

IFA Hotels & Resorts Co.

3-Apr-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(29,920,281)	2,401,874	NM
Earnings Per Share (fils)	(49.04)	3.95	NM
Total Operating Revenue (KWD)	3,275,359	40,398,375	NM
Gross Profit / (Loss) (KWD)	(31,066,855)	1,483,548	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	4.22%	
Return on Average Assets (ROAA)	NM	0.71%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	58,400,631	113,136,082	93.7%
Non-current Assets	323,681,449	181,185,197	(44.0%)
Total Assets	382,082,080	294,321,279	(23.0%)

Shareholders' Equity*	52,795,598	61,099,480	15.7%
------------------------------	-------------------	-------------------	--------------

Liabilities:

Current Liabilities	126,913,938	133,192,320	4.9%
Non-current Liabilities	202,163,716	95,799,353	(52.6%)
Total Liabilities	329,077,654	228,991,673	(30.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35.23	P/E (x)	47.59
Value (KWD '000)	6.24	P/BV (x)	1.96
Closing Price (KWD)	0.188	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	119.5	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company