

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	692,258	171,676	(75.2%)
Earnings Per Share (fils)	3.68	0.91	(75.3%)
Total Operating Revenue (KWD)	753,038	1,176,962	56.3%
Gross Profit / (Loss) (KWD)	497,534	1,137,962	128.7%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.96%	1.97%	
Return on Average Assets (ROAA)	1.93%	0.51%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	5,678,113	8,618,159	51.8%
Non-current Assets	27,726,749	25,085,657	(9.5%)
Total Assets	33,404,862	33,703,816	0.9%
Shareholders' Equity*	8,620,590	8,780,461	1.9%
Liabilities:			
Current Liabilities	20,049,674	20,073,755	0.1%
Non-current Liabilities	2,874,952	2,968,993	3.3%
Total Liabilities	22,924,626	23,042,748	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,426.85	P/E (x)	21.43
Value (KWD '000)	46.40	P/BV (x)	0.42
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	1.27%
Current Market Capitalization (KWD Million)	3.7	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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