

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	19,803,000	22,094,000	11.6%
Earnings Per Share (fils)	12.00	14.00	16.7%
Total Operating Revenue (KWD)	110,023,000	114,706,000	4.3%
Gross Profit / (Loss) (KWD)	65,603,000	71,179,000	8.5%
Return on Average Equity (ROAE)	5.78%	6.16%	
Return on Average Assets (ROAA)	0.79%	0.80%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	2,776,491,000	2,603,346,000	(6.2%)
Non-current Assets	1,649,179,000	1,697,167,000	2.9%
Total Assets	4,425,670,000	4,300,513,000	(2.8%)

Shareholders' Equity*	566,266,000	561,966,000	(0.8%)
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Liabilities:

Current Liabilities	3,009,901,000	2,813,676,000	(6.5%)
Non-current Liabilities	858,703,000	924,165,000	7.6%
Total Liabilities	3,868,604,000	3,737,841,000	(3.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,564	P/E (x)	14.05
Value (KWD '000)	6,992	P/BV (x)	0.89
Closing Price (KWD)	0.309	Dividend Yield	3.53%
Book Value Per Share (KWD)	0.350	YTD Share Turnover	1.39%
Current Market Capitalization (KWD Million)	500.3	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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