

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,359,168	2,853,514	21.0%
Earnings Per Share (fils)	5.92	7.16	20.9%
Total Operating Revenue (KWD)	52,209,951	73,339,831	40.5%
Gross Profit / (Loss) (KWD)	2,694,379	2,171,784	(19.4%)
Return on Average Equity (ROAE)	5.85%	6.59%	
Return on Average Assets (ROAA)	4.21%	4.54%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	12,177,713	20,770,099	70.6%
Non-current Assets	72,400,518	69,526,294	(4.0%)
Total Assets	84,578,231	90,296,393	6.8%
Shareholders' Equity*	59,153,976	61,425,062	3.8%
<b>Liabilities:</b>			
Current Liabilities	14,665,093	20,568,256	40.3%
Non-current Liabilities	10,759,163	8,303,075	(22.8%)
Total Liabilities	25,424,256	28,871,331	13.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,000	P/E (x)	12.05
Value (KWD '000)	4,674	P/BV (x)	0.79
Closing Price (KWD)	0.120	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	9.15%
Current Market Capitalization (KWD Million)	48.5	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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