

MENA Markets Daily Report

February 26, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report... Saudi Arabia 2 UAE - Dubai 3 UAE - Abu Dhabi 4 Qatar 5 Bahrain 6 Oman 7 Egypt 8 Jordan 9 Tunisia 10 Lebanon 11 Morocco 12 Syria 13	Kuwait	KSE Price Index	=	6,601.43	0.0%	1.0%	(13.4%)
	Kuwait	KSE Weighted Index	=	457.73	0.0%	4.3%	(3.1%)
	Kuwait	KAMCO TRW Index	=	2,834.53	0.0%	2.9%	(1.9%)
	Saudi Arabia	TADAWUL All Share Index	▲	9,320.31	0.3%	11.8%	(2.4%)
	UAE - Dubai	DFM General Index	▲	3,870.15	0.8%	2.5%	12.0%
	UAE - Abu Dhabi	ADX General Index	▲	4,631.19	0.2%	2.3%	5.6%
	Qatar	QE 20 Index	▼	12,471.96	(0.4%)	1.5%	18.4%
	Bahrain	Bahrain All Share	▼	1,469.24	(0.2%)	3.0%	14.2%
	Oman	MSM 30 Index	▼	6,578.57	(0.3%)	3.7%	(7.2%)
	Egypt	EGX 30	▼	9,469.08	(1.5%)	6.1%	31.6%
	Jordan	ASE Index	▲	2,205.41	0.2%	1.8%	4.8%
	Lebanon	KAMCO Beirut SE TRW Index	▼	1,153.94	(0.0%)	5.6%	3.5%
	Tunisia	Tunisia Index	▲	5,355.77	0.2%	5.2%	16.2%
Emerging Markets							
	China	SSE Composite Index	▼	3,228.84	(0.6%)	1.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	883.88	(0.5%)	11.8%	(45.2%)
	India	SENSEX	▲	29,007.99	0.0%	5.3%	29.9%
	Brazil	BOVESPA Stock Index	▼	51,811.02	(0.1%)	3.6%	(2.9%)
	Mexico	BOLSA Index	▼	43,802.07	(0.3%)	1.5%	1.0%
	Korea	KOSPI Index	▲	1,990.47	0.7%	4.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,699.54	0.7%	3.4%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,776.86	0.1%	3.9%	2.9%
	Asia	MSCI Asia Pacific	▲	146.21	0.6%	6.0%	(2.5%)
	Europe	DJ Stoxx 600	▼	386.76	(0.1%)	12.9%	4.4%
	Europe	FTSEurofirst 300	▼	1,541.80	(0.1%)	12.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	992.80	0.5%	3.8%	(4.6%)
	U.S.A	S&P 500	▼	2,113.86	(0.1%)	2.7%	11.4%
	U.S.A	DJIA	▲	18,224.57	0.1%	2.3%	7.5%
	U.S.A	NASDAQ Composite	▼	4,967.14	(0.0%)	4.9%	13.4%
	UK	FTSE 100	▼	6,935.38	(0.2%)	5.6%	(2.7%)
	Germany	DAX	▲	11,210.27	0.0%	14.3%	2.7%
	Japan	NIKKEI 225	▼	18,585.20	(0.1%)	7.4%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,778.28	0.1%	5.2%	1.3%
Commodities							
	Oil	OPEC Crude	▼	53.54	(1.0%)	3.0%	(49.6%)
	Oil	Brent	▲	61.63	5.1%	3.7%	(45.6%)
	Oil	Kuwait	▲	53.07	0.2%	0.8%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.86	(0.9%)	(0.3%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,203.44	0.6%	1.9%	(1.4%)

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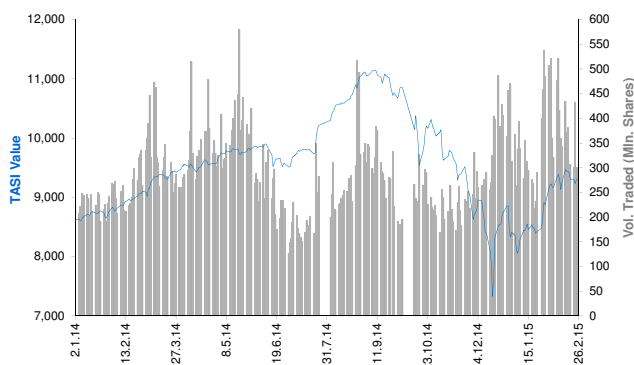
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Saudi Tadawul Daily Report

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	274,290	10.9	15.9%
2- National Commercial Bank	133,500	9.1	32.9%
3- Saudi Telecom	127,500	10.5	20.2%
4- Al-Rajhi Bank	101,563	14.8	17.0%
5- Saudi Electricity Co.	78,124	16.4	7.7%
6- Kingdom Holding Co.	76,897	NM	2.5%
7- Jabal Omar Development Company	67,623	NM	NM
8- Samba Financial Group	58,560	12.2	12.6%
9- SABB	56,000	13.1	16.8%
10- Riyadh Bank	54,150	12.5	12.4%

Subtotal 1,028,206 13.20 15.4%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Arabian Mining Co.	42.40	6.3%	1,742,211
Dallah Healthcare Holding Co.	142.25	4.0%	20,015
Saudi Public Transport Co.	28.40	3.6%	37,399
Ash-Sharqiyah Development Co.	90.75	3.1%	215,572
Alinma Bank	23.30	3.1%	1,085,857

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Union Cooperative Assurance Co.	16.55	(3.2%)	26,558
Qassim Agriculture Co.	16.65	(2.6%)	151,234
Mediterranean & Gulf Ins. & Re-ins Co.	57.75	(2.5%)	27,669
Rabigh Refining and Petrochemical Co.	21.59	(2.3%)	160,439
Tabouk Agriculture Development Co.	19.30	(2.3%)	103,208

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.30	3.1%	47,452
Dar Al Arkan Real Estate Dev. Co.	9.85	0.5%	47,381
Saudi Arabian Mining Co.	42.40	6.3%	41,739
Saudi Kayan	12.55	(0.4%)	20,593
ZAIN KSA	6.95	(0.7%)	20,088

