

Kuwait International Bank

4-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	6,000,000	6,000,000	0.0%
Earnings Per Share (fils)	6.43	6.43	0.0%
Return on Average Equity (ROAE)	5.54%	6.20%	
Return on Average Assets (ROAA)	1.00%	1.03%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	1,982,203	1,751,032	(11.7%)
Earnings Per Share (fils)	2.12	1.88	(11.3%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	635,705,873	892,523,377	40.4%
Non-current Assets	542,771,564	489,298,956	(9.9%)
Total Assets	1,178,477,437	1,381,822,333	17.3%

Shareholders' Equity*	208,665,361	216,353,415	3.7%
<b>Liabilities:</b>			
Current Liabilities	964,150,149	1,159,744,963	20.3%
Non-current Liabilities	5,661,927	5,723,955	1.1%
Total Liabilities	969,812,076	1,165,468,918	20.2%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	176,432	P/E (x)	23.05
Value (KWD '000)	53,822	P/BV (x)	1.56
Closing Price (KWD)	0.325	Dividend Yield	1.94%
Book Value Per Share (KWD)	0.232	YTD Share Turnover	17.01%
Current Market Capitalization (KWD Million)	337	Beta	1.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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