

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	2,401,874	3,939,603	64.0%
Earnings Per Share (fils)	3.95	6.47	63.8%
Total Operating Revenue (KWD)	40,398,375	33,710,884	(16.6%)
Gross Profit / (Loss) (KWD)	1,483,548	2,542,523	71.4%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.22%	6.28%	
Return on Average Assets (ROAA)	0.71%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	113,136,082	113,806,307	0.6%
Non-current Assets	181,185,197	174,939,932	(3.4%)
Total Assets	294,321,279	288,746,239	(1.9%)
Shareholders' Equity*	61,099,480	64,327,543	5.3%
Liabilities:			
Current Liabilities	133,192,320	132,012,716	(0.9%)
Non-current Liabilities	95,799,353	87,139,388	(9.0%)
Total Liabilities	228,991,673	219,152,104	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31.49	P/E (x)	29.36
Value (KWD '000)	5.75	P/BV (x)	1.80
Closing Price (KWD)	0.182	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	115.6	Beta	0.40

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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