

Shuaiba Industrial Co.

26-Apr-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	444,921	629,557	41.5%
Earnings Per Share (fils)	5.65	7.93	40.4%
Total Operating Revenue (KWD)	4,051,231	4,034,171	(0.4%)
Gross Profit / (Loss) (KWD)	470,811	629,831	33.8%
Return on Average Equity (ROAE)	9.33%	10.69%	
Return on Average Assets (ROAA)	7.62%	8.50%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	10,509,534	11,563,769	10.0%
Non-current Assets	11,117,377	11,400,207	2.5%
Total Assets	21,626,911	22,963,976	6.2%
Shareholders' Equity*	17,958,762	17,486,283	(2.6%)
Liabilities:			
Current Liabilities	2,715,650	4,599,890	69.4%
Non-current Liabilities	952,499	877,803	(7.8%)
Total Liabilities	3,668,149	5,477,693	49.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,086.80	P/E (x)	10.24
Value (KWD '000)	450.55	P/BV (x)	1.38
Closing Price (KWD)	0.300	Dividend Yield	5.21%
Book Value Per Share (KWD)	0.221	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	24.2	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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