

Manazel Holding Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(1,868,542)	2,479,353	232.7%
Earnings Per Share (fils)	(2.61)	3.47	233.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(725,896)	587,918	181.0%
Earnings Per Share (fils)	(1.02)	0.82	180.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	4,839,307	2,879,325	(40.5%)
Non-current Assets	108,735,945	97,420,205	(10.4%)
Total Assets	113,575,252	100,299,530	(11.7%)

Shareholders' Equity*	34,913,235	29,592,976	(15.2%)
Liabilities:			
Current Liabilities	28,533,046	13,815,743	(51.6%)
Non-current Liabilities	40,075,617	44,701,914	
Total Liabilities	68,608,663	58,517,657	(14.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,234,818	P/E (x)	NM
Value (KWD '000)	250,317	P/BV (x)	1.69
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.041	YTD Share Turnover	592.28%
Current Market Capitalization (KWD Million)	50.1	Beta	2.20

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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