

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	1,111,193	664,606	(40.2%)
Earnings Per Share (fils)	2.00	1.00	(50.0%)
Total Operating Revenue (KWD)	1,916,644	1,348,981	(29.6%)
Gross Profit / (Loss) (KWD)	1,070,262	732,035	(31.6%)
Return on Average Equity (ROAE)	3.62%	2.96%	
Return on Average Assets (ROAA)	1.72%	2.87%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	2,187,747	4,396,547	101.0%
Non-current Assets	52,950,923	53,680,105	1.4%
Total Assets	55,138,670	58,076,652	5.3%
Shareholders' Equity*	53,213,453	56,282,100	5.8%
Liabilities:			
Current Liabilities	1,713,061	1,519,434	(11.3%)
Non-current Liabilities	181,204	243,760	34.5%
Total Liabilities	1,894,265	1,763,194	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	789,092	P/E (x)	14.13
Value (KWD '000)	39,725	P/BV (x)	0.47
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	126.20%
Current Market Capitalization (KWD Million)	26.5	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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