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,028,503	5.7%	16.2	2.2	2.9%
Banks & Financial	586,891	6.8%	12.7	2.1	1.7%
Petrochemical Industries	462,506	4.6%	12.2	1.9	5.1%
Cement	92,966	(2.5%)	16.0	3.1	5.9%
Retail	91,707	6.9%	31.6	6.8	1.5%
Energy & Utilities	80,599	19.1%	16.6	1.3	3.8%
Agric. & Food Ind.	130,212	0.2%	26.3	4.6	1.9%
Telecom	165,799	(3.7%)	12.2	1.8	4.9%
Insurance	47,761	7.5%	NM	2.9	0.1%
Multi-Inv.	84,602	14.0%	76.5	2.2	2.4%
Indust. Inv.	76,296	13.4%	30.2	2.2	1.2%
Bldg. & Const.	29,365	1.8%	38.1	2.6	2.3%
Real Estate Dev.	127,696	16.1%	45.8	2.5	0.7%
Transport	19,910	4.9%	17.6	2.0	2.3%
Media & Publishing	4,085	2.1%	NM	1.8	0.0%
Hotel & Tourism	28,106	(1.4%)	17.5	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,320.31	26.2	0.3%	5.0%	11.8%
Market Cap (SAR Mn)	2,028,503	4,696.2	0.2%	5.7%	11.7%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.6%	16.8%	15.6%	16.8%	16.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	300	30	11.2%	362	241
Value Traded (SAR Mn)	7,762	1,363	21.3%	8,955	6,534
No. of Trades	110,595	1,068	1.0%	154,846	113,519

Market Breadth 59 84 = 25

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	25.70	988	40,625	186.2%
Buruj Cooperative Insurance Co.	54.25	1,101	24,918	63.4%
The Co for Cooperative Ins.	79.50	2,775	41,804	59.0%
Al-Babtain Power & Telecom. Co.	40.80	937	27,187	50.6%
Saudi Industrial Export Co.	56.25	1,636	33,231	47.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	23.55	1,566	48,918	(33.3%)
Al-Etihad Etisalat Co.	35.30	11,182	276,679	(20.1%)
Union Cooperative Assurance Co.	16.55	1,197	58,534	(18.3%)
Middle East Specialised Cables	18.55	7,413	357,108	(15.3%)
Aljazira Takaful Taawuni Co.	59.25	2,366	39,916	(8.8%)

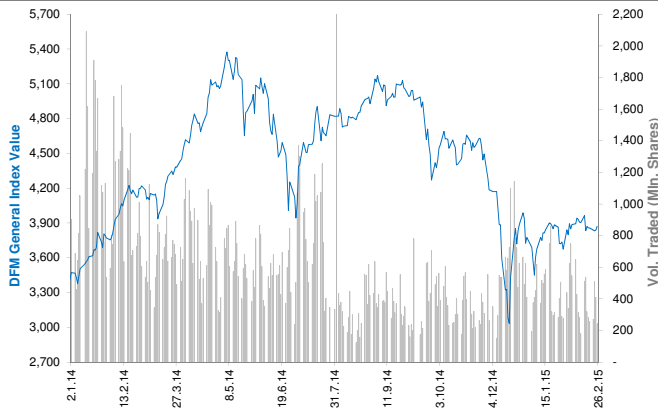
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.85	23,690	2,490,421	20.9%
Alinma Bank	23.30	32,153	1,493,911	14.8%
ZAIN KSA	6.95	6,750	965,009	7.8%
Saudi Kayan	12.55	10,044	787,366	14.6%
Saudi Arabian Mining Co.	42.40	17,735	497,074	39.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,965	11.1	10.0%
2- EMAAR Properties	50,945	16.0	7.7%
3- EMMAR MALLS GROUP	37,481	18.4	15.2%
4- Dubai Islamic Bank	26,569	10.9	16.1%
5- Emirates Integrated Telecom. (DU)	23,314	10.8	29.6%
6- Mashreq Bank	21,642	9.6	14.5%
7- Commercial Bank of Dubai	20,803	16.3	15.2%
8- Dubai Financial Market	15,920	21.9	8.6%
9- DAMAC Properties Dubai	14,800	8.5	49.3%
10- Dubai Investment	9,513	7.4	13.2%
Subtotal	291,150	12.89	12.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.070	7.0%	11,052,336
Mashreq Bank	128.000	5.8%	361,825
Takaful House	0.670	3.9%	614,042
Gulf Navigation Holding	0.372	3.0%	5,857,399
Aramex	3.390	2.7%	3,530,021

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.540	(10.0%)	69,558
Al Salam Bank - Bahrain	1.220	(4.7%)	2,178,376
Gulf General Investment Co.	0.800	(2.4%)	10,174,374
Marka	1.290	(0.8%)	45,853
Ektitab Holding Co.	0.525	(0.8%)	50,180

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.298	0.3%	66,313
Union Properties	1.090	0.9%	22,997
DAMAC Properties Dubai	2.960	2.1%	21,206
Deyaar Development	0.772	1.2%	21,144
Gulf Navigation Holding	0.372	3.0%	15,640

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	361,826	6.1%	12.9	1.4	2.0%
Banking	132,193	2.7%	11.9	1.3	2.4%
Consumer Staples	7,927	5.3%	64.6	3.2	0.7%
Investment & Financial	28,920	7.4%	16.4	1.3	2.2%
Insurance	6,066	1.6%	6.3	0.6	2.3%
Industrial	4,388	2.9%	19.7	0.5	2.0%
Real Estate & Construction	127,604	12.4%	NM	1.6	0.7%
Telecommunication	23,591	1.3%	11.3	2.9	6.0%
Transportation	28,320	0.5%	23.2	1.5	3.1%
Services	2,817	5.3%	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 22 ▼ 10 = 28

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,870.15	31.46	0.82%	5.33%	2.55%
Market Cap (AED Mn)	361,826	3,037.7	0.8%	6.1%	8.0%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.1%	31.0%	27.4%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	242	(168.1)	(41.0%)	429	1,111
Value Traded (AED Mn)	415	(17.2)	(4.0%)	717	1,988
No. of Trades	3,879	(622)	(13.8%)	7,320	11,814

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.070	34,453	35,432	33.8%
Arab Insurance Group	2.020	642	329.23	30.3%
Commercial Bank of Dubai	8.350	23,961	3,150	28.5%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Takaful House	0.670	4,580	7,438	11.9%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.540	1,510	2,824	(36.5%)
National General Insurance	3.310	74	21	(17.3%)
National Cement Co.	3.740	40,529	9,764	(16.9%)
Ajman Bank	2.400	53,400	20,665	(14.3%)
Drake and Scull International	0.770	315,130	362,730	(14.0%)

