,889	24.1%
Aamal Co.	18.50	332,465	20,175	21.8%
Barwa Real Estate Co.	49.40	2,880,898	64,277	17.9%
Qatar Industrial Manufacturing Co.	49.40	59,794	1,229	14.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	153.70	1,682,469	10,879	(8.5%)
Ooredoo	113.80	363,417	3,132	(8.2%)
Islamic Holding Group	117.00	1,034,064	8,969.38	(6.0%)
Salam International Investment	15.00	190,210	12,105.58	(5.4%)
Doha Insurance Co.	27.50	22,671.6	842.39	(5.2%)

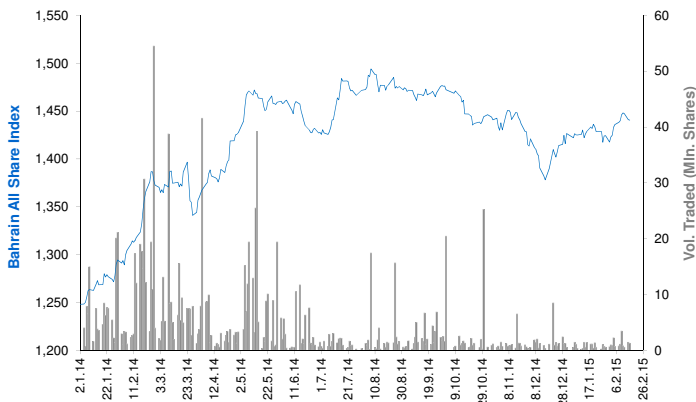
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.44	1,577,033	90,815	6.0%
Ezdan Holding Group Co.	16.87	1,113,713	67,962	13.1%
Barwa Real Estate Co.	49.40	2,880,898	64,277	17.9%
Mazaya Qatar R.E Development Co.	19.90	814,174	40,563	3.9%
Aamal Co.	18.50	332,465	20,175	21.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,299	2.7%	12.2	1.0	3.4%
Commercial Banks	3,636	2.2%	13.0	1.5	3.9%
Investment	2,466	3.7%	13.4	0.8	0.8%
Insurance	178	5.4%	11.0	0.9	2.4%
Service	1,086	2.5%	11.9	1.1	5.3%
Hotel & Tourism	210	4.3%	11.8	1.0	4.1%
Industrial	724	1.2%	7.9	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		5		4	=	31
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,856	10.85	14.1%
2- Arab Banking Corp. (Price in USD)	856	8.80	6.5%
3- National Bank of Bahrain	819	15.32	13.6%
4- Aluminum Bahrain	704	7.78	10.2%
5- Bahrain Telecommunications Co.	565	12.86	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	351	6.30	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	285	18.34	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

Subtotal	6,472	11.02	9.6%
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* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.133	1.5%	12,841
Bahrain Commercial Facilities Co.	0.810	1.3%	9,720
Nass Corporation	0.180	1.1%	21,255
Esterad Investment Co.	0.228	0.9%	1,987
Ahli United Bank (USD)	0.820	0.6%	261,990

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.165	(2.9%)	11,550
AlKhaleeji Commercial Bank	0.045	(2.2%)	20,250
Bahrain Telecommunications Co.	0.340	(0.6%)	19,450
Bank of Bahrain and Kuwait	0.470	(0.4%)	126,920

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Bahrain Islamic Bank	0.150	0.0%	500,000
AlKhaleeji Commercial Bank	0.045	(2.2%)	450,000
Ahli United Bank (USD)	0.820	0.6%	319,500
Bank of Bahrain and Kuwait	0.470	(0.4%)	270,000
Nass Corporation	0.180	1.1%	118,231

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,461.13	1.02	0.1%	2.6%	2.4%
Market Cap (BHD Mln)	8,298.86	12.03	0.1%	2.7%	2.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.24%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,002	1,187	145.5%	973	8,273
Value Traded (BHD '000)	416	126	43.7%	261	1,528
No. of Trades	69	11.0	19.0%	41	112

