

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,466,177	310,234	(78.8%)
Earnings Per Share (fils)	7.46	1.57	(79.0%)
Total Operating Revenue (KWD)	3,227,954	1,053,684	(67.4%)
Gross Profit / (Loss) (KWD)	2,315,786	(49,473)	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.81%	1.48%	
Return on Average Assets (ROAA)	6.50%	1.41%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	11,441,252	10,775,834	(5.8%)
Non-current Assets	10,979,466	10,831,474	(1.3%)
<b>Total Assets</b>	<b>22,420,718</b>	<b>21,607,308</b>	<b>(3.6%)</b>
<b>Shareholders' Equity*</b>	<b>21,396,318</b>	<b>20,440,740</b>	<b>(4.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	566,978	374,597	(33.9%)
Non-current Liabilities	70,912	112,847	59.1%
<b>Total Liabilities</b>	<b>637,890</b>	<b>487,444</b>	<b>(23.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	154,065.54	P/E (x)	32.93
Value (KWD '000)	8,869.18	P/BV (x)	0.50
Closing Price (KWD)	0.052	Dividend Yield	9.62%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	78.41%
Current Market Capitalization (KWD Million)	10.2	Beta	0.81

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company