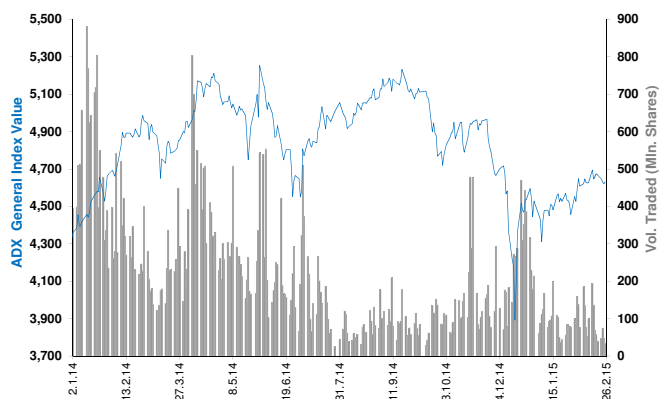
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.298	1,487,785	4,789,102	(0.3%)
Arabtec Holding P.J.S.C.	3.100	5,610,822	1,841,672	5.8%
Union Properties	1.090	2,119,160	1,793,219	(9.9%)
Deyaar Development	0.772	1,194,835	1,448,316	(9.2%)
DAMAC Properties Dubai	2.960	2,429,500	895,185	6.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,711	11.2	20.1%
2- First Gulf Bank	68,835	12.6	16.9%
3- National Bank Of Abu Dhabi	65,595	12.4	14.1%
4- Abu Dhabi Commercial Bank	42,359	11.1	14.9%
5- AL DAR Properties Co.	20,993	10.6	11.3%
6- Union National Bank	16,233	8.6	11.5%
7- Abu Dhabi Islamic Bank	15,451	9.2	12.5%
8- National Bank of Ras Al-Khaimah	13,695	10.0	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- National Bank of Umm Al-Qaiwain	5,880	15.5	9.8%
Subtotal	348,773	11.36	15.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
AGTHIA Group	6.79	6.3%	378,089
Finance House	3.48	4.8%	199,125
National Takaful Co. (Watania)	0.75	2.7%	3,750
Ras Al Khaimah Properties	0.77	2.7%	879,913
Union National Bank	5.90	2.6%	3,108,318

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.83	(4.7%)	94,565
Abu Dhabi National Insurance Co.	5.85	(3.8%)	46,800
Dana Gas	0.45	(2.2%)	1,444,308
Sharjah Islamic Bank	1.88	(1.1%)	123,273
Waha Capital Co.	2.98	(0.7%)	4,992,771

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.67	2.3%	17,532
Eshraq Properties Co.	0.81	1.3%	7,430
Dana Gas	0.45	(2.2%)	3,158
Waha Capital Co.	2.98	(0.7%)	1,665
Ras Al Khaimah Properties	0.77	2.7%	1,153

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	473,204	3.9%	12.9	1.5	4.1%
Banks	257,937	4.6%	11.5	1.7	3.7%
Inv. & Financial Services	5,941	(6.1%)	51.5	1.4	3.2%
Real Estate	24,416	11.9%	10.4	1.1	3.3%
Energy	7,701	(3.9%)	NM	0.5	8.1%
Consumer Staples	5,565	7.1%	53.4	1.9	1.1%
Industrial	12,631	3.0%	14.3	0.8	3.7%
Insurance	9,534	(2.6%)	15.8	1.1	4.1%
Telecommunication	138,532	3.2%	12.7	2.1	5.2%
Services	10,947	(3.2%)	14.3	0.4	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 7 = 48
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,631.19	10.16	0.2%	3.9%	2.3%
Market Cap (AED Mn)	473,204	1,198	0.3%	3.9%	2.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	34	(12.7)	(27.0%)	94	425.2
Value Traded (AED Mn)	89	(61.1)	(40.7%)	211	997.3
No. of Trades	932	(152)	(14.0%)	1,817	5,012

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
International Fish Farming Co.	7.48	724	119	24.9%
Union Cement Co.	1.44	396	313	24.1%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%
Sharjah Cement & Industrial Dev. Co.	1.16	702	619	11.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	1,149	1,463	(27.9%)
Insurance House	0.81	58	67	(19.0%)
Abu Dhabi National Hotels	3.38	644	181	(15.5%)
Arkan Building Materials Co.	1.02	4,902	4,351	(15.0%)
Union Insurance Co.	1.00	8,804	7,399	(10.7%)

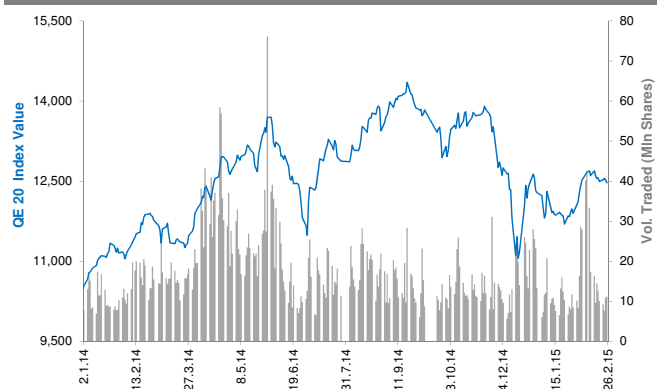
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.81	1,082,577	1,334,359	2.5%
AL DAR Properties Co.	2.67	2,087,185	812,043	0.8%
Dana Gas	0.45	197,817	412,662	(10.0%)
Ras Al Khaimah Properties	0.77	280,686	368,477	4.1%
Waha Capital Co.	2.98	594,551	193,950	5.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	144,144	13.9	18.8%
2- Industries Qatar	92,323	14.4	19.9%
3- Ezdan Holding Group Co.	42,838	31.3	4.4%
4- Ooredoo (formerly Q-Tel)	36,549	14.1	10.5%
5- Masraf Al Rayan	36,225	19.3	17.3%
6- Mesaieed Petrochemical Holding Co.	35,303	17.8	14.1%
7- Qatar Islamic Bank	24,905	16.7	12.4%
8- Qatar Electricity & Water Co.	21,120	14.1	23.0%
9- Commercial Bank of Qatar	20,459	11.3	12.2%
10- Barwa Real Estate Co.	18,950	12.0	11.5%

Subtotal 472,816 13.88 16.8%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	47.00	4.6%	50,922,131
Islamic Holding Group	120.80	2.6%	14,095,723
Qatar Oman Investment Co.	16.09	2.5%	7,729,194
Gulf International Services	95.00	2.0%	42,153,151
Al Khaleej Takaful Group	54.40	1.7%	4,822,630

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ezdan Holding Group Co.	16.15	(3.7%)	29,466,378
National Leasing Holding	21.00	(2.7%)	3,469,121
Mazaya Qatar R.E Development Co.	19.35	(2.1%)	6,755,979
Barwa Real Estate Co.	48.70	(1.7%)	18,414,210
Mannai Corporation	108.00	(1.6%)	3,017,441

