

First Investment Co.

29-Mar-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,409,778	700,456	(50.3%)
Earnings Per Share (fils)	2.20	1.08	(50.9%)
Total Operating Revenue (KWD)	4,464,118	4,560,905	2.2%
Gross Profit / (Loss) (KWD)	1,409,778	700,456	(50.3%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	1.46%	0.73%	
Return on Average Assets (ROAA)	0.97%	0.55%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	51,574,154	17,737,207	(65.6%)
Non-current Assets	91,620,771	95,353,025	4.1%
Total Assets	143,194,925	113,090,232	(21.0%)
Shareholders' Equity*	94,901,575	96,006,873	1.2%
Liabilities:			
Current Liabilities	29,905,209	2,044,364	(93.2%)
Non-current Liabilities	4,544,778	5,643,000	24.2%
Total Liabilities	34,449,987	7,687,364	(77.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	348,797.87	P/E (x)	47.40
Value (KWD '000)	20,468.39	P/BV (x)	0.35
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	53.57%
Current Market Capitalization (KWD Million)	33.2	Beta	0.90

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

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