

Al Salam Holding Group Co.

13-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	153,264	495,220	223.1%
Earnings Per Share (fils)	0.60	1.93	221.7%
Total Operating Revenue (KWD)	(24,622)	(1,129)	95.4%
Gross Profit / (Loss) (KWD)	297,067	461,608	55.4%
Return on Average Equity (ROAE)	7.65%	1.62%	
Return on Average Assets (ROAA)	7.17%	1.50%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	4,945	148,737	NM
Earnings Per Share (fils)	0.02	0.58	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	9,930,668	7,109,230	(28.4%)
Non-current Assets	26,296,295	27,540,317	4.7%
Total Assets	36,226,963	34,649,547	(4.4%)
Shareholders' Equity*	33,782,712	31,843,948	(5.7%)
<b>Liabilities:</b>			
Current Liabilities	2,303,725	2,673,749	16.1%
Non-current Liabilities	112,566	108,992	(3.2%)
Total Liabilities	2,416,291	2,782,741	15.2%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	131,290	P/E (x)	43.69
Value (KWD '000)	13,821	P/BV (x)	0.73
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	51.13%
Current Market Capitalization (KWD Million)	23.1	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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