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	17.81	(1.3%)	3,209,335
Ezdan Holding Group Co.	16.15	(3.7%)	1,822,460
Qatari Investors Group	47.00	4.6%	1,095,664
United Development Co.	23.90	(0.4%)	572,605
Masraf Al Rayan	48.30	(0.4%)	553,241

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	676,761	4.3%	16.0	2.2	3.4%
Banking & Finance	273,917	4.0%	14.4	2.3	3.5%
Goods & Consumer Services	30,432	2.0%	16.6	2.5	2.7%
Industrial	197,482	3.5%	18.3	3.4	4.2%
Insurance	22,884	4.7%	8.2	1.8	1.9%
Real Estate	72,186	9.1%	20.4	1.3	1.6%
Telecom	51,605	4.4%	21.0	1.7	2.5%
Transport	28,254	3.8%	14.2	1.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 24 = 3

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,471.96	(53.92)	(0.4%)	4.8%	1.5%
Market Cap (QAR Mn)	676,761	(2,075)	(0.3%)	4.3%	(0.0%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.2%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	11,183	259	2.4%	14,089	12,792
Value Traded (QAR Mn)	438	(160)	(26.7%)	583	597
No. of Trades	5,574	(133)	(2.3%)	6,755	5,975

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	154.70	287,528	2,118	32.2%
Aamal Co.	18.46	338,507	20,502	21.5%
Barwa Real Estate Co.	48.70	3,003,681	66,743	16.2%
Qatar Industrial Manufacturing Co.	49.80	63,623	1,307	14.9%
Qatari Investors Group	47.00	290,595	6,886	13.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	152.60	1,720,669	11,129	(9.2%)
Ooredoo	114.10	378,174	3,261	(7.9%)
Salam International Investment	14.80	194,230	12,376.57	(6.6%)
Mesaieed Petrochemical Holding Co.	28.10	364,846	12,741.93	(4.7%)
Al Ahli Bank of Qatar	48.00	6,809.2	124.15	(3.3%)

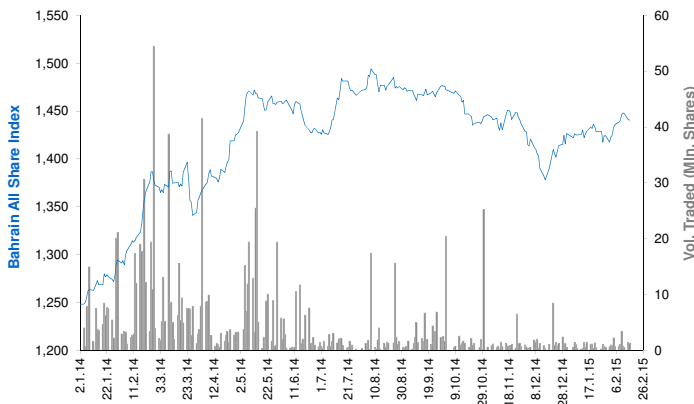
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.81	1,722,219	98,949	8.3%
Ezdan Holding Group Co.	16.15	1,163,335	70,983	8.2%
Barwa Real Estate Co.	48.70	3,003,681	66,743	16.2%
Mazaya Qatar R.E Development Co.	19.35	832,080	41,475	1.0%
Masraf Al Rayan	48.30	977,555	21,166	9.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

February 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,345	3.3%	12.3	1.0	3.4%
Commercial Banks	3,654	2.7%	13.1	1.5	3.9%
Investment	2,473	4.0%	13.5	0.8	0.8%
Insurance	177	4.7%	10.9	0.9	2.4%
Service	1,107	4.5%	12.1	1.2	5.2%
Hotel & Tourism	210	4.5%	11.8	1.0	4.1%
Industrial	725	1.3%	7.9	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		3		3	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,890	11.05	14.1%
2- Arab Banking Corp. (Price in USD)	856	8.80	6.5%
3- National Bank of Bahrain	823	15.41	13.6%
4- Aluminum Bahrain	704	7.78	10.2%
5- Bahrain Telecommunications Co.	582	13.24	8.3%
6- Bank of Bahrain and Kuwait	470	9.83	12.8%
7- Al Baraka Banking (Price in USD)	351	6.30	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	278	17.93	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

Subtotal 6,506 11.08 9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Seef Properties	0.210	1.9%	4,180
Arab Insurance Group (USD)	0.600	1.7%	4,072
National Bank of Bahrain	0.875	1.2%	6,794

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.130	(3.7%)	34,276
Aluminum Bahrain	0.496	(1.8%)	36,668
Bank of Bahrain and Kuwait	0.456	(0.4%)	36,350

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.130	(3.7%)	263,691
Bahrain Telecommunications Co.	0.350	0.0%	255,518
Esterad Investment Co.	0.230	0.0%	118,896
Bank of Bahrain and Kuwait	0.456	(0.4%)	80,000
Aluminum Bahrain	0.496	(1.8%)	73,548

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,469.24	(2.31)	(0.2%)	3.1%	3.0%
Market Cap (BHD Mln)	8,345.42	(7.13)	(0.1%)	3.3%	3.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.22%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	878	(1,802)	(67.2%)	1,110	8,160
Value Traded (BHD '000)	246	(539)	(68.6%)	319	1,504
No. of Trades	53	(38.0)	(41.8%)	44	114

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Arab Insurance Group (USD)	0.600	321	1,490,670	18.8%
Bahrain Commercial Facilities Co.	0.820	35	44,374	17.1%
Esterad Investment Co.	0.230	77	353,124	15.0%
Bahrain Toursim Co.	0.250	46	194,850	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Aluminum Bahrain	0.496	969.6	1,953,298	(3.7%)
Bank of Bahrain and Kuwait	0.456	2,730	5,983,309	(3.0%)
Zain Bahrain B.S.C	0.198	66	335,104	(1.0%)
Al Salam Bank	0.130	1,019	7,868,028	(0.8%)

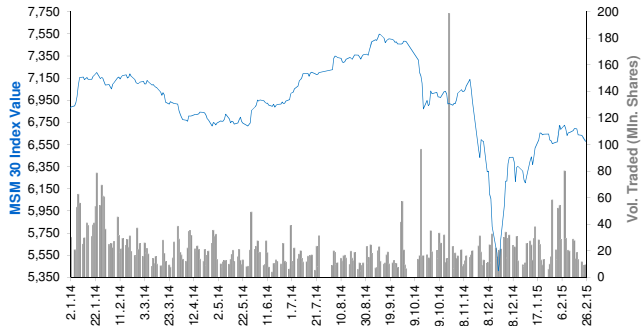
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.835	3,450	11,196,569	7.6%
Al Salam Bank	0.130	1,019	7,868,028	(0.8%)
Bank of Bahrain and Kuwait	0.456	2,730	5,983,309	(3.0%)
ITHMAR Bank (USD)	0.170	199	3,117,867	6.3%
AlKhaleeji Commercial Bank	0.045	129	2,843,731	4.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,328	10.57	23.1%
2- Bank Muscat	1,310	7.42	13.8%
3- Bank Dhofar	489	12.32	12.5%
4- Ooredoo	463	11.72	20.5%
5- National Bank of Oman	441	9.33	13.5%
6- Raysut Cement	349	12.99	19.8%
7- HSBC Bank Oman	276	36.34	2.5%
8- Ahli Bank	275	11.38	13.0%
9- Bank Sohar	248	7.64	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,558	10.14	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Taageer Finance	0.167	1.8%	3,690
Al Jazeera Steel Products Co.	0.358	0.6%	47,570
Renaissance Services	0.462	0.4%	254,400
Al Anwar Holding	0.263	0.4%	783,100

