

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(4,813,392)	6,256,744	NM
Earnings Per Share (fils)	(9.11)	10.19	NM
Total Operating Revenue (KWD)	(5,029,567)	14,412,158	NM
Gross Profit / (Loss) (KWD)	(9,604,487)	11,468,365	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	20.51%	
Return on Average Assets (ROAA)	NM	10.73%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	33,103,732	25,719,656	(22.3%)
Non-current Assets	29,879,369	27,946,821	(6.5%)
Total Assets	62,983,101	53,666,477	(14.8%)
Shareholders' Equity*	24,350,007	36,659,753	50.6%
Liabilities:			
Current Liabilities	30,294,617	15,203,694	(49.8%)
Non-current Liabilities	2,556,125	398,646	(84.4%)
Total Liabilities	32,850,742	15,602,340	(52.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	179,233.53	P/E (x)	3.29
Value (KWD '000)	5,625.68	P/BV (x)	0.61
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.055	YTD Share Turnover	26.77%
Current Market Capitalization (KWD Million)	22.4	Beta	1.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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