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Arab Insurance Group (USD)	0.615	315	1,462,670	21.8%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Bahrain Commercial Facilities Co.	0.810	33	42,374	15.7%
Esterad Investment Co.	0.228	45	214,228	14.0%
Bahrain Toursim Co.	0.246	31	134,850	11.8%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Aluminum Bahrain	0.496	823.2	1,660,330	(3.7%)
Zain Bahrain B.S.C	0.198	66	335,104	(1.0%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

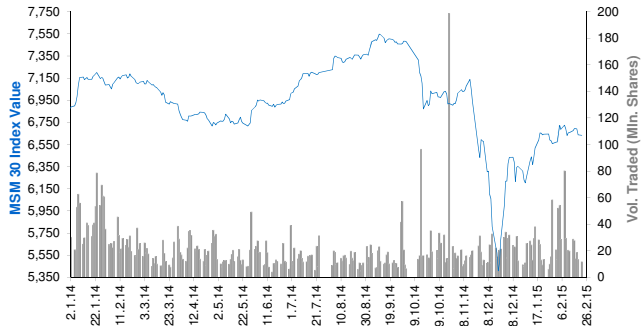
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.820	3,375	10,440,591	5.6%
Al Salam Bank	0.133	868	6,741,488	1.5%
ITHMAR Bank (USD)	0.165	205	3,087,867	3.1%
AlKhaleeji Commercial Bank	0.045	125	2,736,731	4.7%
Aluminum Bahrain	0.496	823	1,660,330	(3.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

February 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,335	10.63	23.1%
2- Bank Muscat	1,318	7.47	13.8%
3- Bank Dhofar	489	12.32	12.5%
4- Ooredoo	469	11.85	20.5%
5- National Bank of Oman	451	9.54	13.5%
6- Raysut Cement	351	13.06	19.8%
7- Ahli Bank	279	11.54	13.0%
8- HSBC Bank Oman	278	36.60	2.5%
9- Bank Sohar	253	7.78	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,601	10.22	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.239	5.3%	332,470
Ooredoo	0.720	2.3%	660,310
Al Madina Investment company	0.072	1.4%	3,790
Oman Oil Marketing Co.	2.230	0.5%	48,640

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.352	(2.8%)	104,790
Gulf Investment Services	0.180	(2.2%)	89,590
Al Anwar Holding	0.264	(1.5%)	747,610
Al Jazeera Services Co.	0.400	(1.5%)	22,440
National Gas Co.	0.542	(1.5%)	8,130

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Galfar Engineering	0.165	(1.2%)	3,368,747
Al Anwar Holding	0.264	(1.5%)	2,837,165
Gulf International Chemicals	0.239	5.3%	1,389,272
Ooredoo	0.720	2.3%	918,335
Bank Muscat	0.604	0.0%	565,726

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,072	1.1%	10.59	1.52	3.7%
Financial	3,820	0.8%	9.12	1.17	3.2%
Industrial	1,309	0.4%	13.14	1.71	4.6%
Services	2,943	1.7%	12.08	2.31	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	14	=	35
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,634.46	(4.11)	(0.1%)	1.2%	4.6%
Market Cap (OMR Mn)	8,071.99	(2.03)	(0.0%)	1.1%	4.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.6%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	11,768	(1,824)	(13.4%)	22,790	37,482
Value Traded (OMR '000)	3,756	(415)	(10.1%)	7,090	12,086
No. of Trades	862	(220)	(20.3%)	1,366	1,853

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.239	2,813	13,849	57.2%
United Power	2.005	94	48	51.3%
Al Sharqia Inv. Holding	0.196	5,259	30,607	50.8%
Al Anwar Holding	0.264	48,928	200,109	38.2%
ONIC. Holding	0.426	3,958	10,325	34.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Global Financial Investment Co.	0.106	2,315	20,156	(13.1%)
Port Services Corporation	0.308	93	285	(13.0%)
Ahli Bank	0.215	1,763	7,640	(12.2%)
Al Madina Investment company	0.072	445	6,148	(4.0%)
Sohar Power	0.370	22	58	(1.6%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.264	48,928	200,109	38.2%
Gulf Investment Services	0.180	17,948	104,965	26.8%
Oman & Emirates Investment	0.145	8,222	58,936	17.9%
Bank Muscat	0.604	29,369	49,904	3.8%
A Saffa Foods	0.860	38,285	40,121	10.8%