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Services Co.	0.372	(7.0%)	63,670
Al Sharqia Inv. Holding	0.182	(4.2%)	13,660
National Aluminium Products	0.340	(2.9%)	7,220
Gulf International Chemicals	0.230	(2.1%)	123,700
Galfar Engineering	0.159	(1.9%)	100,950

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.263	0.4%	2,978,834
Bank Muscat	0.600	(0.7%)	1,285,196
Bank Sohar	0.217	(1.4%)	671,444
Galfar Engineering	0.159	(1.9%)	633,357
Renaissance Services	0.462	0.4%	551,348

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,012	0.3%	10.51	1.51	3.7%
Financial	3,781	(0.2%)	9.03	1.15	3.2%
Industrial	1,302	(0.1%)	13.06	1.70	4.7%
Services	2,930	1.3%	12.03	2.30	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	17	=	32
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,578.57	(20.58)	(0.3%)	0.3%	3.7%
Market Cap (OMR Mn)	8,012.44	(29.41)	(0.4%)	0.3%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.5%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,605	6,388	198.6%	21,564	36,366
Value Traded (OMR '000)	3,251	34	1.1%	6,765	11,747
No. of Trades	869	208	31.5%	1,314	1,804

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.005	94	49	51.3%
Gulf International Chemicals	0.230	3,089	14,807	51.3%
Al Sharqia Inv. Holding	0.182	5,279	30,715	40.0%
Al Anwar Holding	0.263	51,523	207,510	37.7%
ONIC. Holding	0.410	4,048	10,535	29.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Global Financial Investment Co.	0.105	2,351	20,496	(13.9%)
Ahli Bank	0.212	1,813	7,844	(13.5%)
Port Services Corporation	0.308	149	428	(13.0%)
Al Madina Investment company	0.070	468	6,475	(6.7%)
Al Anwar Ceramic Tiles Co.	0.488	5,290	11,338	(2.8%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.263	51,523	207,510	37.7%
Gulf Investment Services	0.172	18,316	106,111	21.1%
Oman & Emirates Investment	0.139	8,374	59,736	13.0%
Bank Muscat	0.600	30,995	52,161	3.1%
Galfar Engineering	0.159	7,019	40,667	(1.2%)

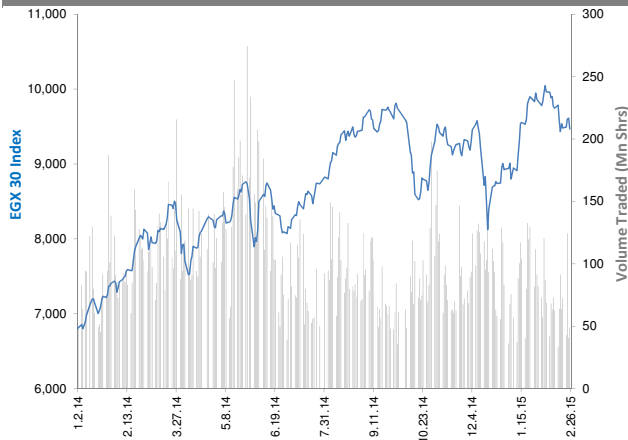
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,547	NM	NM
2-Commercial Int'l Bank (Egypt)	50,585	16.8	25.1%
3-T M G Holding	22,163	37.9	2.3%
4-Global Telecom Hldg.	20,616	NM	NM
5-Telecom Egypt	20,400	6.9	10.5%
6-MobiNil	16,650	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-EASTERN CO	11,550	15.3	16.9%
9-Elsweddy Cables	10,724	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,176	NM	NM
Subtotal	175,323	35.54	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	285.00	2.9%
GB AUTO S.A.E	35.49	2.4%
Maridive & Oil Services	0.53	1.9%
Misr Cement Co.	81.44	1.8%
Credit Agricole Egypt	22.89	1.7%

Worst Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	15.12	(5.5%)
Citadel Capital	2.88	(3.0%)
Egyptian Co. for Mobile Services (MobiNil)	166.50	(3.0%)
Egyptian Kuwaiti Holding	0.67	(2.9%)
Canal Shipping Agencies Co.	8.00	(2.8%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.12	17,471
Citadel Capital	2.88	7,423
Global Telecom Hldg. (Orascom Telecom)	3.93	4,919
Egyptian Resorts Co.	1.11	4,361
Palm Hills Developments	4.03	1,677

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	394,413	(2.7%)	24.1	1.8	3.5%
Banking & Finance	78,375	2.3%	12.1	2.6	2.3%
Basic Resources	21,053	(2.9%)	NM	1.8	3.8%
Chemical	22,291	2.2%	8.0	3.2	8.5%
Construction & Material	81,207	(1.1%)	12.3	0.8	5.3%
Financial Services	25,542	(8.3%)	NM	1.2	0.8%
Food & Beverage	9,561	(2.5%)	18.3	2.7	3.0%
Healthcare & Pharma.	6,401	3.4%	20.5	3.4	3.7%
Ind. Goods, Services, Auto.	17,116	(5.3%)	63.7	2.3	1.8%
Media	688	(0.5%)	21.9	0.3	0.0%
Oil & Gas	4,882	1.0%	6.0	1.7	15.9%
Personal & Household	18,883	(1.9%)	18.3	1.7	2.8%
Real Estate	45,512	(6.5%)	52.7	1.4	0.2%
Telecommunication	57,665	(5.8%)	NM	2.0	6.2%
Travel & Leisure	5,238	(6.7%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,469.08	(142.58)	(1.5%)	(3.8%)	6.1%
Market Cap (EGP Mn)	394,413	(2,660)	(0.8%)	(2.7%)	3.9%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	49	8.33	20.5%	77	145
Value Traded (EGP Mn)	280	50.9	22.2%	455	509
No. of Trades	9,794	1,068	12.2%	13,743	16,617

