

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	227,754	283,888	24.6%
Earnings Per Share (fils)	1.73	2.07	19.7%
Return on Average Equity (ROAE)	3.32%	5.16%	
Return on Average Assets (ROAA)	1.01%	1.10%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	58,720,498	113,631,971	93.5%
Non-current Assets	14,745,426	16,547,658	12.2%
Total Assets	73,465,924	130,179,629	77.2%

Shareholders' Equity*	21,393,560	22,060,804	3.1%
Liabilities:			
Current Liabilities	42,187,078	81,290,434	92.7%
Non-current Liabilities	9,383,477	26,179,617	179.0%
Total Liabilities	51,570,555	107,470,051	108.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,902	P/E (x)	23.35
Value (KWD '000)	746	P/BV (x)	1.22
Closing Price (KWD)	0.188	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	2.74%
Current Market Capitalization (KWD Million)	26.8	Beta	0.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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