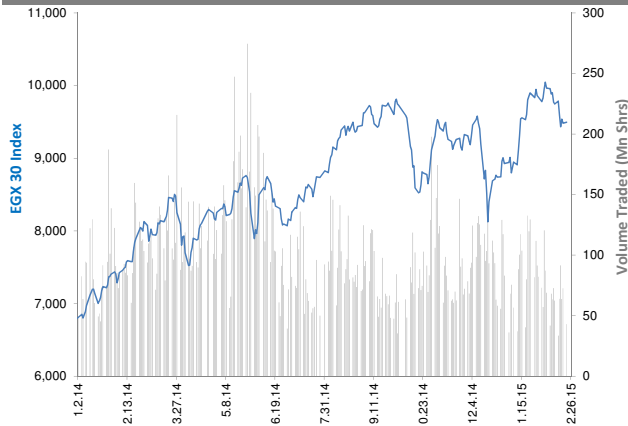
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	397,439	(2.7%)	24.1	1.8	3.5%
Banking & Finance	77,661	1.4%	12.0	2.6	2.3%
Basic Resources	21,119	(2.6%)	NM	1.8	3.8%
Chemical	21,456	(1.7%)	7.7	3.0	8.8%
Construction & Material	84,714	0.6%	12.6	0.8	5.2%
Financial Services	25,652	(7.9%)	NM	1.2	0.8%
Food & Beverage	9,973	1.7%	19.1	2.8	2.8%
Healthcare & Pharma.	6,188	0.0%	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	17,483	(3.3%)	65.0	2.3	1.7%
Media	677	(2.2%)	21.6	0.3	0.0%
Oil & Gas	4,908	1.5%	6.0	1.7	15.8%
Personal & Household	19,080	(0.9%)	18.5	1.7	2.7%
Real Estate	45,992	(5.5%)	53.3	1.4	0.2%
Telecommunication	57,299	(6.4%)	NM	2.0	6.2%
Travel & Leisure	5,238	(6.7%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	62,677	NM	NM
2-Commercial Int'l Bank (Egypt)	49,986	16.6	25.1%
3-T M G Holding	22,534	38.5	2.3%
4-Global Telecom Hldg.	20,930	NM	NM
5-Telecom Egypt	20,143	6.8	10.5%
6-MobiNil	16,225	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	12,765	9.1	43.3%
8-EASTERN CO	11,501	15.2	16.9%
9-Elsweddy Cables	11,171	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,176	NM	NM
Subtotal	174,431	35.36	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
El Ahli Investment and Development	10.01	10.6%
Al Ezz Dekheila Steel Co. Alexandria	509.25	6.0%
Egyptians Abroad for Inv. & Dev.	5.62	3.7%
Alexandria Mineral Oils Co.	57.00	2.7%
Credit Agricole Egypt	22.54	2.5%

Worst Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	15.11	(5.6%)
Asec Company for Mining - Ascom	9.55	(3.5%)
Egyptian Int'l Pharmaceutical	78.00	(3.3%)
Tourah cement Co.	17.25	(1.4%)
Misr Cement Co.	81.00	(1.2%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.13	18,566
Citadel Capital	3.04	8,083
Egyptian Resorts Co.	1.11	4,452
Global Telecom Hldg. (Orascom Telecom)	3.99	3,103
Palm Hills Developments	4.00	2,203

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,494.55	13.35	0.1%	(3.5%)	6.4%
Market Cap (EGP Mn)	397,439	1,742	0.5%	(2.7%)	3.9%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

** : Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	43	(29.61)	(40.7%)	78	139
Value Traded (EGP Mn)	134	(255.7)	(65.7%)	466	490
No. of Trades	6,091	(5,844)	(49.0%)	14,052	16,135