Market Breadth	▲ 14	▼ 36	■ 10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	22.89	8,082	15.7%
Elsweddy Cables	48.00	7,047	15.7%
Suez Cement Co.	41.00	1,039	14.7%
GB AUTO S.A.E	35.49	6,848	14.5%
Misr Cement Co.	81.44	158	14.1%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.00	9,786.2	(27.9%)
Asec Company for Mining - Ascom	9.29	967.6	(21.3%)
National CementCo. - Egypt	11.45	91.1	(15.5%)
Misr Beni Suef Cement	40.03	382.3	(14.8%)
Amer Group Holding	1.12	783,105.7	(12.5%)

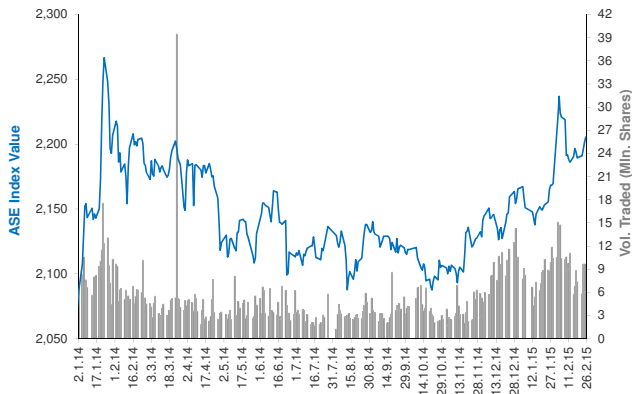
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.12	783,106	(12.50%)
Citadel Capital	2.88	369,501	0.35%
Egyptian Resorts Co.	1.11	280,842	(9.02%)
Global Telecom Hldg. (Orascom Telecom)	3.93	265,958	(1.01%)
Palm Hills Developments	4.03	192,887	(1.95%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

February 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,875	1.2%	14.9	0.9	3.7%
Banks	9,616	0.0%	10.7	0.8	3.5%
Insurance	96	(1.7%)	NM	0.9	3.2%
Diversified Financial Services	205	2.8%	NM	0.5	0.8%
Real Estate	319	2.1%	NM	0.8	0.4%
Educational Services	337	(1.2%)	12.7	2.2	4.1%
Hotels and Tourism	153	(1.4%)	26.3	0.7	3.6%
Transportation	113	8.6%	35.1	1.0	2.2%
Technology & Commun.	849	1.2%	17.0	2.3	9.7%
Media	19	(3.8%)	NM	0.4	0.0%
Utilities & Energy	672	6.6%	32.0	2.9	2.7%
Pharmaceutical & Medical Ind.	102	(5.6%)	55.8	1.1	0.0%
Tobacco & Cigarettes	330	(0.1%)	10.5	3.0	7.0%
Mining & Extraction Industries	654	1.6%	NM	0.7	3.3%
Engineering & Construction	107	(0.2%)	37.7	1.6	1.3%
Textiles, Leather & Cloth.	78	0.6%	16.4	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,913	7.9	6.5%
2-HOUSING BK TRD FIN	2,323	23.3	10.3%
3-JORDAN TELECOM	835	16.2	14.1%
4-JOR ISLAMIC BANK	540	12.0	17.7%
5-JOR PHOSPHATE MN	498	NM	0.2%
6-BANK OF JORDAN	434	10.7	12.9%
7-CAIRO AMMAN BANK	414	10.1	15.4%
8-JOR KUWAIT BANK	400	8.4	11.7%
9-JOR PETROL M REF	375	13.3	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	10,040	11.58	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ALIA- THE ROYAL JORDANIAN AIRLINES	0.66	4.8%
JORDAN INVESTMENT TRUST	0.48	4.3%
JORDAN PETROLEUM REFINERY	5.00	3.3%
NATIONAL ALUMINIUM INDUSTRIAL	0.70	2.9%
NATIONAL PORTFOLIO SECURITIES	0.74	2.8%

Worst Return Performers	Price (JD)	Daily Return
NUTRIDAR	0.61	(4.7%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.68	(4.5%)
ARAB ELECTRICAL INDUSTRIES	0.70	(4.1%)
TRANSPORT& INVESTMENT BARTER CO.	0.75	(3.8%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	1,474
EL-ZAY READY WEAR MANUFACTURING	0.34	730
TRANSPORT& INVESTMENT BARTER CO.	0.75	719
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.42	512
JORDAN INDUSTRIAL RESOURCES	0.51	368

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,205.41	4.36	0.2%	1.7%	1.8%
Market Cap (JD Mn)	13,874.74	(6.58)	(0.0%)	1.2%	(0.2%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.6%	8.1%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,106	(3,592)	(37.0%)	9,228	7,637
Value Traded (JD '000)	6,413	(3,142)	(32.9%)	8,733	9,713
No. of Trades	2,684	(613)	(18.6%)	3,100	3,533

Market Breadth	▲ 33 ▼ 26 = 60
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	79,093.2	54.9%
SPECIALIZED INVESTMENT COMPOUNDS	0.84	17,624.3	44.8%
REAL ESTATE DEVELOPMENT	0.26	24,733.8	44.4%
JORDAN PETROLEUM REFINERY	5.00	2,793.9	40.4%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.75	255.9	28.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.06	1.6	(46.5%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.68	17.7	(33.1%)
JORDAN DUBAI PROPERTIES	0.55	2,364.6	(16.7%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.05	1.8	(15.3%)
ARAB UNION INTERNATIONAL INSURANCE	0.94	6.3	(13.8%)

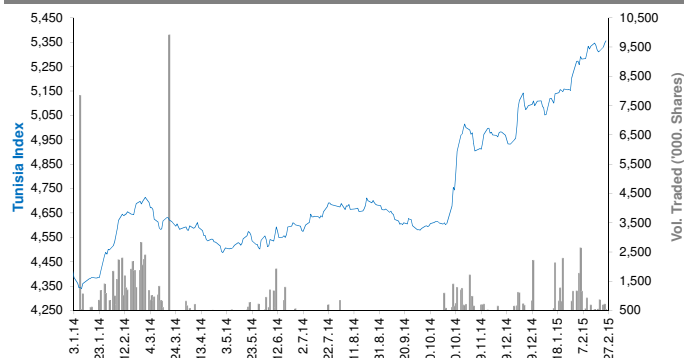
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.27	79,093	54.9%
TRANSPORT& INVESTMENT BARTER CO.	0.75	49,046	2.7%
JORDAN INDUSTRIAL RESOURCES	0.51	32,963	4.1%
REAL ESTATE DEVELOPMENT	0.26	24,734	44.4%
SPECIALIZED INVESTMENT COMPOUNDS	0.84	17,624	44.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

