

Jazeera Airways Co.

26-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(947,705)	(321,895)	66.0%
Earnings Per Share (fils)	(4.74)	(1.61)	66.0%
Total Operating Revenue (KWD)	10,051,000	14,340,714	42.7%
Gross Profit / (Loss) (KWD)	(87,949)	635,500	NM
Return on Average Equity (ROAE)	26.48%	26.51%	
Return on Average Assets (ROAA)	15.33%	15.93%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	34,659,463	23,246,208	(32.9%)
Non-current Assets	19,221,946	34,147,383	77.6%
Total Assets	53,881,409	57,393,591	6.5%
Shareholders' Equity*	29,013,926	37,847,225	30.4%
Liabilities:			
Current Liabilities	21,891,238	15,632,324	(28.6%)
Non-current Liabilities	2,976,245	3,914,042	31.5%
Total Liabilities	24,867,483	19,546,366	(21.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,597	P/E (x)	14.63
Value (KWD '000)	6,021	P/BV (x)	3.42
Closing Price (KWD)	0.648	Dividend Yield	5.40%
Book Value Per Share (KWD)	0.189	YTD Share Turnover	4.80%
Current Market Capitalization (KWD Million)	129.6	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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