

FY-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	FY-2011/12	FY-2012/13	Variance
Net Profit (Loss) KWD	24,709,745	26,213,810	6.1%
Earnings Per Share (fils)	51.14	54.68	6.9%
Cash Dividends Per Share (fils)	40.00	45.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.20%	9.41%	
Return on Average Assets (ROAA)	5.76%	6.24%	

Balance Sheet Summary (KWD)	30-Apr-12	30-Apr-13	Variance
Assets:			
Current Assets	152,599,759	143,423,842	(6.0%)
Non-current Assets	275,764,548	268,011,323	(2.8%)
Total Assets	428,364,307	411,435,165	(4.0%)

Shareholders' Equity*	278,449,132	278,718,501	0.1%
Liabilities:			
Current Liabilities	40,024,554	33,831,301	(15.5%)
Non-current Liabilities	108,519,846	97,420,647	(10.2%)
Total Liabilities	148,544,400	131,251,948	(11.6%)

* Fiscal Year Ends in April

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,126	P/E (x)	12.44
Value (KWD '000)	16,572	P/BV (x)	1.18
Closing Price (KWD)	0.680	Dividend Yield	6.62%
Book Value Per Share (KWD)	0.577	YTD Share Turnover	5.59%
Current Market Capitalization (KWD Million)	330	Beta	1.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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