February 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,037	2.0%	20.77	1.94	2.2%
Banking	6,567	2.6%	14.39	1.44	2.3%
Insurance	749	(2.7%)	18.31	1.48	0.9%
Leasing	500	(1.2%)	11.65	1.17	3.7%
Financial Services	1,327	0.7%	16.12	2.10	2.5%
Industrial	1,232	(0.3%)	14.07	2.53	2.6%
Chemical Industry	725	(1.6%)	43.69	2.19	4.2%
Food & Beverage	3,566	6.3%	26.04	5.44	1.4%
Retailing	1,487	(1.0%)	NM	4.28	3.0%
Others	883	1.4%	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,556	22.79	22.0%
2-Banque de Tunisie	1,650	22.03	12.3%
3-Banque Internationale Arabe de Tunisie	1,420	17.79	13.1%
4-Banque Attijari De Tunisie	1,035	12.52	21.3%
5-Poulina Group Holding	981	14.59	12.1%
6-Delice Holding	931	37.22	24.5%
7-Amen Bank	599	5.64	17.3%
8-Union Bancaire pour le Commerce et	500	61.18	3.1%
9-Arab Tunisian Bank	500	10.42	9.8%
10-One Tech Holding	414	10.41	16.9%

Subtotal **10,585** **16.44** **14.7%**

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Les Placements de Tunisie – SICAF	52.45	4.5%
SOPAT	2.98	3.8%
Banque de l'Habitat	11.72	3.3%
Attijari Leasing Company	24.60	3.0%
Attijari Bank	26.05	3.0%

Worst Return Performers	Price (DT)	Daily Return
CELLCOM	7.76	(3.0%)
Compagnie Internationale de Leasing	13.39	(3.0%)
Société des Industries Pharm. de Tunisie	8.25	(2.9%)
Société Tunis. d'Entreprises de Télécom.	2.74	(2.8%)
Société Générale Industrielle de Filtration	3.32	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	5.14	66,521
Société Moderne de Céramique	2.80	49,705
Société Tunisienne de Verreries	5.09	45,631
Société Indust. d'Appareillage et Matériel Electrique	2.10	43,649
TUNISAIR	1.12	33,497

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,355.77	10.17	0.2%	2.6%	5.2%
Market Cap (DT Mln)	17,037	76.89	0.5%	2.0%	5.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.4%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	542	(176)	(24.5%)	760	1,368
Value Traded ('000 DT)	3,990	(1,530)	(27.7%)	7,119	8,501
No. of Trades	1,252	(481)	(27.8%)	1,612	2,286

Market Breadth	▲ 21	▼ 21	= 22
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Frigorifique et Brasserie de Tunis	28.40	3,399.1	26.2%
Arab Tunisian Bank	5.00	366.2	14.4%
Euro-Cycles	18.55	319.8	14.4%
Banque de l'Habitat	11.72	1,773.5	14.3%
Les Placements de Tunisie – SICAF	52.45	0.0	14.1%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	2.74	138.740	(20.6%)
Société Tunisienne de Réassurance	7.98	424.7	(19.8%)
Assurances Salim	21.73	21.7	(17.4%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Société Tunisienne de Banque	4.30	58.5	(14.0%)

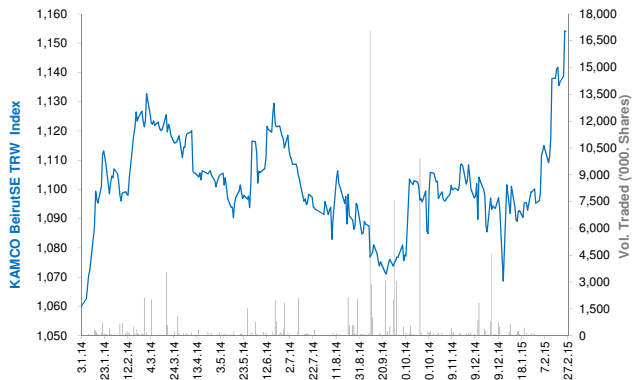
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.80	5,399.4	11.6%
Société Frigorifique et Brasserie de Tunis	28.40	3,399.1	26.2%
Société d'Articles Hygiéniques	11.61	2,659.5	10.9%
Banque de l'Habitat	11.72	1,773.5	14.3%
Banque de Tunisie	11.00	1,581.1	4.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

February 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,833	5.2%	8.88	1.01	3.8%
Banking	9,591	5.3%	8.47	1.00	4.5%
Industrial	322	0.1%	12.79	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,904	5.3%	10.42	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,698	11.75	11.3%
2- BLOM Bank	1,957	8.36	15.0%
3- Solidere A	1,153	6.31	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	843	-	-
6- Solidere B	751	4.11	9.8%
7- BLOM Bank GDR	732	-	-
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.44	10.2%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,891	7.56	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.53	1.1%

Worst Return Performers	Price (USD)	Daily Return
Holcim Liban	15.02	(3.1%)
Solidere B	11.56	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.53	39,944
Bank Audi GDR	7.25	24,905
Solidere B	11.56	6,447
Bank Audi	6.75	2,934
Holcim Liban	15.02	2,056

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,153.94	(0.22)	(0.0%)	5.4%	5.6%
Market Cap (USD Mn)	11,832.558	(2.22)	(0.0%)	5.2%	5.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	8.0%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	76.29	13	19.7%	669	662
Value Traded ('000s USD)	766.71	75	10.8%	4,718	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,099,554	12.5%
Bank Audi GDR	7.25	370,365	10.7%
Byblos Bank	1.68	2,413,760	5.0%
BLOM Bank	9.10	516,652	3.4%
BEMO Bank	1.79	123,374	2.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Holcim Liban	15.020	7,192	(1.5%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,099,554	12.5%
Byblos Bank	1.68	2,413,760	5.0%
Solidere A	11.53	646,391	1.9%
BLOM Bank	9.10	516,652	3.4%
Bank Of Beirut	18.40	415,087	0.0%

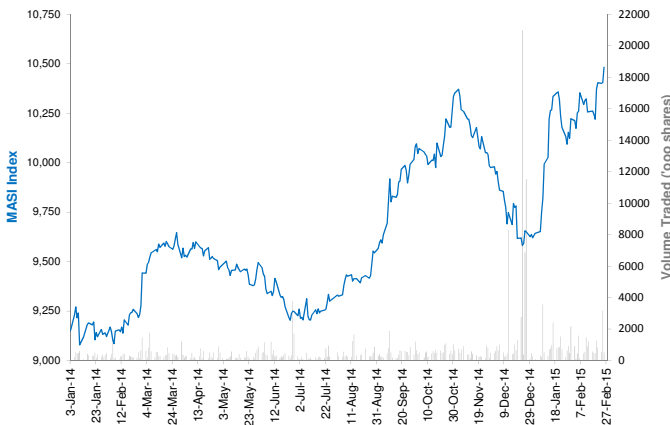
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 26, 2015

