

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	257,699	(506,470)	NM
Earnings Per Share (fils)	1.12	(2.20)	NM
Total Operating Revenue (KWD)	1,149,147	1,188,577	3.4%
Gross Profit / (Loss) (KWD)	44,052	22,350	(49.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	9,588,241	5,805,106	(39.5%)
Non-current Assets	26,426,930	27,015,839	2.2%
Total Assets	36,015,171	32,820,945	(8.9%)

Shareholders' Equity*	20,707,173	18,557,851	(10.4%)
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Liabilities:

Current Liabilities	5,248,021	3,250,318	(38.1%)
Non-current Liabilities	9,427,296	10,304,524	9.3%
Total Liabilities	14,675,317	13,554,842	(7.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,548.46	P/E (x)	NM
Value (KWD '000)	1,179.67	P/BV (x)	0.30
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	22.31%
Current Market Capitalization (KWD Million)	5.5	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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