

Tamdeen Investment Co.

11-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	5,000,501	7,710,975	54.2%
Earnings Per Share (fils)	16.80	26.32	56.7%
Total Operating Revenue (KWD)	6,276,153	9,354,322	49.0%
Gross Profit / (Loss) (KWD)	5,197,583	8,079,542	55.4%
Return on Average Equity (ROAE)	3.86%	5.63%	
Return on Average Assets (ROAA)	2.73%	3.83%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	303,562	1,592,189	424.5%
Earnings Per Share (fils)	1.02	5.50	439.2%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	34,717,323	60,108,418	73.1%
Non-current Assets	103,896,350	153,791,941	48.0%
Total Assets	138,613,673	213,900,359	54.3%
Shareholders' Equity*	106,877,067	132,925,310	24.4%
Liabilities:			
Current Liabilities	31,637,446	73,425,846	132.1%
Non-current Liabilities	86,761	105,200	21.3%
Total Liabilities	31,724,207	73,531,046	131.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,509	P/E (x)	13.63
Value (KWD '000)	9,998	P/BV (x)	0.74
Closing Price (KWD)	0.315	Dividend Yield	2.73%
Book Value Per Share (KWD)	0.447	YTD Share Turnover	13.31%
Current Market Capitalization (KWD Million)	98.2	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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