

Mena Real Estate Co.

13-Aug-14

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

| Profitability | Q1-2013/14 | Q1-2014/15 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit (Loss) KWD | 134,928 | (152,081) | (212.7%) |
| Earnings Per Share (fils) | 0.70 | (0.78) | (211.4%) |
| Total Operating Revenue (KWD) | 421,317 | 86,459 | (79.5%) |
| Gross Profit / (Loss) (KWD) | 133,279 | (153,034) | NM |
| Return on Average Equity (ROAE) | 1.74% | 36.41% | |
| Return on Average Assets (ROAA) | 1.07% | 24.51% | |

| Balance Sheet Summary (KWD) | 30-Jun-13 | 30-Jun-14 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 7,823,261 | 2,509,905 | (67.9%) |
| Non-current Assets | 17,469,233 | 16,745,619 | (4.1%) |
| Total Assets | 25,292,494 | 19,255,524 | (23.9%) |

| | | | |
|-------------------------|------------|------------|---------|
| Shareholders' Equity* | 15,511,894 | 14,471,530 | (6.7%) |
| Liabilities: | | | |
| Current Liabilities | 6,406,936 | 2,394,191 | (62.6%) |
| Non-current Liabilities | 3,289,776 | 2,307,099 | (29.9%) |
| Total Liabilities | 9,696,712 | 4,701,290 | (51.5%) |

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 98,566 | P/E (x) | 10.60 |
| Value (KWD '000) | 5,642 | P/BV (x) | 0.60 |
| Closing Price (KWD) | 0.045 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.075 | YTD Share Turnover | 50.16% |
| Current Market Capitalization (KWD Million) | 8.7 | Beta | 0.93 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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