Market Breadth	▲	35	▼	19	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elsweddy Cables	50.00	6,913	20.5%
Medinet Nasr Housing	34.61	13,757	15.6%
Suez Cement Co.	41.00	1,036	14.7%
Credit Agricole Egypt	22.54	7,169	14.0%
El Ezz Steel Rebars	15.88	29,272	13.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.00	9,524.4	(27.9%)
Asec Company for Mining - Ascom	9.55	868.5	(19.1%)
National CementCo. - Egypt	11.80	82.2	(12.9%)
Al Ezz Dekheila Steel Co. Alexandria	509.25	13.8	(12.4%)
Amer Group Holding	1.13	687,318.5	(11.7%)

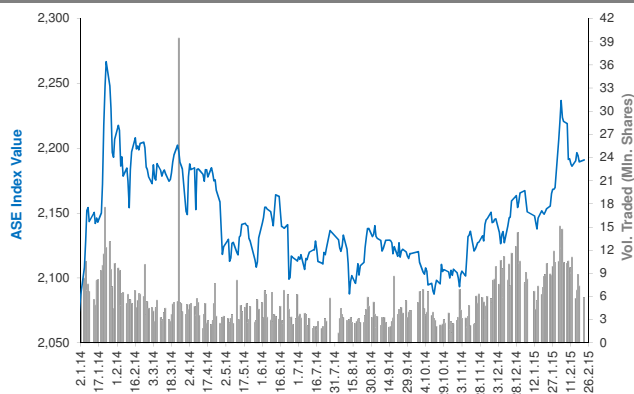
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.13	687,318	(11.72%)
Citadel Capital	3.04	342,499	5.92%
Egyptian Resorts Co.	1.11	255,827	(9.02%)
Global Telecom Hldg. (Orascom Telecom)	3.99	252,079	0.50%
Palm Hills Developments	4.00	183,000	(2.68%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,788	0.6%	14.8	0.9	3.8%
Banks	9,562	0.0%	10.7	0.8	3.5%
Insurance	97	0.1%	NM	0.9	3.2%
Diversified Financial Services	205	2.9%	NM	0.5	0.8%
Real Estate	318	1.8%	NM	0.8	0.4%
Educational Services	335	(1.8%)	12.6	2.2	4.1%
Hotels and Tourism	154	(1.2%)	26.4	0.7	3.6%
Transportation	106	2.0%	32.9	0.9	2.4%
Technology & Commun.	846	0.9%	17.0	2.3	9.8%
Media	19	(4.8%)	NM	0.4	0.0%
Utilities & Energy	648	2.8%	30.8	2.8	2.8%
Pharmaceutical & Medical Ind.	101	(7.1%)	54.9	1.1	0.0%
Tobacco & Cigarettes	333	0.7%	10.6	3.0	6.9%
Mining & Extraction Industries	653	1.5%	NM	0.7	3.3%
Engineering & Construction	107	(0.3%)	37.6	1.6	1.3%
Textiles, Leather & Cloth.	79	1.3%	16.5	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,862	7.8	6.5%
2-HOUSING BK TRD FIN	2,323	23.3	10.3%
3-JORDAN TELECOM	833	16.2	14.1%
4-JOR ISLAMIC BANK	540	12.0	17.7%
5-JOR PHOSPHATE MN	496	NM	0.2%
6-BANK OF JORDAN	437	10.7	12.9%
7-CAIRO AMMAN BANK	425	10.4	15.4%
8-JOR KUWAIT BANK	395	8.3	11.7%
9-JOR PETROL M REF	353	12.5	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	9,971	11.50	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN NATIONAL SHIPPING LINES	1.33	5.6%
JORDAN DAIRY	2.18	4.8%
NATIONAL PORTFOLIO SECURITIES	0.66	4.8%
MIDDLE EAST SPECIALIZED CABLES CO.	0.22	4.8%
PREMIER BUSINESS AND PROJECTS CO.	1.80	4.7%

Worst Return Performers	Price (JD)	Daily Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.11	(4.3%)
UNIVERSAL CHEMICAL INDUSTRIES	0.67	(4.3%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.14	(4.2%)
ARAB LIFE & ACCIDENT INSURANCE	0.55	(3.5%)
RUM ALADDIN INDUSTRIES	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	1,045
TRANSPORT& INVESTMENT BARTER CO.	0.75	1,036
EL-ZAY READY WEAR MANUFACTURING	0.37	958
JORDAN INDUSTRIAL RESOURCES	0.53	705
REAL ESTATE DEVELOPMENT	0.25	475

