

OSOUL Investment Co.

23-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	173,477	180,677	4.2%
Earnings Per Share (fils)	0.92	0.96	4.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.90%	0.92%	
Return on Average Assets (ROAA)	0.79%	0.86%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	142,472	122,411	(14.1%)
Earnings Per Share (fils)	0.76	0.65	(14.5%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	6,324,636	10,129,819	60.2%
Non-current Assets	14,666,336	10,949,773	(25.3%)
Total Assets	20,990,972	21,079,592	0.4%
Shareholders' Equity*	19,421,020	19,888,386	2.4%
Liabilities:			
Current Liabilities	1,451,910	1,028,273	(29.2%)
Non-current Liabilities	123,819	172,000	38.9%
Total Liabilities	1,575,729	1,200,273	(23.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	153,293.62	P/E (x)	NM
Value (KWD '000)	11,554.48	P/BV (x)	0.77
Closing Price (KWD)	0.081	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	81.23%
Current Market Capitalization (KWD Million)	15.3	Beta	1.08

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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