Index Performance relative to Volume



Market Breadth

▲ 17 ▼ 7 = 17

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,041	20.9	36.1%
2-Attijariwafa Bank	75,859	18.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	42,712	34.7	8.3%
4-Banque Centrale Populaire	40,861	21.8	6.7%
5-Ciments Du Maroc	17,251	21.3	13.1%
6-Wafa Assurances	15,554	19.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,188	27.0	11.4%
9-Douja Prom Addoha	10,096	6.0	15.5%
10-Credit Immobilier Et Hotelier	9,206	17.9	11.3%
Subtotal	351,114	20.27	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	149.50	6.9%
Managem	954.00	6.0%
Compagnie d'Assurances et de Reassurances ATLANTA	76.01	5.3%
Wafa Assurances	4,444.00	4.7%
Marocaine de l Industrie du Raffinage	219.90	4.2%

Worst Return Performers	Price (MAD)	Daily Return
Hightech Payment Systems SA	470.00	(6.0%)
Ciments Du Maroc	1,195.00	(2.0%)
Risma	216.00	(1.8%)
Disway	210.00	(0.9%)
Lesieur Cristal	104.40	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Comp Suc Maroc Et De Raff	181.05	164,980
Douja Prom Addoha	32.05	129,804
Itissalat Al-Maghrib	132.00	97,253
Lesieur Cristal	104.40	42,615
Alliances Developpement Immobilier	149.50	25,321

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	469,119	2.8%	19.3	2.5	3.6%
Banking	182,755	3.3%	21.0	2.0	2.3%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	511	(3.1%)	NM	1.0	0.0%
Construction & Bldg. Material	65,324	3.0%	24.5	3.9	3.3%
Distributors	8,836	1.9%	28.2	2.4	2.5%
Electrical & Electronic Equipment	424	(0.1%)	42.6	0.7	6.3%
Electricity	1,120	0.5%	2.8	0.2	0.0%
Food Producers & Processors	3,644	3.2%	4.8	0.7	14.7%
Holding Companies	2,707	3.0%	23.1	2.0	4.0%
Insurance	25,020	9.5%	22.0	3.6	1.7%
Investment & other Finance	3,908	(6.3%)	14.3	1.8	7.1%
Leisures & Hotel	1,703	(10.1%)	NM	1.8	0.0%
Materials, Software & Computer	727	6.6%	13.0	1.0	5.3%
Mining	14,998	(10.7%)	11.8	2.5	7.5%
Oil & Gas	10,385	8.4%	NM	1.3	0.0%
Real Estate	25,306	(2.5%)	9.6	1.2	4.6%
Telecommunications	116,041	4.0%	20.9	7.6	5.6%
Transport	422	1.2%	12.0	1.5	7.3%
Utilities	3,344	2.0%	11.3	2.0	5.4%
Forestry & Paper	64	(8.2%)	NM	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,481.95	76.5	0.73%	2.5%	9.0%
MADEX Index	8,601.20	68.3	0.80%	2.7%	9.7%
Market Cap (MAD Mn)	469,119	3.7	0.8%	2.8%	8.7%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.9%	9.9%
MADEX Index	10.3%	8.1%	8.6%	9.2%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	512.27	(2,659.27)	(83.8%)	910	516
Value Traded (MAD Mn)	35.43	(521.15)	(93.6%)	63	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Ciments Du Maroc	1,195.00	114,892	27.1%
Holcim Maroc	2,420.00	80,334	27.1%
Hightech Payment Systems SA	470.00	8,614	26.3%
Wafa Assurances	4,444.00	11,942	22.7%
Afrikaia Gaz	2,260.00	1,601	18.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	149.50	422,704	(46.2%)
Label Vie	1,068.00	85,398	(19.9%)
Risma	216.00	14,206	(19.7%)
Douja Prom Addoha	32.05	14,632,024	(14.8%)
Societe Metallurgique D'Imiter	2,726.00	1,746	(12.1%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	32.05	14,632	(14.8%)
Itissalat Al-Maghrib	132.00	5,571	16.0%
Comp Suc Maroc Et De Raff	181.05	3,837	8.5%
Compagnie d'Assurances et de Reassurances ATLANTA	76.01	3,192	16.4%
Banque Centrale Populaire	236.00	1,490	10.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

February 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,106	(1.0%)	6.7	1.1	1.0%
Banking	116,318	(1.1%)	6.45	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,555	(1.6%)	6.69	1.55	0.0%
Insurance	8,194	0.4%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	1	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,989	9.1	22.0%
2- Qatar National Bank - Syria	16,383	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,182	54.5	2.9%
6- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
7- Syria International Islamic Bank	8,705	44.9	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,200	2.4	34.2%
10- Cham Bank	4,788	2.0	31.2%
Subtotal	97,252	6.27	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	109.22	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	109.22	2,850
Alahliah Vegetable Oil Company E.S.A	237.00	479
Syria International Islamic Bank	102.42	270
Bank Of Syria And Overseas	229.56	235
Al Baraka Bank - Syria	123.99	40

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,250.39	0.00	0.0%	(0.9%)	(1.6%)
Market Cap (SRY Mn)	130,106	(134)	(0.1%)	(1.0%)	(1.7%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.3%	10.9%	9.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	3,874	(32,173)	(89.3%)	31,804	2,592
Value Traded ('000 SRY)	516	(3,418)	(86.9%)	4,661	4,832
No. of Trades	6	(18.0)	(75.0%)	28	39

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	237.00	24,691	7.7%
National Insurance Company	150.25	750	4.9%
Banque Bemo Saudi Fransi	359.77	78,509	2.0%
Byblos Bank Syria	125.00	2,211	0.4%
Bank Of Syria And Overseas	229.56	90,370	0.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.22	194,575	(8.8%)
Cham Bank	95.75	129,641	(8.2%)
Syria International Islamic Bank	102.42	194,063	(6.6%)
Fransabank Syria	93.00	12,143	(3.1%)
Bank of Jordan Syria	87.50	10,320	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.22	194,575	(8.8%)
Syria International Islamic Bank	102.42	194,063	(6.6%)
Al Baraka Bank - Syria	123.99	174,862	(1.5%)
Cham Bank	95.75	129,641	(8.2%)
Bank Of Syria And Overseas	229.56	90,370	0.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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