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,191.03	1.56	0.1%	1.0%	1.2%
Market Cap (JD Mn)	13,788.39	51.21	0.4%	0.6%	(0.8%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.7%	8.1%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,828	(1,545)	(21.0%)	9,299	7,742
Value Traded (JD '000)	4,829	(1,450)	(23.1%)	8,811	9,604
No. of Trades	1,892	(843)	(30.8%)	3,132	3,653

Market Breadth	▲ 35 ▼ 23 = 61
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	73,633.0	48.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.83	15,883.0	43.1%
REAL ESTATE DEVELOPMENT	0.25	21,898.2	38.9%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.81	240.7	33.1%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.79	96.4	28.8%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.11	1.5	(43.9%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.76	17.6	(29.9%)
JORDAN DUBAI PROPERTIES	0.54	2,353.2	(18.2%)
TRAVERTINE CO.	0.57	13.7	(14.9%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.58	2,423.3	(14.7%)

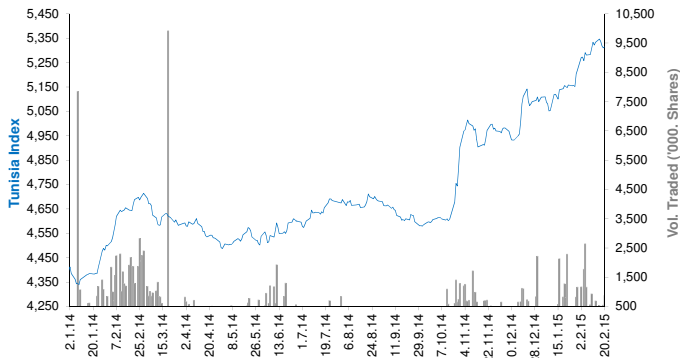
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	73,633	48.8%
TRANSPORT& INVESTMENT BARTER CO.	0.75	46,690	2.7%
JORDAN INDUSTRIAL RESOURCES	0.53	28,843	8.2%
REAL ESTATE DEVELOPMENT	0.25	21,898	38.9%
SPECIALIZED INVESTMENT COMPOUNDS	0.83	15,883	43.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,883	1.1%	20.58	1.93	2.2%
Banking	6,514	1.7%	14.27	1.42	2.3%
Insurance	755	(1.9%)	18.47	1.50	0.8%
Leasing	501	(1.1%)	11.67	1.17	3.7%
Financial Services	1,314	(0.3%)	15.96	2.08	2.6%
Industrial	1,236	0.1%	14.12	2.54	2.6%
Chemical Industry	732	(0.7%)	43.68	2.21	4.1%
Food & Beverage	3,435	2.4%	25.08	5.24	1.5%
Retailing	1,509	0.4%	NM	4.35	2.9%
Others	888	1.9%	NM	1.10	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,430	21.66	22.0%
2-Banque de Tunisie	1,635	21.83	12.3%
3-Banque Internationale Arabe de Tunisie	1,409	17.66	13.1%
4-Banque Attijari De Tunisie	994	12.02	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	927	37.07	24.5%
7-Amen Bank	599	5.64	17.3%
8-Union Bancaire pour le Commerce et	510	62.41	3.1%
9-Arab Tunisian Bank	500	10.42	9.8%
10-One Tech Holding	414	10.41	16.9%

Subtotal 10,390 16.13 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
CELLCOM	8.10	2.4%
Automobile Reseau Tunisien et Services	7.45	2.1%
Banque Nationale Agricole	7.70	2.0%
Société Moderne de Céramique	2.85	1.8%
Euro-Cycles	18.60	1.3%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Réassurance	8.29	(6.0%)
Astree Assurances	53.35	(3.0%)
Industries Chimiques du Fluor	33.96	(3.0%)
Compagnie Internationale de Leasing	14.31	(2.7%)
SOPAT	2.88	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	5.40	231,613
Société Moderne de Céramique	2.85	178,984
Société Frigorifique et Brasserie de Tunis	27.00	167,478
CELLCOM	8.10	33,060
TelNet Holding	5.33	30,181

