

HITS Telecom Holding Co.

9-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	473,038	1,072,374	126.7%
Earnings Per Share (fils)	0.55	1.24	124.2%
Total Operating Revenue (KWD)	33,809,652	47,305,564	39.9%
Gross Profit / (Loss) (KWD)	2,523,713	4,721,560	87.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	17,842,048	18,719,375	4.92%
Non-current Assets	62,153,009	56,434,844	(9.2%)
Total Assets	79,995,057	75,154,219	(6.1%)

Shareholders' Equity*	69,459,939	63,985,670	(7.9%)
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Liabilities:

Current Liabilities	10,107,276	10,464,441	3.5%
Non-current Liabilities	427,842	704,103	64.6%
Total Liabilities	10,535,118	11,168,544	6.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	823,262	P/E (x)	NM
Value (KWD '000)	30,183	P/BV (x)	0.52
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	94.37%
Current Market Capitalization (KWD Million)	33.6	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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