

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	110,675	16,040	(85.5%)
Earnings Per Share (fils)	1.04	0.15	(85.6%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.54%	0.07%	
Return on Average Assets (ROAA)	0.38%	0.05%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	45,873	138,298	201.5%
Non-current Assets	29,282,021	29,308,699	0.1%
Total Assets	29,327,894	29,446,997	0.4%
Shareholders' Equity*	20,823,787	22,739,827	9.2%

Liabilities:

Current Liabilities	342,908	195,711	(42.9%)
Non-current Liabilities	8,161,199	6,511,459	(20.2%)
Total Liabilities	8,504,107	6,707,170	(21.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,177.74	P/E (x)	NM
Value (KWD '000)	48.45	P/BV (x)	0.20
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	1.62%
Current Market Capitalization (KWD Million)	4.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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