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,313.92	3.79	0.1%	1.8%	4.4%
Market Cap (DT Mln)	16,883	7.65	0.0%	1.1%	4.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	869	320	58.4%	769	1,312
Value Traded ('000 DT)	9,042	4,912	118.9%	7,236	8,429
No. of Trades	1,685	77	4.8%	1,619	2,199

Market Breadth	▲ 15	▼ 23	= 26
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Frigorifique et Brasserie de Tunis	27.00	3,215.1	20.0%
Euro-Cycles	18.60	308.9	14.7%
Arab Tunisian Bank	5.00	344.2	14.4%
City Cars	13.00	134.5	14.0%
Société Moderne de Céramique	2.85	5,209.8	13.5%

YTD-15 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	2.83	119.537	(18.0%)
Société Tunisienne de Réassurance	8.29	261.1	(16.7%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Assurances Salim	22.40	21.6	(14.8%)
Best Lease	1.80	52.4	(13.9%)

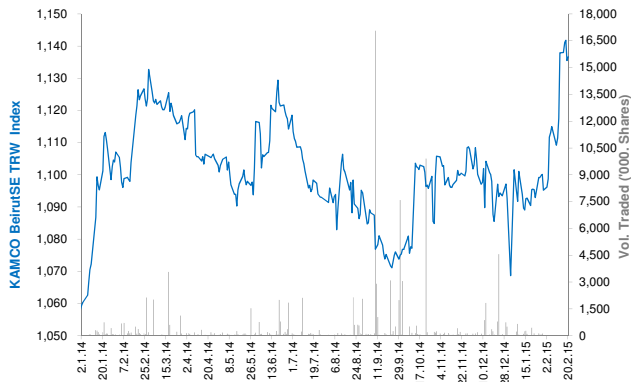
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.85	5,209.8	13.5%
Société Frigorifique et Brasserie de Tunis	27.00	3,215.1	20.0%
Société d'Articles Hygiéniques	11.50	2,648.2	9.8%
Banque de l'Habitat	11.33	1,766.5	10.5%
Banque de Tunisie	10.90	1,534.9	3.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,655	3.6%	8.73	0.99	3.9%
Banking	9,459	3.9%	8.34	0.98	4.6%
Industrial	332	3.0%	13.16	1.44	4.9%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,849	2.3%	10.12	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	1	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,634	11.35	11.3%
2- BLOM Bank	1,946	8.33	15.0%
3- Solidere A	1,122	6.14	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	786	-	-
6- BLOM Bank GDR	732	-	-
7- Solidere B	727	3.98	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	302	13.87	10.2%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,714	7.42	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.22	2.0%
Solidere B	11.19	1.5%
Bank Audi	6.59	1.4%
Bank Audi Preferred F	103.00	0.2%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.76	(6.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.59	83,634
Bank Audi GDR	6.76	20,000
Solidere A	11.22	7,424
Solidere B	11.19	2,083
Bank Audi Preferred F	103.00	750

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,136.67	1.14	0.1%	3.8%	4.0%
Market Cap (USD Mn)	11,655.209	11.72	0.1%	3.6%	3.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	8.0%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	113.89	(18,745)	(99.4%)	714	662
Value Traded ('000s USD)	948.75	(121,667)	(99.2%)	4,870	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.59	19,090,196	9.8%
Byblos Bank	1.68	2,413,760	5.0%
Bank Audi GDR	6.76	340,440	3.2%
BLOM Bank	9.05	513,823	2.8%
BEMO Bank	1.79	123,374	2.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	11.190	353,134	(1.3%)
Solidere A	11.220	550,903	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.59	19,090,196	9.8%
Byblos Bank	1.68	2,413,760	5.0%
Solidere A	11.22	550,903	(0.9%)
BLOM Bank	9.05	513,823	2.8%
Bank Of Beirut	18.40	415,087	0.0%

