

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

| Profitability | 1H-2015 | 1H-2016 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,685,396 | 2,402,476 | (10.5%) |
| Earnings Per Share (fils) | 5.00 | 4.00 | (20.0%) |
| Total Operating Revenue (KWD) | 26,577,464 | 28,234,321 | 6.2% |
| Gross Profit / (Loss) (KWD) | 2,657,327 | 2,693,793 | 1.4% |
| Return on Average Equity (ROAE) | 4.39% | 4.25% | |
| Return on Average Assets (ROAA) | 3.21% | 3.15% | |

| Balance Sheet Summary (KWD) | 30-Jun-15 | 30-Jun-16 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 48,113,892 | 45,110,180 | (6.2%) |
| Non-current Assets | 111,306,685 | 104,287,760 | (6.3%) |
| Total Assets | 159,420,577 | 149,397,940 | (6.3%) |
| Shareholders' Equity* | 116,128,347 | 112,582,007 | (3.1%) |
| Liabilities: | | | |
| Current Liabilities | 27,287,110 | 2,622,653 | (90.4%) |
| Non-current Liabilities | 16,005,120 | 34,193,280 | 113.6% |
| Total Liabilities | 43,292,230 | 36,815,933 | (15.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 12,307 | P/E (x) | NM |
| Value (KWD '000) | 992 | P/BV (x) | 0.39 |
| Closing Price (KWD) | 0.080 | Dividend Yield | 7.25% |
| Book Value Per Share (KWD) | 0.204 | YTD Share Turnover | 2.23% |
| Current Market Capitalization (KWD Million) | 44.2 | Beta | 0.56 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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