

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	57,724,000	45,738,000	(20.8%)
Earnings Per Share (fils)	115.18	91.26	(20.8%)
Total Operating Revenue (KWD)	550,104,000	565,469,000	2.8%
Gross Profit / (Loss) (KWD)	346,813,000	342,668,000	(1.2%)
Return on Average Equity (ROAE)	8.88%	8.27%	
Return on Average Assets (ROAA)	4.61%	4.02%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	15,336,000	7,881,000	(48.6%)
Earnings Per Share (fils)	30.60	15.73	(48.6%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	418,257,000	324,691,000	(22.37%)
Non-current Assets	1,193,530,000	1,250,901,000	4.8%
Total Assets	1,611,787,000	1,575,592,000	(2.2%)
Shareholders' Equity*	782,415,000	768,035,000	(1.8%)
Liabilities:			
Current Liabilities	559,440,000	592,925,000	6.0%
Non-current Liabilities	151,490,000	82,198,000	(45.7%)
Total Liabilities	710,930,000	675,123,000	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,613	P/E (x)	12.02
Value (KWD '000)	7,341	P/BV (x)	1.01
Closing Price (KWD)	1.540	Dividend Yield	8.07%
Book Value Per Share (KWD)	1.533	YTD Share Turnover	0.92%
Current Market Capitalization (KWD Million)	776.2	Beta	1.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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