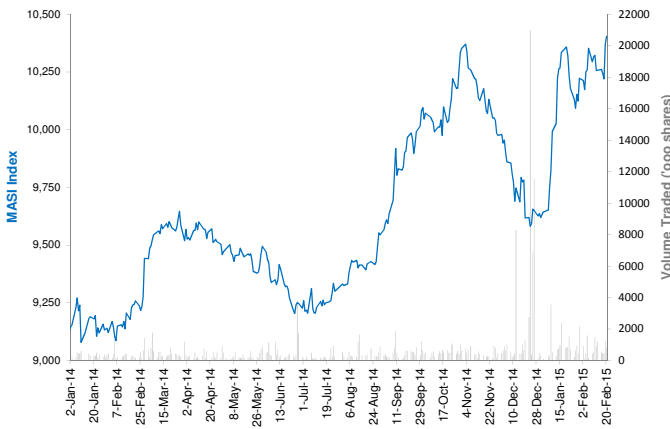
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 23, 2015

Index Performance relative to Volume



Market Breadth

▲ 22 ▼ 13 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	114,766	20.7	36.1%
2-Attijariwafa Bank	75,869	18.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	41,088	33.4	8.3%
4-Banque Centrale Populaire	40,844	21.8	6.7%
5-Ciments Du Maroc	17,540	21.7	13.1%
6-Wafa Assurances	14,420	18.5	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,209	27.1	11.4%
9-Douja Prom Addoha	9,923	5.9	15.5%
10-Credit Immobilier Et Hotelier	9,419	18.3	11.3%
Subtotal	347,423	20.06	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Afriquia Gaz	2,170.00	5.9%
Auto Hall	95.00	5.6%
Les Eaux Minerales d Oulmes	950.00	5.6%
Alliances Developpement Immobilier	132.00	5.3%
ENNAKL Automobiles	41.99	5.0%

Worst Return Performers	Price (MAD)	Daily Return
Managem	968.50	(10.0%)
Banque Marocaine Due Commerce Et De L'Industries	671.00	(7.4%)
Wafa Assurances	4,120.00	(5.9%)
Med Paper	23.50	(5.9%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,451.00	(3.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	130.55	494,636
Douja Prom Addoha	31.50	117,624
Delta Holding	30.20	43,456
Banque Centrale Populaire	235.90	39,216
Attijariwafa Bank	377.00	19,946

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	465,400	2.0%	19.2	2.4	3.7%
Banking	181,203	2.4%	20.9	2.0	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	511	(3.1%)	NM	1.0	0.0%
Construction & Bldg. Material	65,791	3.8%	24.6	3.9	3.3%
Distributors	8,842	1.9%	28.3	2.4	2.5%
Electrical & Electronic Equipment	396	(6.7%)	39.8	0.6	6.8%
Electricity	1,173	5.3%	3.0	0.2	0.0%
Food Producers & Processors	3,715	5.2%	4.9	0.7	14.4%
Holding Companies	2,646	0.7%	23.7	2.0	3.9%
Insurance	23,593	3.2%	20.7	3.4	1.9%
Investment & other Finance	3,860	(7.5%)	14.1	1.8	7.1%
Leisures & Hotel	1,742	(8.1%)	NM	1.9	0.0%
Materials, Software & Computer	720	5.6%	12.9	1.0	5.4%
Mining	15,801	(5.9%)	12.4	2.7	7.2%
Oil & Gas	10,018	4.5%	NM	1.2	0.0%
Real Estate	24,915	(4.0%)	9.5	1.2	4.7%
Telecommunications	114,766	2.8%	20.7	7.5	5.7%
Transport	423	1.5%	12.1	1.5	7.2%
Utilities	3,344	2.0%	11.3	2.0	5.4%
Forestry & Paper	61	(13.0%)	NM	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,404.31	31.9	0.3%	1.8%	8.2%
MADEX Index	8,531.01	21.3	0.2%	1.8%	8.8%
Market Cap (MAD Mn)	465,400	0.9	0.2%	2.0%	7.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.3%	8.8%	9.9%	9.9%
MADEX Index	10.6%	8.1%	8.7%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	827.01	(430.20)	(34.2%)	867	516
Value Traded (MAD Mn)	76.63	(20.64)	(21.2%)	51	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Ciments Du Maroc	1,215.00	114,365	29.3%
Holcim Maroc	2,425.00	77,634	27.4%
TAQA MOROCCO	525.00	233,850	23.5%
Hightech Payment Systems SA	450.00	5,987	20.9%
Lafarge Ciments	1,939.00	76,022	19.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	132.00	376,875	(52.5%)
Label Vie	1,068.00	79,578	(19.9%)
Risma	221.00	12,769	(17.8%)
Douja Prom Addoha	31.50	14,096,800	(16.2%)
Med Paper	23.50	83,385	(15.6%)

