

Alimtiaz Investment Co.

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	4,113,622	2,697,199	(34.4%)
Earnings Per Share (fils)	3.73	2.59	(30.6%)
Total Operating Revenue (KWD)	7,291,740	4,479,448	(38.6%)
Gross Profit / (Loss) (KWD)	4,976,747	705,090	(85.8%)
Return on Average Equity (ROAE)	8.08%	4.98%	
Return on Average Assets (ROAA)	4.57%	2.92%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	70,931,680	90,123,326	27.1%
Non-current Assets	232,144,827	230,111,446	(0.9%)
Total Assets	303,076,507	320,234,772	5.7%
Shareholders' Equity*	182,525,000	182,688,413	0.1%
Liabilities:			
Current Liabilities	55,289,806	51,409,056	(7.0%)
Non-current Liabilities	28,845,442	37,357,437	29.5%
Total Liabilities	84,135,248	88,766,493	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,034.94	P/E (x)	8.15
Value (KWD '000)	7,002.18	P/BV (x)	0.43
Closing Price (KWD)	0.070	Dividend Yield	7.87%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	8.21%
Current Market Capitalization (KWD Million)	79.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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