

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(6,085,477)	(1,687,800)	72.3%
Earnings Per Share (fils)	(37.07)	(10.28)	72.3%
Total Operating Revenue (KWD)	(2,314,649)	1,524,983	NM
Gross Profit / (Loss) (KWD)	(6,312,950)	(1,782,183)	71.8%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	5,685,901	8,517,475	49.8%
Non-current Assets	41,959,098	37,142,065	(11.5%)
<b>Total Assets</b>	<b>47,644,999</b>	<b>45,659,540</b>	<b>(4.2%)</b>
<b>Shareholders' Equity*</b>	<b>10,016,484</b>	<b>9,438,412</b>	<b>(5.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	12,081,566	10,163,387	(15.9%)
Non-current Liabilities	25,405,805	25,909,631	2.0%
<b>Total Liabilities</b>	<b>37,487,371</b>	<b>36,073,018</b>	<b>(3.8%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	337,306.35	P/E (x)	NM
Value (KWD '000)	14,793.02	P/BV (x)	0.73
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.057	YTD Share Turnover	205.42%
Current Market Capitalization (KWD Million)	6.9	Beta	0.88

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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