

Tamdeen Real Estate Co.

20-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	8,402,134	5,433,578	(35.3%)
Earnings Per Share (fils)	20.80	13.50	(35.1%)
Total Operating Revenue (KWD)	8,497,526	12,352,614	45.4%
Gross Profit / (Loss) (KWD)	6,153,514	8,162,700	32.7%
Cash Dividends Per Share (fils)	12.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.29%	3.82%	
Return on Average Assets (ROAA)	1.78%	1.02%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	131,427,271	128,408,510	(2.3%)
Non-current Assets	376,339,886	428,246,470	13.8%
Total Assets	507,767,157	556,654,980	9.6%
Shareholders' Equity*	138,443,494	145,930,398	5.4%
Liabilities:			
Current Liabilities	175,110,568	200,976,631	14.8%
Non-current Liabilities	111,546,966	120,109,989	7.7%
Total Liabilities	286,657,534	321,086,620	12.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	281.7	P/E (x)	26.24
Value (KWD '000)	96.4	P/BV (x)	0.98
Closing Price (KWD)	0.330	Dividend Yield	3.53%
Book Value Per Share (KWD)	0.348	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	142.6	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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