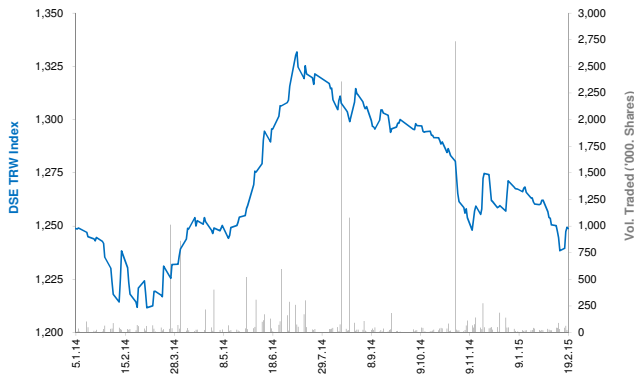
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.50	14,097	(16.2%)
Itissalat Al-Maghrib	130.55	4,996	14.7%
Compagnie d'Assurances et de Reassurances ATLANTA	71.00	3,140	8.7%
Banque Centrale Populaire	235.90	1,434	10.6%
Attijariwafa Bank	377.00	1,426	9.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

February 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,078	(1.0%)	6.7	1.1	1.0%
Banking	116,290	(1.1%)	6.44	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,555	(1.6%)	6.69	1.55	0.0%
Insurance	8,194	0.4%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,989	9.1	22.0%
2- Qatar National Bank - Syria	16,514	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,182	54.5	2.9%
6- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
7- Syria International Islamic Bank	8,556	44.1	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,827	2.0	31.2%

Subtotal 97,185 6.26 17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	110.09	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Alahliah Vegetable Oil Company E.S.A	237.00	(1.6%)
Cham Bank	96.53	(0.4%)
Banque Bemo Saudi Fransi	359.77	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Banque Bemo Saudi Fransi	359.77	38,900
Alahliah Vegetable Oil Company E.S.A	237.00	5,000
Qatar National Bank Syria	110.09	3,450
Cham Bank	96.53	2,880
Al Baraka Bank - Syria	123.00	1,800

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,248.83	(0.62)	(0.0%)	(1.1%)	(1.8%)
Market Cap (SRY Mn)	130,078	(64)	(0.0%)	(1.0%)	(1.7%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.4%	11.0%	9.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	52,030	27,993	116.5%	32,676	1,682
Value Traded ('000 SRY)	16,058	12,358	334.0%	4,887	4,603
No. of Trades	34	14.0	70.0%	29	37

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	237.00	23,962	7.7%
National Insurance Company	150.25	750	4.9%
Banque Bemo Saudi Fransi	359.77	78,509	2.0%
Byblos Bank Syria	125.00	2,090	0.4%
Bank Of Syria And Overseas	229.56	90,135	0.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	100.67	159,658	(8.2%)
Qatar National Bank Syria	110.09	181,244	(8.0%)
Cham Bank	96.53	126,131	(7.4%)
Fransabank Syria	93.00	11,371	(3.1%)
Bank of Jordan Syria	87.50	9,320	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	110.09	181,244	(8.0%)
Syria International Islamic Bank	100.67	159,658	(8.2%)
Al Baraka Bank - Syria	123.00	157,725	(2.3%)
Cham Bank	96.53	126,131	(7.4%)
Bank Of Syria And Overseas	229.56	90,135	0.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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